

§91.4002. Transactional Web Site Notice Requirement; and Security Review.

(a) A credit union must file a written notice with the commissioner at least 30 days before it establishes a transactional web site. The notice must:

- (1) Include an address for and a description of the transactional features of the web site;
- (2) Indicate the date the transactional web site will become operational; and
- (3) List a contact person familiar with the deployment, operation, and security of the transactional web site.

(b) For the purposes of this chapter a transactional web site is an Internet site that enables users to **access an account and** conduct financial transactions such as **accessing an account, obtaining an account balance,** transferring funds, processing bill payments, opening an account, applying for or obtaining a loan, or purchasing other authorized products or services.

(c) Credit unions **that [, which]** have a transactional web site~~[,]~~ must provide for a review of the adequacy of the web site's security measures **annually. [at least once every two years]**. The scope of the review should cover the adequacy of physical and logical protection against **unauthorized access including** denial of service **attacks and other attack vectors designed to gain unauthorized access to the system. [and other forms of electronic access.]** If the credit union outsources this technology platform, it can rely on testing **or audits** performed for the service provider to the extent it satisfies the scope requirements of this subsection.