



Newsletter

No. 09-21



September 15, 2021



Credit Union Department

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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

Our **Mission** is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

Yusuf E. Farran, Chair
Sherri Brannon Merket, Vice Chair
Elizabeth L. "Liz" Bayless
Karyn C. Brownlee
Beckie Stockstill Cobb
Steven "Steve" Gilman
Jim Minge
David F. Shurtz
Kay Rankin-Swan

Next Commission Meeting

Friday, November 5, 2021 beginning at 9:00 a.m. in the offices of CUD.

Proposed Rule Review

The Texas Credit Union Commission (Commission) will review and consider for re-adoption, revision, or repeal, Chapter 93, Subchapter A, concerning common terms, consisting of §93.101, (Scope; Definitions; Severability).

The Commission will review and consider for re-adoption, revision, or repeal, Chapter 93, Subchapter B, concerning general rules, consisting of §§93.201 (Appeals to the Commission, Appointment of SOAH), 93.202 (Computation of Time), 93.203 (Ex Parte Communications), 93.204 (Informal Disposition), 93.205 (Notice of Hearing), 93.207 (Service of Documentation on Parties), 93.208 (Delegation of Authority), 93.209 (Subpoenas), 93.210 (Discovery; Protective Orders; Motions to Compel), 93.211 (Administrative Record), 93.212 (Proposal for Decision), 93.213 (Appearances and Representation), and 93.214 (Recovery of Department Costs).

The Commission will review and consider for re-adoption, revision, or repeal, Chapter 93, Subchapter C, concerning appeals of preliminary determinations on applications, consisting of §§93.301 (Finality of Decision; Request for SOAH Hearing; Waiver of Appeal), 93.302 (Referral to ADR), 93.303 (Hearings on Applications), and 93.305 (Appeals of All Other Applications for Which No Specific Procedure is Provided by this Title).

The Commission will review and consider for re-adoption, revision, or repeal, Chapter 93, Subchapter D, concerning appeals of cease and desist orders and orders of removal, consisting of §§93.401 (Appeals of Cease and Desist Orders and Orders of Removal), and 93.402 (Stays).

The Commission will review and consider for re-adoption, revision, or repeal, Chapter 93, Subchapter E, concerning appeals of orders of conservation, consisting of §§93.501 (Appeals of Orders of Conservation), and 93.502 (Retention of Attorney).

Proposed Rule Review (Continued)

The Commission will also review and consider for re-adoption, revision, or repeal, Chapter 93, Subchapter F, concerning appeal of commissioner's final determination to the commission, consisting of §§93.602 (Decision by the Commission), 91.603 (Oral Arguments Before the Commission), 91.604 (Motion for Rehearing), and 93.605 (Final Decisions and Appeals).

An assessment will be made by the Commission as to whether the reasons for adopting or readopting these rules continue to exist. Each rule will be reviewed to determine whether it is obsolete, whether the rule reflects current legal and policy considerations, and whether the rule reflects current procedures of the Credit Union Department.

The Commission also invites your comments on how to make these rules easier to understand. For example:

- Do the rules organize the material to suit your needs? If not, how could the material be better organized?
- Do the rules clearly state the requirements? If not, how could the rule be more clearly stated?
- Do the rules contain technical language or jargon that is not clear? If so, what language requires clarification?
- Would a different format (grouping and order of sections, use of headings, paragraphing) make the rule easier to understand? If so, what changes to the format would make the rule easier to understand?
- Would more (but shorter) sections be better in any of the rules? If so, what sections should be changed?

Any proposed changes to these rules as a result of the rule review will be published in the Proposed Rule Section of the *Texas Register*. The proposed rules will be open for public comment prior to the final adoption by the Commission.



Publication Deadlines

In order to meet the submission deadlines for the applicable issues of the Texas Register, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

<u>Publication Date</u>	<u>Application Deadline</u>
October 2021	Friday, October 15
November 2021	Friday, November 12



Applications Approved

Applications approved since August 18, 2021.

Credit Union

Changes or Groups Added

Field of Membership – Approved:

Hockley County School Employees CU (Levelland)

[See Newsletter No. 06-21](#)

InvesTex CU (Humble)

[See Newsletter No. 06-21](#)

Community Service CU #1 (Huntsville)

[See Newsletter No. 06-21](#)

Community Service CU #2 (Huntsville)

[See Newsletter No. 06-21](#)

Community Service CU #3 (Huntsville)

[See Newsletter No. 06-21](#)

Merger or Consolidation - Approved:

United Texas CU (San Antonio) and First Class American (Fort Worth)

[See Newsletter No. 12-20](#)

Applications Received

The following applications were received and will be published in the **September 24, 2021** issue of the *Texas Register*.

Field of Membership

Tyler City Employees Credit Union (Tyler) – Persons who live, work, worship, or attend school in Smith County, Texas, to be eligible for membership in the credit union.

This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.

Suggestions and comments concerning the newsletter or its content are welcomed.



To learn more about CUD click <http://www.cud.texas.gov> or contact us at 914 E. Anderson Lane, Austin, TX 78752

