



Newsletter

No. 10-21



October 20, 2021



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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

*Our **Mission** is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.*

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

Yusuf E. Farran, Chair
Sherri Brannon Merket, Vice Chair
Elizabeth L. "Liz" Bayless
Karyn C. Brownlee
Beckie Stockstill Cobb
Steven "Steve" Gilman
Jim Minge
David F. Shurtz
Kay Rankin-Swan

Next Commission Meeting

Friday, November 5, 2021 beginning at 9:00 a.m. in the offices of CUD.

Call Report Filing Deadline and Filing Tips

The 5300 Call Report, with credit union profile updates, must be successfully submitted by **Saturday, October 30, 2021, 11:59:59 p.m., Eastern**. Credit unions are reminded that NCUA confirms submission of Call Report data and Online Profile updates with an email that indicates the date and time the upload information was accepted.

In addition, the successfully uploaded information will trigger two additional emails containing important information related to (1) a Historical Warning Report; and (2) the Financial Performance Report (FPR). The latest version of the Credit Union Online Instruction Guide can be downloaded by going to the NCUA's website and clicking on the Credit Union Online profile.



ITO Named Herb Wegner Memorial Award Co-honoree

NASCUS President and CEO Lucy Ito was named this week a winner of the 33rd Annual Herb Wegner Memorial Awards, widely considered the most prestigious honor in the credit union system, for her efforts to make financial freedom achievable to all through credit unions through four decades of work.

Ito, who has announced her retirement as NASCUS leader by year's end, was named a winner of the outstanding individual achievement award. She will receive recognition at the annual Wegner Awards dinner in February, sponsored by the National Credit Union Foundation (NCUF) and held during the Credit Union National Association's (CUNA) annual Governmental Affairs Conference (GAC) in Washington, D.C.

ITO Named Herb Wegner Memorial Award Co-honoree (Continued)

“I am incredibly humbled to receive this prestigious and unexpected recognition,” Ito said. “It takes so many people for any organization to be successful. At NASCUS, our ‘secret sauce’ is our tireless staff combined with our Regulator Board of Directors, Credit Union Advisory Council, and our membership of both state agencies and credit union industry stakeholders. Together, we are more and better. I am deeply grateful to the nominators and the Herb Wegner Awards Selection Committee for recognizing the work of NASCUS, the California and Nevada Leagues, and the World Council of Credit Unions.”

Before joining NASCUS in 2014, Ito worked for the California and Nevada Credit Union Leagues and the World Council of Credit Unions. Including her tenure at NASCUS, her career has spanned 30-plus years.

Ito is one of two recipients of the outstanding individual achievement award, the other being Roger Heacock, retired president and CEO of Black Hills FCU in Rapid City, S.D.

Additionally, the African American Credit Union Association (AACUC) will receive the NCUF’s Anchor Award, while the Faith Based Credit Union Alliance will be honored with the outstanding organization award.

All of the awards will be presented during the NCUF’s annual dinner set for Feb. 28 at the Marriott Marquis Hotel in Washington, D.C. The event is held in conjunction with CUNA’s annual GAC, the largest yearly gathering of credit union advocates.

The awards are named in honor of the late CUNA CEO Herb Wegner, memorializing his dedication, ideas and actions to revolutionize the ways that credit unions serve their communities.

Ito announced her retirement plan last spring. NASCUS leadership is now working to name a replacement for her by year’s end.

LINK:

[NCUF press release: Ito, Heacock, African-American Credit Union Coalition and Faith Based Credit Union Alliance to Be Honored at Herb Wegner Memorial Awards](#)



Publication Deadlines

In order to meet the submission deadlines for the applicable issues of the Texas Register, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

<u>Publication Date</u>	<u>Application Deadline</u>
November 2021	Friday, November 12
December 2021	Friday, December 10



Applications Approved

Applications approved since September 15, 2021.

Credit Union

Changes or Groups Added

Field of Membership – Approved:

Neighborhood CU (Dallas)

[See Newsletter No. 07-21](#)

FivePoint CU (Nederland)

[See Newsletter No. 07-21](#)

Merger or Consolidation - Approved:

Fort Worth City CU (Ft. Worth) and All Saints Catholic FCU (Ft. Worth)

[See Newsletter No. 08-21](#)

Applications Received

The following applications were received and will be published in the **October 29, 2021** issue of the *Texas Register*.

Field of Membership

Public Employees Credit Union (Austin) – Persons who live, worship, work or attend school within the confines of Williamson County, Texas, to be eligible for membership in the credit union.

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## **Upcoming Holiday Schedule for CUD**

The Department's office will be closed on **November 11, 2021** in observance of Veteran's Day.

*This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.*

*Suggestions and comments concerning the newsletter or its content are welcomed.*

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To learn more about CUD click <http://www.cud.texas.gov> or contact us at 914 E. Anderson Lane, Austin, TX 78752



Breast Cancer Awareness Month