



2015
FINANCIAL TRENDS IN
TEXAS CHARTERED CREDIT UNIONS

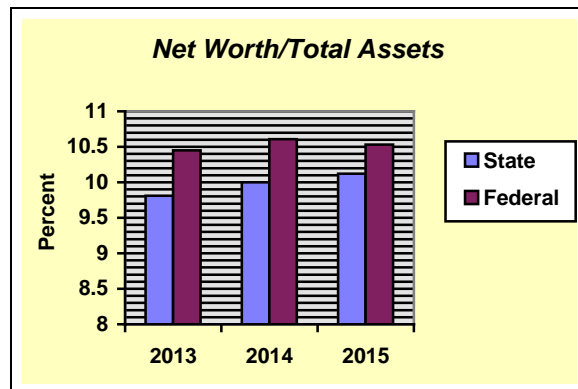
Harold E. Feeney, Commissioner
Robert W. Etheridge, Deputy Commissioner

HIGHLIGHTS

- ◆ **Assets** of state credit unions increased 7.8% during 2015.
- ◆ **Net Worth** increased and the Net Worth to Asset Ratio at year-end 2015 rose to 10.12%.
- ◆ **Loans** increased \$2.29 billion or 10.4% during 2015.
- ◆ **Market Share (Savings & Deposits)** increased 7.0%. The Loan to Share Ratio now stands at 80%.
- ◆ **Investments** declined 5.1%.
- ◆ **Loan Delinquency** increased in 2015 to 0.76%.

NET WORTH

Net Worth at year-end 2015 totaled \$3.4 billion, representing 10.12% of total assets, compared to 10.01% at the end of 2014.



ASSET QUALITY

Loan Trends:

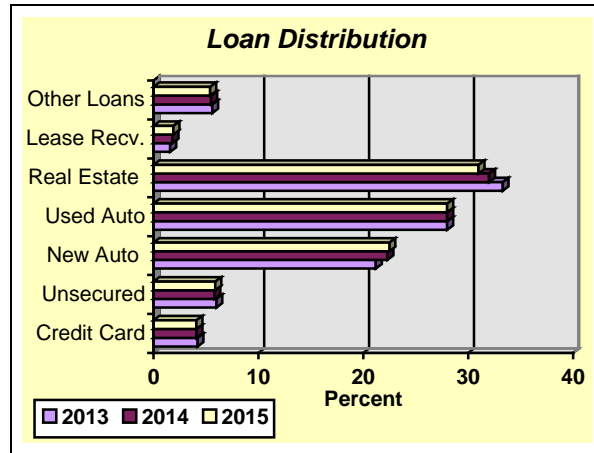
During 2015, credit unions continued to experience loan growth, rising 10.4%. Loan growth in 2014 was 10.8%.

New and used auto loans continue to comprise the largest percentage of the aggregate total loan portfolio. The percentage of total loans remains constant at 51%.

Total unsecured loans outstanding (including credit cards) increased \$237 million, or 10.8%. Total credit card loans outstanding at year-end 2015 comprised 10.0% of total loans.

Lease receivables increased by 18.6% during 2015, and now total \$475 million. This compares to \$400 million at year-end 2014.

The ratio of loans to shares increased in 2015. At the end of 2015, the Loan to Share Ratio is 80%, compared to 78% at year-end 2014. Loans also increased as a percentage of total assets, currently comprising 70% of total assets, compared to 68% at year-end 2014.



Investment Trends:

Total investments declined 5.1% during 2015 and represent 17.2% of assets at year-end. Over 66% of investments are in government securities.

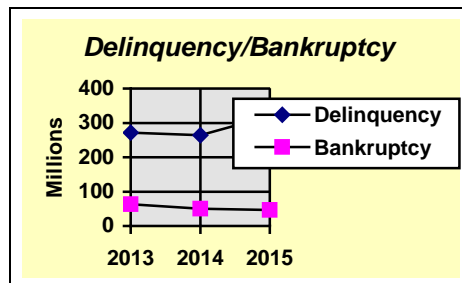
Share and Deposit Trends:

Shares and deposits increased 7.0% during 2015. Regular share accounts experienced an increase of 9.3% during 2015.

Delinquency Trends:

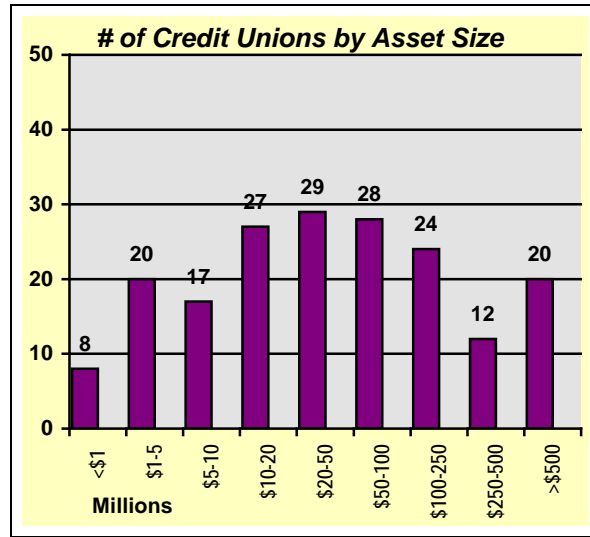
The ratio of delinquent loans to total loans increased to 0.76% in 2015. In terms of dollars, the level of delinquent loans has decreased; the Net Charge-off Ratio has increased to 0.58%.

The number of credit union members filing for bankruptcy decreased from 4,000 to 3,349, or 16.3%. The amount of outstanding loan balances for these members decreased from \$49.9 million to \$46.4 million.



CREDIT UNION ASSETS

Between 2014 and 2015, there was a net reduction of two state-chartered credit unions from 187 to 185. State-chartered credit unions with assets less \$10 million now represent 22.7% of total number of credit unions.



COMPARISON OF TEXAS CHARTERED CREDIT UNIONS AND BANKS

<i>As of 12/31/14</i>	<i>State Credit Unions</i>	<i>State Banks</i>
No. of Institutions	185	252
Net Worth Ratio	10.12%	11.4%
Total Assets	\$34.8 Billion	\$247.0 Billion
Asset Growth	7.7%	4.9%
Avg. Asset Size	\$188.1 Million	\$980 Million
Institutions with <\$5 Mil. in Assets	28	0
Net Income	\$292.3 Million	\$2.542 Billion

CREDIT UNIONS

<i>As of 12/31/14</i>	<i>State Credit Unions</i>	<i>Federal Credit Unions</i>
No. of Institutions	185	293
Net Worth Ratio	10.12%	10.53%
Total Assets	\$34.8 Billion	\$55.9 Billion
Asset Growth	7.7%	5.9%
Avg. Asset Size	\$188.1 Million	\$190.8 Million
Institutions with <\$5 Mil. in Assets	28	48
Net Income	\$292.3 Million	\$358.8 Million

For more information about
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contact the

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