



# **CREDIT UNION COMMISSION MEETING**

Credit Union Department Building

914 East Anderson Lane

Austin, Texas

June 15, 2012

## **DRAFT** **AGENDA**

- I.** Call to Order (8:00 a.m.) - Chair Thomas F. Butler
  - a. Ascertain Quorum
  - b. Appoint Recording Secretary
  - c. Announce Executive Session
  - d. Invitation for Public Input for Future Consideration
  - e. Receive Requests and Motions for Excused Absences
- II.** Receive and Approve Minutes of the Commission's Regular Meeting on February 17, 2012
- III.** Communications
- IV.** Committee Reports
  - a. Rules Committee – Manuel Cavazos, Chair will Report on the Committee's Recommendations Approved at its Public Meeting on June 14, 2012:
    - 1. Discussion of and Possible Vote to Adopt the Proposed Amendments to 7 TAC Section 91.808 Concerning Reporting Investment Activities to the Board of Directors
    - 2. Discussion of and Possible Vote to Readopt 7 TAC Section 91.7000 Concerning Certificates of Indebtedness
    - 3. Discussion of and Possible Vote to Readopt 7 TAC Section 91.8000 Concerning Discovery of Confidential Information
    - 4. Discussion of and Possible Vote to Approve the Department's 2013-2016 Rule Review Plan as Required by Section 2001.039, Government Code
    - 5. Discussion of and Possible Vote to Approve the Department's Legislative Recommendations and Authorize its Submission for Possible Consideration during the 83<sup>rd</sup> Regular Session of the Legislature
    - 6. Discussion of and Possible Vote to Approve the Committee Recommendation that it be Permitted to only meet when there are New or Potentially Contentious Rules or Amendments to be Considered and that Non-substantive Action on Rules may be Brought Directly to the Commission without Committee Recommendation
  - b. Commissioner Evaluation Committee – Allyson Morrow will Report on the Procedures to be Utilized for the Commissioner's 2012 Performance Review
- V.** Unfinished Business
  - a. Discussion and Consideration of the Department's FY 2012 Budget
  - b. Discussion and Consideration of Current Status of the Financial Services Market and the Effect on Credit Unions Regulated by the Department
  - c. Discussion, Consideration, and Possible Vote to Ratify the Actions taken by the Commissioner's to Correct Rule 91.801

- VI.** New Business
  - a. Discussion, Consideration, and Possible Vote to Approve the Department's Operating Plan and Budget for Fiscal Year 2013
  - b. Discussion, Consideration, and Possible Vote to Adopt Resolutions Commemorating **First Central Credit Union** for its Contributions to the Citizens of Texas on the 75th Anniversary of their Origin
- VII.** Executive Session (closed to public) – Under Section 551.071 of the Government Code, the Commission will enter into Executive Session for the Purpose of Consulting with Legal Counsel Concerning Pending Litigation – *The Finance Commission of Texas, The Credit Union Commission of Texas, and Texas Bankers Association vs. Valerie Norwood, Elise Shows, Maryann Robles-Valdez, Bobby Martin, Pamela Cooper, and Carlos Rivas*
- VIII.** Other Business
  - a. If Necessary, Vote on Matters Discussed in Executive Session
  - b. Confirm Date for Next Commission Meeting (November 2, 2012)

### **Adjournment**

**In the event the Commission does not finish deliberation of an item on the first day for which it was posted, the Commission might recess the meeting until the following day at the time and place announced at the time of recess.**

**Persons with disabilities may request reasonable accommodations such as interpreters, alternative formats, or assistance with physical accessibility. Request for special accommodations must be made 72 hours prior to the designated time set for the meeting by contacting Linda Clevlen by mail, telephone, or email.**