



CREDIT UNION COMMISSION

Rules Committee Meeting

Credit Union Department Building

914 East Anderson Lane

Austin, Texas

Thursday, October 15, 2015

**(2:00 p.m.) or Upon Adjournment of the
Commissioner Evaluation Committee Meeting
Whichever is Later**

AGENDA

<u>TAB</u>		<u>PAGE</u>
A.	Call to Order (2:00 p.m.) – Chair Vik Vad	4
	a. Ascertain Quorum	
	b. Appoint Recording Secretary	
	c. Invitation for Public Input Regarding Rulemaking for Future Consideration	
B.	Receive and Approve Minutes of the Rules Committee Meeting of June 18, 2015	7
C.	Unfinished Business	
	a. Discussion of and Possible Vote to Recommend that the Credit Union Commission Adopt the Proposed Amendments to 7 TAC Section 91.401 Concerning Purchase, Lease, or Sale Of Fixed Assets	19
	b. Discussion of and Possible Vote to Recommend that the Credit Union Commission Adopt the Proposed Amendments to 7 TAC Section 91.802 Concerning Other Investments	23
	c. Discussion, Consideration, and Possible Vote to Recommend that the Credit Union Commission Adopt the Proposed Amendments to 7 TAC Section 91.803 Concerning Investment Limits and Prohibitions	32
	d. Discussion, Consideration, and Possible Vote to Recommend that the Credit Union Commission Adopt the Proposed Amendments to 7 TAC Section 91.805 Concerning Loan Participation Investments	38
	e. Discussion, Consideration, and Possible Vote to Recommend that the Credit Union Commission Adopt the Proposed Amendments to 7 TAC Section 91.901 Concerning Reserve Requirements	41
	f. Discussion, Consideration, and Possible Vote to Recommend that the Credit Union Commission Adopt the Proposed New Subchapter K of 7 TAC Chapter 91 Concerning Credit Union Development Districts	46
	g. Discussion, Consideration, and Possible Vote to Recommend that the Credit Union Commission Adopt the Proposed New 7 TAC Section 97.206 Concerning Posting of Certain Contracts and Enhanced Contract and Performance Monitoring	52

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- D.** New Business
- a. Discussion, Consideration, and Possible Vote to Recommend that the Credit Union Commission Readopt 7 TAC Part 6, Chapter 91, Subchapter O (relating to Trust Powers) in its entirety **58**
 - b. Discussion of and Possible Vote to Recommend that the Credit Union Commission Approve for Publication and Comment the Proposed Amendments to 7 TAC Section 91.101 Concerning Definitions and Interpretations **64**
 - c. Discussion of and Possible Vote to Recommend that the Credit Union Commission Approve for Publication and Comment the Proposed Amendments to 7 TAC Section 91.301 Concerning Field of Membership **73**
 - d. Discussion of and Possible Vote to Establish Date for Next Committee Meeting (February 18, 2016 at 2:00 p.m.)

Adjournment

In the event the Commission does not finish deliberation of an item on the first day for which it was posted, the Commission might recess the meeting until the following day at the time and place announced at the time of recess.

Meeting Accessibility: Under the Americans with Disabilities Act, the Credit Union Commission will accommodate special needs. Those requesting auxiliary aids or services should notify Linda Clevlen, Texas Credit Union Department, 914 East Anderson Lane, Austin, Texas 78752--(512) 837-9236, as far in advance of the meeting as possible.