

ARTICLES OF INCORPORATION

Pursuant to the provisions of Chapter 122, Subchapter A, of the Texas Finance Code, the undersigned adopt the following Articles of Incorporation for the purpose of converting the _____ Federal Credit Union from a corporation authorized to transact business as a credit union under the laws of the United States to a corporation authorized to transact business as a credit union under the laws of the State of Texas:

FIRST

The name of such Credit Union shall be: _____

SECOND

The domicile of such Credit Union shall be: _____

_____, _____ County, Texas.

THIRD

The corporation is organized for the purpose of transacting the business of a credit union pursuant to and as defined by the laws of the State of Texas.

FOURTH

The capital of such corporation shall be unlimited and shall be divided into shares of a par value of \$5.00 each, or multiples thereof.

FIFTH

Members of such Credit Union shall be shareholders therein and shall possess the following definable community of interest: _____

and members of the family of such persons. "Member of the Family" shall be as specified by the Board of Directors in written policy.

SIXTH

The number of directors constituting the initial Board of Directors is _____. The names and addresses of the persons duly elected as directors by the members of the Credit Union while operating under Federal charter, and who are to continue to serve as directors until the next annual meeting of the shareholders or until their successors are elected and qualified, are as follows:

ARTICLES OF INCORPORATION (Conversion)

NAME

ADDRESS

SEVENTH

The names and addresses of the persons duly elected/appointed as members of the supervisory committee by the Credit Union while operating under Federal charter, and who will continue to serve as members of the committee until the next annual meeting of the shareholders or until their successors are appointed, are as follows:

<u>NAME</u>	<u>ADDRESS</u>
_____	_____
_____	_____
_____	_____
_____	_____

EIGHTH

The corporation shall be vested with all of the assets and shall be responsible for all of the obligations and liabilities of said Federal Credit Union from and after the date of approval of the conversion thereof, the same as if the conversion had not occurred, and the interests of the shareholders in the corporation shall be the same, proportionately, after approval of the conversion as before.

NINTH

The corporation shall exist and be in force perpetually.

WITNESS OUR HANDS this the _____ day of _____, 20 ____.

APPROVAL

Approved this the _____ day of _____, 20 _____.

Credit Union Commissioner