

**Credit Union Department  
BY 2021 Budget Analysis  
For the Period Ended 8/31/21**

	BY 2021 Budget	BY 2021 YTD Budgeted	BY 2021 YTD Actual	Budget Variance	Percent of YTD Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$4,307,682	\$4,307,682	\$4,023,168	(\$284,514)	93%
Out-of-State Branch Fees	\$0	\$0	\$9,000	\$9,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$500	\$500	
Penalties	\$0	\$0	\$200	\$200	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
<b>Operating Income Subtotal</b>	<b>\$4,256,432</b>	<b>\$4,256,432</b>	<b>\$3,981,618</b>	<b>(\$274,814)</b>	<b>94%</b>
Interest Income (Operating Acct)	\$0	\$0	\$403	\$403	
Interest Income (Contingency Acct)	\$0	\$0	\$191	\$191	
<b>TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$4,256,432</b>	<b>\$4,256,432</b>	<b>\$3,982,212</b>	<b>(\$274,220)</b>	<b>94%</b>
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,607,448	\$2,607,448	\$2,355,978	\$251,471	90%
Employee Benefits	\$856,646	\$856,646	\$773,081	\$83,565	90%
<b>Total Personnel Expenses</b>	<b>\$3,464,094</b>	<b>\$3,464,094</b>	<b>\$3,129,059</b>	<b>\$335,035</b>	<b>90%</b>
<b>Travel Expenses:</b>					
In State					
Examinations			\$36,261		
Training/Conferences			\$3,428		
Meetings			\$1,129		
Public Forums			\$0		
Other			\$472		
<b>Total In-State</b>	<b>\$369,894</b>	<b>\$369,894</b>	<b>\$41,290</b>	<b>\$328,604</b>	<b>11%</b>
Out-of-State	\$24,000	\$24,000	\$0	\$24,000	0%
Commission	\$14,500	\$14,500	\$5,664	\$8,836	39%
<b>Total Travel Expenses</b>	<b>\$408,394</b>	<b>\$408,394</b>	<b>\$46,955</b>	<b>\$361,439</b>	<b>11%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$49,471	\$49,471	\$50,046	(\$575)	101%
Professional Services/Fees	\$151,790	\$151,790	\$117,726	\$34,064	78%
Supplies/Materials	\$71,070	\$71,070	\$50,256	\$20,814	71%
Printing and Reproduction	\$2,204	\$2,204	\$113	\$2,092	5%
Repairs/Maintenance	\$11,865	\$11,865	\$31,625	(\$19,760)	267%
Rentals and Leases	\$6,725	\$6,725	\$3,832	\$2,893	57%
Other Operating	\$90,819	\$90,819	\$107,241	(\$16,422)	118%
<b>Total Other Operating Expenses</b>	<b>\$383,944</b>	<b>\$383,944</b>	<b>\$360,839</b>	<b>\$23,105</b>	<b>94%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,256,432</b>	<b>\$4,256,432</b>	<b>\$3,536,852</b>	<b>\$719,580</b>	<b>83%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES (Actuals)</b>			<b>\$445,359</b>		