

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 02/28/17

| | FY 2017 Budget | FY 2017 YTD Budgeted Revenues | FY 2017 YTD Actual Revenues | Over (Under) Budget | Percent of Budget |
|---|--------------------|-------------------------------------|-----------------------------------|------------------------|-------------------|
| REVENUES: | | | | | |
| Operating Income | | | | | |
| Operating Fees | \$3,935,394 | \$2,049,262 | \$2,049,262 | \$0 | 100% |
| Out-of-State Branch Fees | \$10,500 | \$10,500 | \$10,500 | \$0 | 100% |
| Examination Fees | | | \$3,775 | \$3,775 | |
| Application Fees | | | \$0 | \$0 | |
| Penalties | | \$0 | \$500 | \$500 | |
| Other | | | \$0 | \$0 | |
| Operating Income Subtotal | | \$2,059,762 | \$2,064,037 | \$4,275 | |
| Interest Income | | | | | |
| Interest Trust | | | \$2,968 | \$2,968 | |
| Interest USAS | | | \$0 | \$0 | |
| Interest Income Subtotal | | \$0 | \$2,968 | \$2,968 | |
| Refunds | | \$0 | \$0 | \$0 | |
| TOTAL REVENUES | \$3,945,894 | \$2,059,762 | \$2,067,005 | \$7,243 | |
| Excess Reserve Funds <i>utilized to reduce operating fees</i> | \$239,686 | \$239,686 | \$239,686 | \$0 | |
| FY 16 Remaining Balance in USAS | \$0 | \$0 | \$0 | \$0 | |
| TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES | \$4,185,580 | \$2,299,448 | \$2,306,691 | | |
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 For the Period Ended 02/28/17

| | FY 2017 Budget | FY 2017 YTD Budget | FY 2017 YTD Actual | (Over)Under Budget | Percent of Budget |
|---------------------------------------|--------------------|-----------------------|-----------------------|-----------------------|-------------------|
| EXPENDITURES: | | | | | |
| Personnel Expenses: | | | | | |
| Salaries and Wages | \$2,413,819 | \$1,191,411 | \$1,131,208 | \$60,203 | 95% |
| Employee Benefits | \$762,997 | \$380,493 | \$354,677 | \$25,816 | 93% |
| Total Personnel Expenses | \$3,176,816 | \$1,571,905 | \$1,485,885 | \$86,020 | 95% |
| Travel Expenses: | | | | | |
| In State | \$407,921 | \$203,960 | \$187,364 | \$16,596 | 92% |
| Out-of-State | \$10,000 | \$3,330 | \$819 | \$2,511 | 25% |
| Commission | \$11,000 | \$4,716 | \$3,305 | \$1,411 | 70% |
| Total Travel Expenses | \$428,921 | \$212,006 | \$191,488 | \$20,519 | 90% |
| Other Operating Expenses: | | | | | |
| Communication/Utilities | \$38,320 | \$15,967 | \$13,694 | \$2,273 | 86% |
| Professional Services/Fees | \$70,854 | \$35,426 | \$32,231 | \$3,195 | 91% |
| Supplies/Materials | \$36,518 | \$11,042 | \$9,938 | \$1,103 | 90% |
| Printing and Reproduction | \$2,855 | \$1,428 | \$708 | \$720 | 50% |
| Repairs/Maintenance | \$79,290 | \$39,650 | \$12,522 | \$27,128 | 32% |
| Rentals and Leases | \$5,520 | \$3,634 | \$3,569 | \$65 | 98% |
| Other Operating | \$96,300 | \$37,900 | \$40,158 | (\$2,258) | 106% |
| Total Other Operating Expenses | \$329,657 | \$145,047 | \$112,820 | \$32,226 | 78% |
| TOTAL EXPENDITURES | \$3,935,394 | \$1,928,957 | \$1,790,193 | \$138,765 | 93% |
| TOTAL Budget Variance(over) under | | | | \$146,007 | |
| REMAINING FUNDS TO COVER | | | | | |
| EXPENDITURES | | | \$516,498 | | |
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