

ARTICLES OF INCORPORATION

THE STATE OF TEXAS

COUNTY _____

DATE _____, 20____

CITY _____

The undersigned persons, a majority of whom are residents of the State of Texas, and each of whom is at least eighteen (18) years old and has subscribed for at least ten (10) shares, and all of whom share the definable community of interest stated herein and otherwise qualify for membership in the credit union to be incorporated pursuant to these presents as defined below, hereby associate themselves together for the purpose of incorporating a credit union under and pursuant to the laws of the State of Texas. The incorporators also represent that they desire to avail themselves, and those persons comprising the field of membership of the proposed credit union whom they represent, of the benefits of the credit union, and that they bind themselves to comply with all laws, bylaws, and rules applicable to credit unions doing business in this state.

FIRST

The name of such Credit Union shall be: _____

_____.

SECOND

The principal place of business of the Credit Union shall be:

Street Address

_____, _____ County, Texas _____.

City

Zip Code

THIRD

The fiscal year of the Credit Union shall be the same as the calendar year.

FOURTH

The initial share accounts of the credit union shall have a par value as specified in the bylaws, of which not less than seventy (7) shares have been subscribed.

FIFTH

The credit union will not commence business until it has received for the issuance of its shares or deposits cash consideration of at least \$1,000; achieved a membership of at least 100 persons, all of whom shall meet the requirements for membership; and has fulfilled all agreements and conditions related to approval of an application for incorporation and issuance of a certificate of incorporation; and has so notified the Credit Union Department, State of Texas.

SIXTH

Members of the Credit Union shall be shareholders therein and shall possess the following definable community of interest: _____

and members of the family of such persons. "Member of the Family" shall be at specified by the Board of Directors in written policy.

SEVENTH

The corporation shall exist and be in force perpetually or until the charter is cancelled by the Credit Union Commissioner

EIGHTH

The first board of directors of such corporation shall be _____ in number, all of whom must be charter members and each of which affirms that as a director (s)he will diligently and honestly perform his/her duties in administering the affairs of the credit union, that while being a director (s)he may delegate to others the performance of those duties, (s)he is not relieve from his/her responsibilities for the performance of those duties, and that (s)he will not knowingly violate or willingly permit to be violated any law or rule applicable to the credit union. The directors constituting the initial board of directors (not less than five) are as follows:

<u>NAME</u>	<u>ADDRESS</u>
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

INCORPORATORS

WITNESS OUR HANDS this the _____ day of _____, 20 ____.

Name

Address

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

STATE OF TEXAS)
) (SEAL)
COUNTY OF _____)

BEFORE ME, the undersigned authority, on this day personally appeared:

NAME (Type or Print)

Address (Type or Print)

_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Known to me to be the persons whose names are subscribed to the following instrument, and each acknowledged to me that he executed the same for the purposes and consideration therein expressed.

Given under my hand and seal this _____ day of _____, 20 ____.

Notary Public in and for

County, Texas.

APPROVAL

Approved this the _____ day of _____, 20 _____.

Credit Union Commissioner