



CREDIT UNION DEPARTMENT

APPLICATION TO AMEND BYLAWS (SECTION 3.01) COMMUNITY OF INTEREST – ASSOCIATIONAL

TO THE CREDIT UNION COMMISSIONER:

_____ Credit Union

_____, _____, Texas _____
(mailing address) (city) (zip)

I, _____, _____
(name) (title or position)

of the credit union, file this application to amend Section 3.01 of its Bylaws to expand the credit union’s field of membership (FOM) in accordance with Section 122.011 of the Texas Credit Union Act and Title 7, Section 91.301 of the Texas Administrative Code.

1. The text of the proposed amendment is attached as **Exhibit “A”**. (The text of the proposed amendment must include a geographic definition, limiting the group to the local service area of applicant, as defined in 7 TAC§91.301.)

2. The board of directors of the credit union, at a duly constituted meeting, approved the amendment on _____, 20____, and authorized and directed the submission of this application. There were _____ members present and _____ votes were cast in favor of the amendment and _____ votes were cast against.

3. Check All That Apply:
 - A majority of the persons in the Association live, work, or gather regularly within applicant’s local service area.
 - The Association’s headquarters is located within applicant’s local service area.

4. The Articles of Incorporation, Bylaws, and recent financial statements of the Association are attached as **Exhibit “B”**.

5. A budget for each of the next three years, which includes the following information related to providing service only to those persons within the proposed associational community of interest is attached as **Exhibit “C”**:

- (a) Projected number of new members;
- (b) Estimated incremental cost (e.g. dividends, personnel, office space, marketing, supplies, etc.);
- (c) Estimated incremental revenues; and
- (d) Other data showing the financial impact of the proposed expansion, including any assumptions or projection figures used in preparing the budget.

6. A map showing the location of each of applicant’s existing offices (as defined by 7 TAC §91.101(21)) is attached as **Exhibit “D”**.

Proposed office(s) may only be shown on this map if:

- (a) costs for the proposed office(s) are reflected in the budget required by item 5, and
- (b) a detailed timeline for opening the proposed office, which may not be longer than 15 months, is provided, along with evidence to support the viability of this timeline.

7. A narrative description of the rights and activities of the members of the Association, including answers to the questions listed below, is attached as **Exhibit “E”**:

- (a) Do the members pay dues? How often?
- (b) Do the members have voting rights? Specify.
- (c) Do the members participate in the furtherance of the goals of the association? How?
- (d) Is there a membership list?
- (e) Does the association sponsor activities for members? Specify.
- (f) What are the association’s eligibility requirements?
- (g) How frequent are member meetings?

8. Check One:

- The proposed associational community of interest would make less than 3000 people eligible for primary membership.
- The proposed association community of interest would make 3,000 or more people eligible for primary membership and copies of letters sent to each state or federal credit union that would be overlapped by this proposed associational community of interest are attached as **Exhibit “F”**.

9. Information describing the types of services that applicant would provide to people within the proposed associational community of interest is attached as Exhibit “G”.

10. A letter from an officer of the Association requesting credit union services from applicant and specifying the information listed below is attached as **Exhibit “H”**:
 - (a) The name and address of the Association;
 - (b) A description of the geographical area in which the Association’s members reside, identifying all locations where members of the group meet, including the distance from each location to the nearest office of the applicant; and
 - (c) How many members would be eligible to join as primary members of applicant?

VERIFICATON

STATE OF _____ ♦

COUNTY OF _____ ♦

_____, being duly sworn, on (his/her) oath
deposes and says: "I am the _____ of
_____ Credit Union and acting pursuant to
resolution of the board of directors of said credit union, I am filing this application; and I have
reviewed all statements, facts and representations contained in this application, including all
Exhibits, and they are true and correct."

SUBSCRIBED AND SWORN TO before me, the undersigned authority, by
_____ on the _____ day of
_____, 20 ____, to certify which witness my hand and seal of office.

Notary Public in and for the State of _____

Commission expires: _____