

**CREDIT UNION DEPARTMENT
STATE OF TEXAS**

IN THE MATTER OF:) No. 22-006-13-CUD
)
Claudia Wells) **PROHIBITION ORDER**
)
)

The Credit Union Commissioner of the State of Texas ("Commissioner") has determined that Claudia Wells engaged in misconduct while employed at First Community Credit Union (FCCU). Claudia Wells was sentenced on September 7, 2021, in Criminal No. 4:20-cr-451, in the U.S. District Court for the Southern District of Texas, for Embezzlement from a Federally Insured Credit Union, Title 18, United States Code, Section 657, in connection with her employment at FCCU. A charge to which she pleaded guilty to on December 2, 2020. Claudia Wells was sentenced to thirteen months (13) in the Federal Bureau of Prisons, three (3) years of supervised release, and \$34,066.45 in restitution. Claudia Wells violated Title 18, United States Code, Section 657 and Texas Finance Code Sections 122.255 (1), (3), (4), (7), and (11), resulting in financial harm to FCCU.

Based on the sentencing, the Commissioner has made a Determination of Misconduct in accordance with Texas Finance Code Section 122.255, specifically, that Claudia Wells willfully neglected to perform her duty, committed a breach of trust, breached her fiduciary duty to the credit union and its members, committed fraudulent or questionable practices in the conduct of credit union business that endangers the credit union's reputation or threatens its solvency, conducted the credit union's business in an unsafe, unauthorized, or unlawful manner, and committed a criminal act that is a substantial detriment to the reputation and conduct of credit union business.

Based on this finding of misconduct, the Commissioner has determined that this Prohibition Order is necessary to prevent immediate or irreparable harm to the public or a credit union or its depositors, creditors, or members.

Therefore, in accordance with Texas Finance Code Section 122.258, the Commissioner issues the following:

**PROHIBITION
ORDER**

IT IS HEREBY ORDERED that Claudia Wells may no longer hold office in, be employed by, or participate in the affairs of a Texas state-chartered credit union. Accordingly, Claudia Wells has no further right, duty, or authority of office or employment in a Texas state-chartered credit union.

The provisions of this ORDER shall be binding upon all Texas state-chartered credit unions, their directors, officers, employees, agents, and other persons participating in the conduct of the affairs of any Texas state-chartered credit union.

This ORDER shall be effective immediately and remain effective and enforceable until such time it is rescinded.

SO ORDERED this 14 day of October 2021.



John J. Kolhoff
Commissioner
Credit Union Department
State of Texas

NOTICE OF CONFIDENTIALITY

Section 122.261 of the Texas Finance Code generally requires confidentiality of Department orders, documents, and records related thereto. TEX. FIN.CODE § 122.261. However, this section permits the Commissioner to release information regarding the existence of a final order to the public if the Commissioner concludes that the release would enhance effective enforcement of the order. *Id.*

NOTICE OF PENALTY

Pursuant to Section 122.260 of the Texas Finance Code, if a credit union or other person designated in a final order does not comply with the order, the Commissioner, after giving notice, may assess an administrative penalty against the credit union, the designated person, or both, in an amount of not less than \$100 or more than \$10,000 each for each day of the violation of the order. TEX. FIN. CODE § 122.260. The credit union may not reimburse or indemnify a person for any part of the administrative penalty. The Commissioner may bring suit for injunction or to collect the administrative penalty in a district court of Travis County, in the State of Texas.

NOTICE OF OPPORTUNITY FOR HEARING

Claudia Wells and FCCU are advised that under Texas Administrative Code Section 93.401, this order is final, unless within ten (10) days after service of the order, the person removed or the credit union files with the Commissioner a written notice of appeal, requesting a hearing before the State Office of Administrative Hearings. 7 TEX. ADMIN. CODE § 93.401. The filing of an appeal does not suspend a removal order, including a prohibition order, pursuant to Section 122.259 of the Texas Finance Code. TEX. FIN. CODE § 122.259. A written request to stay the effectiveness of part or all of the order until the appeal is heard must be made in accordance with Texas Administrative Code Section 93.402. 7 TEX. ADMIN. CODE § 93.402.

ORIGINAL of the foregoing filed this 14 day of October,
2021, in the office of:

John J. Kolhoff
Commissioner
Credit Union Department
State of Texas
914 East Anderson Lane
Austin, Texas 78752-1699

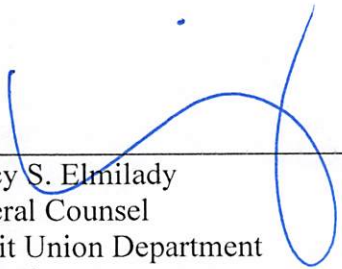
CERTIFICATE OF
SERVICE

I certify that on the 14th day of October 2021, via United States First Class Mail and by Certified Mail, return receipt requested, true and correct copies of the foregoing Prohibition Order have been sent to the following individual's and credit union's last known address of record to the Department:

Claudia Wells
3803 Echo Grove
Houston, TX 77043
CMRRR 7005116000008438159

First Community Credit Union
In c/o Mr. TJ Tijerina
15260 FM 529
Houston, TX 77095-3252
CMRRR 7005116000008438166

First Community Credit Union
In c/o Mr. TJ Tijerina
First Community Credit Union
P.O. Box 840129
Houston, TX 77284-0129
CMRRR 7005116000008438173



Nancy S. Elmilady
General Counsel
Credit Union Department
State of Texas