

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 11/30/16

	FY 2017 Budget	FY 2017 YTD Budgeted Revenues	FY 2017 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$3,935,394	\$2,030,174	\$2,030,174	\$0	100%
Out-of-State Branch Fees	\$10,500	\$10,500	\$10,500	\$0	100%
Examination Fees			\$2,425	\$2,425	
Application Fees			\$0	\$0	
Penalties		\$0	\$500	\$500	
Other			\$0	\$0	
Operating Income Subtotal		\$2,040,674	\$2,043,599	\$2,925	
Interest Income					
Interest Trust			\$1,383	\$1,383	
Interest USAS			\$0	\$0	
Interest Income Subtotal		\$0	\$1,383	\$1,383	
Refunds		\$0	\$0	\$0	
TOTAL REVENUES	\$3,945,894	\$2,040,674	\$2,044,982	\$4,308	
Excess Reserve Funds <i>utilized to reduce operating fees</i>	\$239,686	\$239,686	\$239,686	\$0	
FY 16 Remaining Balance in USAS	\$0	\$0	\$0	\$0	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,185,580	\$2,280,360	\$2,284,668		

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 Operating Statement & Budget Analysis
 For the Period Ended 11/30/16 **DRAFT**

	FY 2017 Budget	FY 2017 YTD Budget	FY 2017 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,413,819	\$603,454	\$569,090	\$34,364	94%
Employee Benefits	\$762,997	\$190,245	\$173,428	\$16,817	91%
Total Personnel Expenses	\$3,176,816	\$793,698	\$742,518	\$51,181	94%
Travel Expenses:					
In State	\$407,921	\$85,110	\$92,416	(\$7,306)	109%
Out-of-State	\$10,000	\$3,330	\$819	\$2,511	25%
Commission	\$11,000	\$3,144	\$1,024	\$2,120	33%
Total Travel Expenses	\$428,921	\$91,584	\$94,259	(\$2,675)	103%
Other Operating Expenses:					
Communication/Utilities	\$38,320	\$6,244	\$3,612	\$2,632	58%
Professional Services/Fees	\$15,800	\$7,205	\$3,231	\$3,974	45%
Supplies/Materials	\$36,518	\$4,295	\$2,871	\$1,424	67%
Printing and Reproduction	\$2,855	\$250	\$233	\$17	93%
Repairs/Maintenance	\$101,247	\$9,471	\$4,937	\$4,533	52%
Rentals and Leases	\$5,520	\$2,692	\$2,439	\$253	91%
Other Operating	\$129,397	\$14,310	\$30,308	(\$15,998)	212%
Total Other Operating Expenses	\$329,657	\$44,467	\$47,633	(\$3,166)	107%
TOTAL EXPENDITURES	\$3,935,394	\$929,749	\$884,409	\$45,340	95%
TOTAL Budget Variance(over) under				\$49,647	
REMAINING FUNDS TO COVER					
EXPENDITURES			\$1,400,259		