



CREDIT UNION COMMISSION MEETING

Credit Union Department Building

914 East Anderson Lane

Austin, Texas

October 17, 2014

AGENDA

- I.** Call to Order (8:00 a.m.) – Chair Manny Cavazos
 - a. Ascertain Quorum
 - b. Appoint Recording Secretary
 - c. Announce Executive Session
 - d. Invitation for Public Input for Future Consideration
 - e. Receive Requests and Motions for Excused Absences
- II.** Receive and Approve Minutes of the Commission's Regular Meeting on June 20, 2014
- III.** Communications
- IV.** Committee Report -- Commissioner Evaluation Committee – Allyson Morrow, Chair, will Report on the Committee's Actions Taken and Recommendations Approved at its Public Meeting on October 16, 2014:
 - a. Discussion of Certain Personnel Issues Related to Finalizing the Proposed Commissioner's Performance Evaluation for FY 2014
 - b. Discussion of and Possible Vote to Recommend to the Commission Approval of the FY 2015 Performance Targets, Remuneration and the Evaluation Form for the Commissioner
- V.** Unfinished Business
 - a. Discussion, Consideration, and Possible Vote to Adopt the Proposed Amendments to 7 TAC Section 91.502 Concerning Director/Committee Member Fees, Insurance, Reimbursable Expenses, and Other Authorized Expenditures
 - b. Discussion, Consideration, and Possible Vote to Adopt the Proposed Amendments to 7 TAC Section 91.704 Concerning Real Estate Lending
 - c. Discussion, Consideration, and Possible Vote to Adopt the Proposed Amendments to 7 TAC Sections 153.1 (Definitions), 153.5 (Three percent fee limitation: Section 50(a)(6a)(E)), 153.15 (Location of Closing: Section 50(a)(6)(N)), and 153.51(Consumer Disclosure: Section 50(g))
 - d. Discussion, Consideration, and Possible Vote to Adopt the Proposed Amendments to 7 TAC Section 91.209 Concerning Call Reports and Other Information Requests
 - e. Discussion of the Chair's Appointments to the Commission's Two Standing Committees (Rules and Commissioner Evaluation)
 - f. Discussion and Consideration of the Department's FY 2014 Financial Results and the FY 2015 Budget
 - g. Discussion and Consideration of Current Status of the Financial Services Market and the Effect on Credit Unions Regulated by the Department

- VI.** New Business
 - a. Discussion, Consideration, and Possible Vote to Readopt 7 TAC Part 6, Chapter 95 (relating to Insurance Requirements) in its entirety
 - b. Discussion, Consideration, and Possible Vote to Readopt the Department's Equal Employment and Workforce Diversity Plan
 - c. Discussion of the On-Line Tools Being Used by the Department to Solicit Feedback from Credit Unions and Other Interested Persons
- VII.** Executive Session – Under Section 551.074 of the Government Code, the Commission Will Enter into Executive Session for the Purpose of Discussing Certain Personnel Issues:
 - a. The Appointment of Robert Baxter as the new Deputy Commissioner
 - b. The Commissioner's Annual Performance Evaluation and FY 2015 Remuneration, Performance Targets and Evaluation Form
- VIII.** Other Business
 - a. Vote on Matters Discussed in Executive Session:
 - 1. Consideration and Possible Vote to Approve the Appointment of Robert Baxter as the new Deputy Commissioner
 - 2. Consideration and Possible Vote to Approve FY 2015 Performance Targets, Remuneration, and Evaluation Form for the Commissioner
 - b. Confirm Date for Next Commission Meeting (February 20, 2015)
- IX.** Adjournment

In the event the Commission does not finish deliberation of an item on the first day for which it was posted, the Commission might recess the meeting until the following day at the time and place announced at the time of recess.

Persons with disabilities may request reasonable accommodations such as interpreters, alternative formats, or assistance with physical accessibility. Request for special accommodations must be made 72 hours prior to the designated time set for the meeting by contacting Linda Clevlen by mail, telephone, or email.