

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 2/29/12

	FY 2012 Budget	FY 2012 YTD Budget	FY 2012 YTD Actual	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$2,802,137	\$1,583,811	\$1,629,573	\$45,762	103%
Out-of-State Branch Fees	\$12,500	\$12,500	\$12,500	\$0	
Examination Fees			\$600	\$600	
Application Fees			\$0	\$0	
Penalties			\$11,905	\$11,905	
Other			\$0	\$0	
Operating Income Subtotal		\$1,596,311	\$1,654,578	\$58,268	
Interest Income					
Interest Trust			\$300	\$300	
Interest USAS			\$974	\$974	
Interest Income Subtotal		\$0	\$1,274	\$1,274	
Refunds					
Copies, Chase, HSP			\$2,307	\$2,307	
Refunds Subtotal		\$0	\$2,307	\$2,307	
TOTAL REVENUES	\$2,814,637	\$1,596,311	\$1,658,159	\$61,848	103%
Reserves			\$842,487		

Credit Union Department
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 For the Period Ended 02/29/12

	FY 2012 Budget	FY 2012 YTD Budget	FY 2012 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$1,729,553	\$864,777	\$801,692	\$63,085	93%
Overnight Stipends	\$0	\$0	\$0	\$0	100%
Employee Benefits	\$490,227	\$245,114	\$216,464	\$28,650	88%
Other (longevity, lump sum)	\$36,060	\$18,030	\$20,525	(\$2,495)	114%
Total Personnel Expenses	\$2,255,840	\$1,127,920	\$1,038,680	\$89,240	92%
Travel Expenses:					
In State	\$300,900	\$150,450	\$118,598	\$31,852	79%
Out-of-State	\$5,000	\$2,500	\$987	\$1,513	39%
Commission	\$11,000	\$5,500	\$1,944	\$3,556	35%
Total Travel Expenses	\$316,900	\$158,450	\$121,530	\$36,920	77%
Other Operating Expenses:					
Communication/Utilities	\$18,135	\$9,068	\$7,539	\$1,528	83%
Professional Services/Fees	\$1,000	\$500	\$0	\$500	0%
Supplies/Materials	\$18,000	\$9,000	\$6,880	\$2,120	76%
Training/Registration	\$13,680	\$6,840	\$558	\$6,282	8%
Repairs/Maintenance	\$21,650	\$10,825	\$17,034	(\$6,209)	157%
Rentals and Leases	\$5,000	\$2,500	\$2,008	\$492	80%
Computers	\$27,532	\$13,766	\$15	\$13,751	0%
Other Operating	\$25,650	\$12,825	\$8,266	\$4,559	64%
State of Texas Services	\$111,250	\$55,625	\$9,870	\$45,755	18%
Total Other Operating Expenses	\$241,897	\$120,949	\$52,170	\$68,778	43%
TOTAL EXPENDITURES	\$2,814,637	\$1,407,319	\$1,212,380	\$194,938	86%
EXCESS REVENUES	\$0	\$188,993	\$445,779	\$256,786	236%
Gifts					
Refund/Reimbursement			\$7,729		
Expenditure -tuition			\$7,729		