

**Credit Union Department
BY 2022 Budget Analysis
For the Period Ended 11/30/21**

	BY 2022 Budget	BY 2022 YTD Budgeted	BY 2022 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,894,832	\$2,447,416	\$2,715,029	\$267,613	111%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$500	\$500	
Penalties	\$0	\$0	\$9,556	\$9,556	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$4,843,582	\$2,396,166	\$2,683,335	\$287,169	112%
Interest Income (Operating Acct)	\$0	\$0	\$110	\$110	
Interest Income (Contingency Acct)	\$0	\$0	\$43	\$43	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,843,582	\$2,396,166	\$2,683,488	\$287,322	112%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,750,629	\$677,307	\$606,163	\$71,144	89%
Employee Benefits	\$899,512	\$224,878	\$197,779	\$27,099	88%
Total Personnel Expenses	\$3,650,141	\$902,185	\$803,942	\$98,243	89%
Travel Expenses:					
In State					
Examinations			\$19,470		
Training/Conferences			\$1,224		
Meetings			\$1,016		
Public Forums			\$0		
Other			\$183		
Total In-State	\$375,073	\$93,768	\$21,893	\$71,875	23%
Out-of-State	\$30,000	\$7,500	\$2,647	\$4,853	35%
Commission	\$26,500	\$6,625	\$1,808	\$4,817	27%
Total Travel Expenses	\$431,573	\$107,893	\$26,348	\$81,545	24%
Other Operating Expenses:					
Communication/Utilities	\$51,001	\$12,750	\$13,770	(\$1,020)	108%
Professional Services/Fees	\$221,790	\$55,448	\$15,113	\$40,334	27%
Supplies/Materials	\$59,470	\$14,868	\$10,574	\$4,294	71%
Printing and Reproduction	\$2,755	\$689	\$105	\$584	15%
Repairs/Maintenance	\$290,665	\$72,666	\$1,947	\$70,719	3%
Rentals and Leases	\$5,500	\$1,375	\$537	\$838	39%
Other Operating	\$130,688	\$18,547	\$35,067	(\$16,520)	189%
Total Other Operating Expenses	\$761,869	\$176,342	\$77,112	\$99,230	44%
TOTAL EXPENDITURES	\$4,843,583	\$1,186,421	\$907,402	\$279,018	76%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,776,086		