

Texas State-Chartered Credit Union System Profile

Financial Data as of December 31, 2020

Credit Union Department, State of Texas
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FOREWORD

The Credit Union Department is responsible for promoting the safety and soundness of state-chartered credit unions in Texas. The Department assesses the condition of these institutions so the public can have confidence in the credit union system, and so that the interests of depositors, creditors, and credit union members are protected. The Department is responsible for enforcement of the Texas Credit Union Act. The Department provides high-quality supervision of state-chartered credit unions directed at identifying material or emerging problems in individual institutions or the credit union industry and ensuring that such problems are appropriately corrected. The Department monitors and evaluates the financial health of state-chartered credit unions, along with the various risks facing these institutions, through its risk-focused on-site examination process and an off-site monitoring program. The Department also reviews complaints against state-chartered credit union that are filed with the Department.

The Department works closely with federal and other state regulators to provide regulated credit unions seamless supervision, minimal disruption and costs, and effective use of resources. The Department conducts joint examination programs with both the National Credit Union Administration (NCUA) and the American Mutual Share Insurance Corporation (ASI). These joint examinations with the share insuring organizations result in more efficient and less burdensome examinations for Texas state-chartered credit unions.

MISSION STATEMENT

The mission of the Credit Union Department is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Statistics at a Glance*

| | | |
|---|----|-----------------------|
| Total Number of Credit Unions | | 176 |
| Number of Federally-Insured Credit Unions | | 171 |
| Number of Non Federally-Insured Credit Unions | | 5 |
| Total Number of Credit Union Members | \$ | 4,039,509 |
| | | |
| Total Assets | \$ | 50,700,464,857 |
| Total Loans | \$ | 34,572,480,718 |
| Total Shares & Deposits | \$ | 44,134,199,701 |
| Net Income | \$ | 332,701,916 |
| Percent Credit Unions Profitable | % | 86.3 |
| | | |
| Net Worth/Total Asset | % | 10.38 |
| Delinquent Loans/Total Loans | % | 0.75 |
| Allowance for Loan Losses/Delinquent Loans | % | 120.6 |
| Allowance for Loan Losses/Total Loans | % | 0.90 |
| Net Charge-Offs/Average Loans | % | 0.57 |
| Return on Average Assets | % | 0.70 |
| Operating Expenses (-PPL)/Average Assets | % | 3.59 |
| Provision for Loan Losses/Average Assets | % | 0.53 |
| Total Loans/Total Assets | % | 68.2 |
| Total Investments/Total Assets | % | 13.6 |
| Fixed Assets/Total Assets | % | 2.59 |
| Total Borrowings/Total Savings & NW | % | 1.70 |

**Based on the NCUA's consolidated financial performance report obtained February 21, 2021.*

HIGHLIGHTS

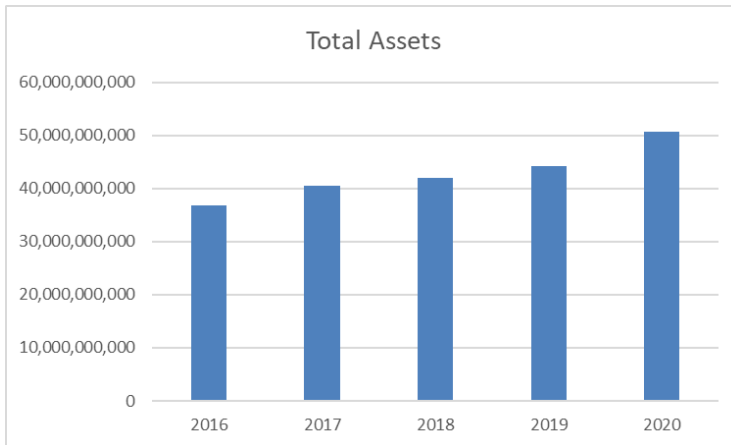
- ◆ **Assets** of state credit unions increased by **\$6.49 billion** or **14.7%** during 2020.
- ◆ **Net Worth** increased by **\$365.2 million** or **7.2%** during 2020.
- ◆ **Loans** increased **\$1.69 billion** or **5.14%** during 2020.
- ◆ **Market Share (Savings & Deposits)** increased **\$6.24 billion** or **16.5%** during 2020.
- ◆ **Investments** increased **\$1.56 billion** or **29.3%** during 2020.
- ◆ **Loan Delinquency** increased only slightly in 2020 to **0.75%**.

Assets

Texas state-chartered credit unions finished calendar year 2020 with total assets of **\$50.7** billion, an increase of **\$6.49** billion from 2019. This represents a **14.68%** annual growth rate.

Loans

Texas state-chartered credit unions increased total loans by **\$1.69** billion in calendar year 2020, providing for an annual growth rate of **5.14%**. This level of growth is slightly lower than the national loan growth rate of **6.18%**,



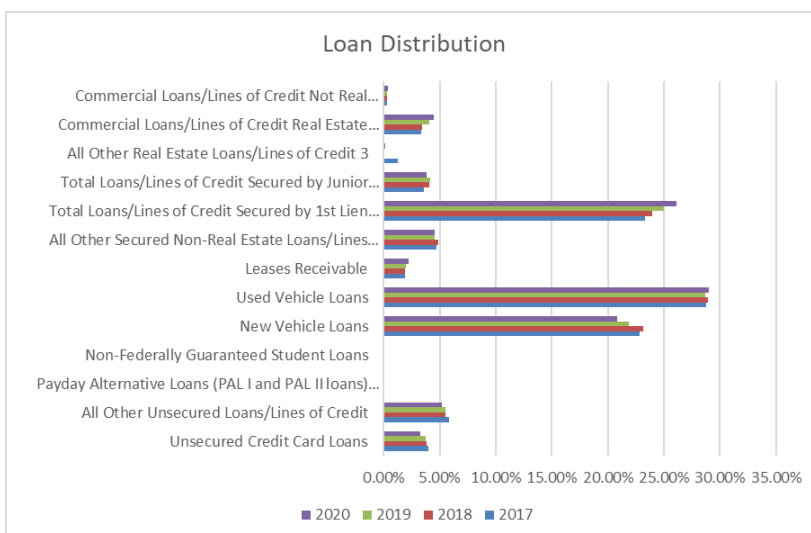
for all federally insured credit unions. The low interest rate environment combined with an increasingly competitive loan market, while beneficial for consumers, has kept loan yields relatively low. This is evidenced by

the yield on average loans of **4.95%** reported by Texas state-chartered credit unions as of December 31, 2020, marking a **7** basis point decrease over the prior year.

The composition of the **\$34.6** billion Texas state-chartered credit union loan portfolio is as follows:

35% in real estate-secured loans, **29%** in used vehicle loans, **21%** in new vehicle loans, **8%** in unsecured credit card loans and other types of unsecured credit, and **7%** in all

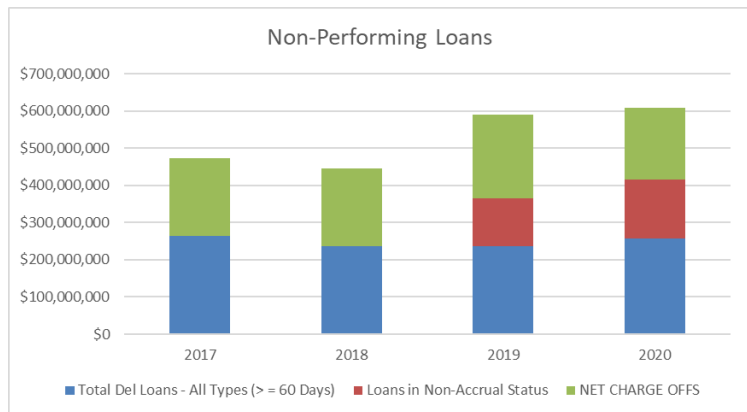
other loans. Loan growth was relatively flat with the moderate growth in the residential real estate lines of credit and used auto loans. Credit unions increased their reliance on indirect lending relationships to generate new loans. Total outstanding indirect loans increased **\$560** million to **\$10.66 billion** during 2020, compared to **\$22.5**



million growth in 2019. For 2020, indirect loans represent **30.83%** of total loans at Texas state-chartered credit unions.

Delinquency and Charge-Offs

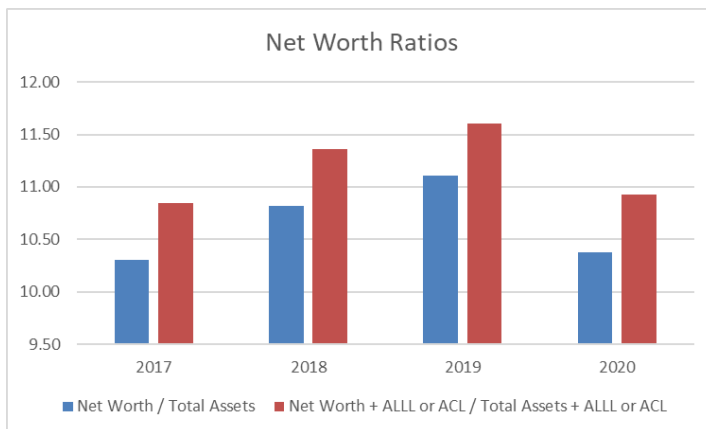
As a percentage of total loans, reportable loan delinquency increased slightly to **0.75%** as of December 31, 2020, marking a **4-** basis point year-over-year increase. The Net Charge-Offs to Average Loans ratio declined 12 basis points to **0.57%** as of December 31, 2020.



The number of credit union members filing for bankruptcy decreased from **4,375** to **3,256**, or **25.6%**. The amount of outstanding loan balances for these members decreased considerably from **\$72.5** million to **\$53.3** million, or negative **26.5%**.

Net Worth

The Net Worth to Total Assets Ratio (Net Worth ratio) declined from **11.11%** to **10.38%**



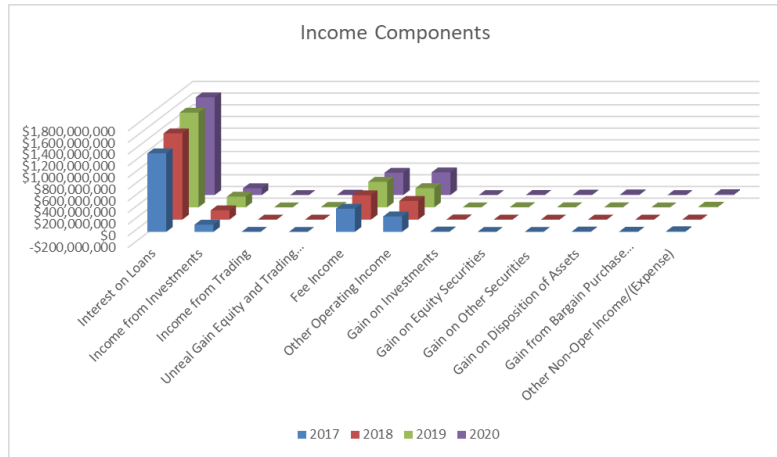
in 2019. Although total net worth in dollars increased by **\$352.3** million, or **7.2%**, to **\$5.26** billion, the decline in the net worth ratio was driven by rapid asset growth outpacing the moderate increase in net worth. The net worth ratio for Texas state-chartered credit unions is consistent with the Texas federal credit unions Net Worth Ratio average of **10.28%** as of December 31, 2020.

Operating Results

Texas state-chartered credit unions reported **\$332.7** million in net income for 2020, a decline of **\$45.7** million, or **12.1%**, from 2019 earnings of **\$378.4** million. The **0.70%** Return on Average Assets ratio (ROAA) for Texas state-chartered credit unions compares similarly to the ROAA of **0.68%** reported by all federally insured credit unions

nationwide for 2020. Overall, investment yields were significantly lower during 2020, placing a strain on credit union's Net Margin/Average Assets ratios and their levels of capital accretion. The yield on average investments declined by **119** basis points, or **50.9%** to **1.15%**.

Loan interest income for 2020 of **\$1.67** billion continued to constitute the largest portion of Texas state-chartered credit unions' income. Investment income decreased by **\$66.6** million, or **36.3%**, although total investments increased **\$156.3** million to **6.88** billion, or **29.3%**. The significant decline in investment revenue was driven



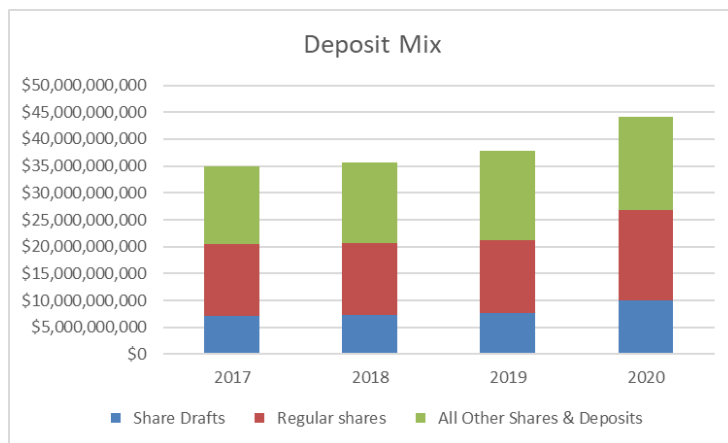
by a significant lowering of rates at the state and national levels, due to the COVID-19 pandemic. Total interest expense, including dividend expense, interest paid on deposits and interest paid on borrowed money, declined by **\$21.4** million, or **6.3%** in 2020.

Deposits

In 2020, total shares and deposits increased by **16.5%** to **\$44.1** billion. The rapid deposit

growth was driven by an influx of stimulus funds and other deposits due to members flight to safety. Total share drafts increased by **30.7%** to **\$10.1** billion, and total regular shares increased by **22.6%** to **\$16.7** billion. Regular shares represent **37.8%** of total shares, an increase from the **34.5%** level noted as of year-end 2019. Money market

shares increased by **12.7%** to **\$5.9** billion while IRA/KEOGH account balances remained relatively unchanged at **\$2.2** billion as of December 31, 2020.



Liquidity

Cash and cash equivalents increase by \$3.06 billion, or 82.8%, and totaled \$6.8 billion as of December 31, 2020. Total short-term investments increased by \$3.2 billion, or 67.4%, from 2020. The Cash and Short-Term Investments to Total Assets Ratio (Liquidity Ratio) of 16.87% represents a considerable increase from the 11.62% ratio noted as of year-end 2019. Loans comprise 78.3% of total shares and 68.2% of total assets. Total borrowing capacity (credit lines) increased by \$199 million, or 2.2%, to \$9.3 billion as of December 31, 2020. Outstanding draws against borrowing lines of credit decreased by \$77.6 million, or a 15.4% decline, from year-end 2019 to year-end 2020.

Number of Credit Unions

Between 2019 and 2020, there was a decline of three Texas state-chartered credit unions from 179 to 176. During the year three institutions merged with other credit unions. There are 58 state-chartered credit unions with assets less \$20 million, representing 33.0% of total number of credit unions or 1.03% of assets under supervision.

Members

Texas state-chartered credit unions have a total membership of 4,039,509 members as of year-end 2020. Total membership increased by 69,591 in the last twelve months, representing a 1.8% annual growth rate.

Number of Offices

Texas state-chartered credit unions have established and are maintaining 731 offices. In those offices, they employ 10,335 full-time and 687 part-time staff members.

Out-of-State Credit Unions Operating in Texas

| Credit Union | Home Office | Texas Offices |
|---------------------------------------|-------------|------------------------------|
| TruWest Credit Union | Arizona | Austin (5), Round Rock |
| Premier America Credit Union | California | Houston (2) |
| ECU | Florida | Conroe |
| Delta Community Credit Union | Georgia | Southlake |
| Baxter Credit Union | Illinois | San Antonio |
| Corporate America Family Credit Union | Illinois | Irving |
| Assemblies of God Credit Union | Missouri | Waxahachie |
| Together Credit Union | Missouri | Houston (1), Dallas (1) |
| Eastman Credit Union | Tennessee | Hallsville (1), Longview (3) |

COMPARISON OF TEXAS CHARTERED CREDIT UNIONS AND BANKS

| As of 12/31/20 | State Credit Unions | State Banks |
|---|---------------------|--------------------|
| No. of Institutions | 176 | 217 |
| Net Worth Ratio | 11.38% | 9.77% |
| Total Assets | \$50.7 Billion | \$345.3 Billion |
| Asset Growth | 14.7% | 21.02% |
| Avg. Asset Size | \$288.1 Million | \$338.3 Billion |
| Institutions with <\$5 Mil. in Assets | 22 | 0 |
| Net Income | \$332.7 Million | \$4 Billion |

**COMPARISON OF STATE CHARTERED
CREDIT UNIONS AND FEDERAL CREDIT UNIONS
OPERATING IN TEXAS**

| As of 12/31/20 | State Credit Unions | Federal Credit Unions |
|---|--------------------------------|----------------------------------|
| No. of Institutions | 176 | 259 |
| Net Worth Ratio | 10.38% | 10.28% |
| Total Assets | \$50.7 Billion | \$76.5 Billion |
| Asset Growth | 14.7% | 16.2% |
| Avg. Asset Size | \$288.1 Million | \$295.4 Million |
| Institutions with <\$5 Mil. in Assets | 22 | 36 |
| Net Income | \$332.7 Million | \$485.0 Million |

CREDIT UNION RANKING BY SIZE

| 2020 | Credit Union | Headquarters | Assets |
|-------------|--------------------------------------|---------------------|-----------------|
| 1 | Texas Dow Employees Credit Union | Lake Jackson | \$4,099,620,519 |
| 2 | Navy Army Community Credit Union | Corpus Christi | \$3,664,310,843 |
| 3 | GECU | El Paso | \$3,541,622,858 |
| 4 | EECU | Fort Worth | \$2,898,163,080 |
| 5 | Texans Credit Union | Richardson | \$1,881,983,731 |
| 6 | First Community Credit Union | Houston | \$1,792,099,234 |
| 7 | Texas Trust Credit Union | Mansfield | \$1,562,719,133 |
| 8 | Credit Union of Texas | Allen | \$1,555,586,796 |
| 9 | DATCU | Denton | \$1,264,494,507 |
| 10 | United Heritage Credit Union | Austin | \$1,228,006,484 |
| 11 | Firstmark Credit Union | San Antonio | \$1,145,833,075 |
| 12 | Fort Worth Community Credit Union | Bedford | \$1,110,312,718 |
| 13 | Amplify Credit Union | Austin | \$1,100,808,709 |
| 14 | Velocity Credit Union | Austin | \$968,746,311 |
| 15 | Schlumberger Employees Credit Union | Sugar Land | \$943,436,794 |
| 16 | Neighborhood Credit Union | Dallas | \$943,015,270 |
| 17 | InTouch Credit Union | Plano | \$920,945,761 |
| 18 | Brazos Valley Schools Credit Union | Katy | \$893,464,667 |
| 19 | East Texas Professional Credit Union | Longview | \$825,490,901 |
| 20 | First Service Credit Union | Houston | \$788,164,452 |
| 21 | Smart Financial Credit Union | Houston | \$785,597,766 |
| 22 | FivePoint Credit Union | Nederland | \$778,190,145 |
| 23 | Members Choice Credit Union | Houston | \$667,981,139 |
| 24 | Community Resource Credit Union | Baytown | \$643,446,616 |
| 25 | Resource One Credit Union | Dallas | \$642,203,703 |
| 26 | City Credit Union | Dallas | \$548,487,702 |
| 27 | Texas Bay Credit Union | Houston | \$537,724,125 |
| 28 | Associated Credit Union of Texas | League City | \$488,844,120 |
| 29 | Union Square Credit Union | Wichita Falls | \$478,452,677 |
| 30 | Texell Credit Union | Temple | \$471,610,622 |
| 31 | Educators Credit Union | Waco | \$466,926,206 |
| 32 | My Community Credit Union | Midland | \$439,079,730 |
| 33 | CoastLife Credit Union | Corpus Christi | \$408,757,870 |
| 34 | Public Employees Credit Union | Austin | \$398,847,948 |
| 35 | America's Credit Union | Garland | \$389,020,386 |
| 36 | MCT Credit Union | Port Neches | \$357,012,507 |
| 37 | ALLIANCE Credit Union | Lubbock | \$336,033,297 |
| 38 | Education Credit Union | Amarillo | \$330,438,724 |
| 39 | Gulf Credit Union | Groves | \$315,708,715 |
| 40 | First Basin Credit Union | Odessa | \$293,506,530 |
| 41 | United Texas Credit Union | San Antonio | \$292,005,173 |

CREDIT UNION RANKING BY SIZE

| 2020 | Credit Union | Headquarters | Assets |
|-------------|--|---------------------|---------------|
| 42 | Unity One Credit Union | Fort Worth | \$281,299,639 |
| 43 | InvesTex Credit Union | Humble | \$250,153,396 |
| 44 | Fort Worth City Credit Union | Fort Worth | \$249,852,818 |
| 45 | Mobility Credit Union | Irving | \$246,615,966 |
| 46 | Energy Capital Credit Union | Houston | \$234,484,995 |
| 47 | MemberSource Credit Union | Houston | \$215,679,453 |
| 48 | Texoma Community Credit Union | Wichita Falls | \$209,734,146 |
| 49 | North East Texas Credit Union | Lone Star | \$193,125,845 |
| 50 | Southwest Heritage Credit Union | Odessa | \$186,153,186 |
| 51 | Capitol Credit Union | Austin | \$176,043,251 |
| 52 | Members First Credit Union | Corpus Christi | \$151,740,735 |
| 53 | LibertyOne Credit Union | Arlington | \$148,595,553 |
| 54 | Access Community Credit Union | Amarillo | \$145,661,162 |
| 55 | Lone Star Credit Union | Dallas | \$140,002,674 |
| 56 | MTCU | Midland | \$135,379,260 |
| 57 | Rio Grande Valley Credit Union | Harlingen | \$132,629,206 |
| 58 | WesTex Community Credit Union | Kermit | \$129,110,407 |
| 59 | Cooperative Teachers Credit Union | Tyler | \$124,777,220 |
| 60 | Plus4 Credit Union | Houston | \$124,486,750 |
| 61 | First Central Credit Union | Waco | \$122,786,509 |
| 62 | Community Service Credit Union | Huntsville | \$122,293,376 |
| 63 | Prestige Community Credit Union | Dallas | \$118,890,780 |
| 64 | United Community Credit Union | Houston | \$113,927,735 |
| 65 | Texas Health Credit Union | Austin | \$112,203,599 |
| 66 | Space City Credit Union | Houston | \$106,445,206 |
| 67 | Tarrant County's Credit Union | Fort Worth | \$106,334,120 |
| 68 | Edinburg Teachers Credit Union | Edinburg | \$106,218,446 |
| 69 | Eastex Credit Union | Evadale | \$103,202,188 |
| 70 | Southwest 66 Credit Union | Odessa | \$95,778,031 |
| 71 | Members Credit Union | Cleburne | \$93,194,449 |
| 72 | Memorial Credit Union | Houston | \$90,941,318 |
| 73 | Centex Citizens Credit Union | Mexia | \$89,556,719 |
| 74 | Texas DPS Credit Union | Austin | \$87,761,626 |
| 75 | U.S. Employees Credit Union | Tomball | \$86,562,910 |
| 76 | Baylor Health Care System Credit Union | Dallas | \$85,866,851 |
| 77 | RelyOn Credit Union | Dallas | \$82,959,253 |
| 78 | Metro Medical Credit Union | Dallas | \$82,053,697 |
| 79 | Telco Plus Credit Union | Longview | \$73,554,559 |
| 80 | PosTel Family Credit Union | Wichita Falls | \$71,523,656 |
| 81 | Service 1st Credit Union | Greenville | \$70,510,622 |
| 82 | Texas Bridge Credit Union | Corpus Christi | \$70,130,415 |

CREDIT UNION RANKING BY SIZE

| 2020 | Credit Union | Headquarters | Assets |
|-------------|--|---------------------|---------------|
| 83 | Scott and White Employees Credit Union | Temple | \$61,431,787 |
| 84 | West Texas Credit Union | Odessa | \$61,272,103 |
| 85 | First Class American Credit Union | Fort Worth | \$60,967,664 |
| 86 | Texas Telcom Credit Union | Dallas | \$60,073,778 |
| 87 | Doches Credit Union | Nacogdoches | \$59,167,077 |
| 88 | My Credit Union | Haslet | \$56,322,144 |
| 89 | Houston Highway Credit Union | Houston | \$53,352,649 |
| 90 | Star of Texas Credit Union | Austin | \$51,864,243 |
| 91 | Lubrizol Employees' Credit Union | Deer Park | \$51,277,354 |
| 92 | STAR Financial Credit Union | Corpus Christi | \$50,878,851 |
| 93 | Caprock Santa Fe Credit Union | Slaton | \$49,525,120 |
| 94 | SPCO Credit Union | Houston | \$45,621,399 |
| 95 | Freestone Credit Union | Teague | \$45,085,110 |
| 96 | Trans Texas Southwest Credit Union | San Angelo | \$44,281,546 |
| 97 | Baptist Credit Union | San Antonio | \$44,173,750 |
| 98 | Mesquite Credit Union | Mesquite | \$38,848,269 |
| 99 | Keystone Credit Union | Tyler | \$38,809,355 |
| 100 | Travis County Credit Union | Austin | \$38,504,653 |
| 101 | Cabot & NOI Employees Credit Union | Pampa | \$36,606,937 |
| 102 | Angelina Federal Employees Credit Union | Lufkin | \$35,629,096 |
| 103 | Beaumont Community Credit Union | Beaumont | \$34,249,766 |
| 104 | Trinity Valley Teachers Credit Union | Palestine | \$31,944,847 |
| 105 | Matagorda County Credit Union | Bay City | \$30,957,140 |
| 106 | Shared Resources Credit Union | Pasadena | \$30,636,577 |
| 107 | Brazos Star Credit Union | College Station | \$30,204,972 |
| 108 | United Energy Credit Union | Humble | \$29,548,908 |
| 109 | Hockley County School Employees Credit Union | Levelland | \$28,938,104 |
| 110 | CTECU | Houston | \$27,020,250 |
| 111 | United Credit Union | Tyler | \$26,954,796 |
| 112 | Brazos Community Credit Union | Alvin | \$24,938,798 |
| 113 | Dallas U.P. Employees Credit Union | Dallas | \$23,931,086 |
| 114 | Tyler City Employees Credit Union | Tyler | \$23,090,325 |
| 115 | LCRA Credit Union | Austin | \$22,894,832 |
| 116 | Concho Valley Credit Union | San Angelo | \$22,745,165 |
| 117 | Temple Santa Fe Community Credit Union | Temple | \$20,479,413 |
| 118 | Grand Prairie Credit Union | Grand Prairie | \$20,234,250 |
| 119 | Southern Star Credit Union | Houston | \$19,713,920 |
| 120 | Ward County Credit Union | Monahans | \$19,395,278 |
| 121 | Midland Municipal Employees Credit Union | Midland | \$19,391,663 |
| 122 | Odessa Employees Credit Union | Odessa | \$19,193,234 |
| 123 | First Priority Credit Union | Abilene | \$18,660,365 |

CREDIT UNION RANKING BY SIZE

| 2020 | Credit Union | Headquarters | Assets |
|-------------|--|---------------------|---------------|
| 124 | Amarillo Postal Employees Credit Union | Amarillo | \$18,637,915 |
| 125 | Corner Stone Credit Union | Lancaster | \$18,589,431 |
| 126 | Germania Credit Union | Brenham | \$17,910,237 |
| 127 | A New Direction Credit Union | Dallas | \$17,807,605 |
| 128 | Reed Credit Union | Houston | \$17,060,379 |
| 129 | TxDOT Credit Union | Abilene | \$16,304,606 |
| 130 | Corpus Christi Postal Employees Credit Union | Corpus Christi | \$16,208,488 |
| 131 | Linkage Credit Union | Waco | \$16,178,300 |
| 132 | Alpine Community Credit Union | Alpine | \$16,030,172 |
| 133 | Central Texas Teachers Credit Union | Corsicana | \$13,790,423 |
| 134 | Angelina County Teachers Credit Union | Lufkin | \$13,789,890 |
| 135 | Cen-Tex Manufacturing Credit Union | Brownwood | \$12,905,715 |
| 136 | 1st University Credit Union | Waco | \$12,885,038 |
| 137 | Tex Mex Credit Union | Laredo | \$12,514,369 |
| 138 | Reeves County Teachers Credit Union | Pecos | \$11,667,074 |
| 139 | Alamo City Credit Union | San Antonio | \$11,210,018 |
| 140 | PIE Credit Union | Houston | \$10,784,711 |
| 141 | Sweetex Credit Union | Longview | \$10,444,132 |
| 142 | Wharton County Teachers Credit Union | Wharton | \$9,974,308 |
| 143 | Highway District 19 Employees Credit Union | Atlanta | \$9,514,888 |
| 144 | VATAT Credit Union | Austin | \$8,980,734 |
| 145 | Port of Houston Credit Union | Houston | \$8,307,318 |
| 146 | Galveston Government Employees Credit Union | Dickinson | \$7,676,334 |
| 147 | Coburn Credit Union | Beaumont | \$7,347,722 |
| 148 | United Savers Trust Credit Union | Houston | \$6,852,628 |
| 149 | The Electric Utilities Credit Union | Big Spring | \$6,242,847 |
| 150 | Skel-Tex Credit Union | Skellytown | \$6,117,752 |
| 151 | ACU Credit Union | Abilene | \$5,974,420 |
| 152 | Midwestern State University Credit Union | Wichita Falls | \$5,687,880 |
| 153 | Highway District 2 Credit Union | Fort Worth | \$5,558,629 |
| 154 | NCE Credit Union | Corpus Christi | \$5,425,068 |
| 155 | Pollock Employees Credit Union | Dallas | \$4,963,286 |
| 156 | Highway District 9 Credit Union | Waco | \$4,829,701 |
| 157 | Everman Parkway Credit Union | Fort Worth | \$4,759,443 |
| 158 | Del Rio S.P. Credit Union | Del Rio | \$4,374,627 |
| 159 | Oak Farms Employees Credit Union | Houston | \$4,048,242 |
| 160 | Union Pacific Employees Credit Union | Beaumont | \$4,044,088 |
| 161 | InterCorp Credit Union | Amarillo | \$4,037,521 |
| 162 | Light Commerce Credit Union | Houston | \$3,872,608 |
| 163 | Federal Employees Credit Union | Texarkana | \$3,721,660 |
| 164 | Pampa Municipal Credit Union | Pampa | \$3,676,747 |

CREDIT UNION RANKING BY SIZE

| 2020 | Credit Union | Headquarters | Assets |
|-------------|---|---------------------|------------------|
| 165 | THD District 17 Credit Union | Bryan | \$3,535,020 |
| 166 | Priority Postal Credit Union | Pasadena | \$3,367,181 |
| 167 | Navarro Credit Union | Corsicana | \$3,203,063 |
| 168 | Corpus Christi SP Credit Union | Corpus Christi | \$2,956,708 |
| 169 | Lehrer Interests Credit Union | Garwood | \$2,318,507 |
| 170 | American Baptist Association Credit Union | Alvin | \$2,156,188 |
| 171 | Highway Employees Credit Union | Tyler | \$1,709,677 |
| 172 | Jafari No-Interest Credit Union | Houston | \$1,670,247 |
| 173 | Witco Houston Employees Credit Union | Rosenberg | \$1,010,823 |
| 174 | T & FS Employees Credit Union | Port Arthur | \$766,914 |
| 175 | IBEW Local #681 Credit Union | Wichita Falls | \$721,693 |
| 176 | Paris District Credit Union | Paris | \$603,209 |
| | | | <hr/> |
| | | | \$50,700,466,029 |

**Based on the NCUA's consolidated financial performance report obtained February 21, 2021.*

Comparison of State Credit Union Assessment with NCUA

| Asset Level | CUD Assessment | NCUA Operating Fee* | Difference | Percent of NCUA Fee |
|---------------|----------------|---------------------|------------|---------------------|
| \$1 Million | \$1,500 | \$0 | <\$1,500> | <1,500%> |
| \$10 Million | \$4,560 | \$2,725 | <\$1,835> | <167.33%> |
| \$25 Million | \$6,660 | \$6,811 | <\$151> | <97.8%> |
| \$50 Million | \$10,910 | \$13,623 | \$2,713 | 80.09% |
| \$100 Million | \$20,410 | \$27,245 | \$6,835 | 74.91% |
| \$250 Million | \$32,410 | \$68,113 | \$35,703 | 47.58% |
| \$500 Million | \$52,410 | \$136,225 | \$83,815 | 38.47% |
| \$1 Billion | \$88,410 | \$272,450 | \$184,040 | 32.45% |
| \$1.5 Billion | \$122,910 | \$408,675 | \$285,765 | 30.08% |
| \$2 Billion | \$157,410 | \$467,528 | \$310,118 | 33.67% |
| \$2.5 Billion | \$188,410 | \$507,233 | \$318,823 | 37.14% |
| \$3 Billion | \$219,410 | \$546,938 | \$327,528 | 40.12% |
| \$3.5 Billion | \$250,410 | \$572,892 | \$322,482 | 43.71% |
| \$4.0 Billion | \$281,410 | \$586,152 | \$304,742 | 48.01% |

Information effective January 2020. *Not included in the above calculation is NCUA's Overhead Transfer from NCUSIF, which in FY 2020 equates to 61.3%.

