

Texas State-Chartered Credit Union System Profile

Financial Data as of December 31, 2017

Credit Union Department, State of Texas
914 East Anderson Lane
Austin, Texas 78752-1699
(512) 837-9236

FOREWORD

The Credit Union Department is responsible for promoting the safety and soundness of state-chartered credit unions in Texas. The Department assesses the condition of these institutions so that public can have confidence in the credit union system, and so that the interests of depositors, creditors, and credit union members are protected. The Department is responsible for enforcement of the Texas Credit Union Act. The Department provides high-quality supervision of state-chartered credit unions directed at identifying material or emerging problems in individual institutions or the credit union industry, and ensuring that such problems are appropriately corrected. The Department monitors and evaluates the financial health of state-chartered credit unions, along with the various risks facing these institutions, through the on-site examination process and an off-site monitoring program. The Department also reviews complaints against state-chartered credit union that are filed with the Department.

The Department works closely with federal and other state regulators to provide regulated credit unions seamless supervision, minimal disruption and costs, and effective use of resources. The Department conducts joint examination programs with both the National Credit Union Administration (NCUA) and the American Mutual Share Insurance Corporation (ASI). These joint examinations with the share insuring organizations result in more efficient and less burdensome examinations for Texas state-chartered credit unions.

MISSION STATEMENT

The mission of the Credit Union Department is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Statistics at a Glance

Total Number of Credit Unions		186
Number of Federally-Insured Credit Unions		181
Number of Non Federally-Insured Credit Unions		5
Total Number of Credit Union Members		3,732,769
Total Assets	\$	40,532,260,370
Total Loans	\$	29,688,387,371
Total Shares & Deposits	\$	34,876,298,408
Net Income	\$	273,722,017
Percent Credit Unions Profitable	%	78.5
Net Worth/Total Asset	%	10.30
Delinquent Loans/Total Loans	%	0.86
Allowance for Loan Losses/Delinquent Loans	%	97.20
Allowance for Loan Losses/Total Loans	%	0.83
Net Charge-Offs/Average Loans	%	0.74
Net Income/Average Assets (ROA)	%	0.71
Operating Expenses (-PPL)/Average Assets	%	3.75
Provision for Loan Losses/Average Assets	%	0.64
Total Loans/Total Assets	%	73.25
Total Investments/Total Assets	%	14.0
Fixed Assets/Total Assets	%	2.59
Total Borrowings/Total Savings	%	2.68

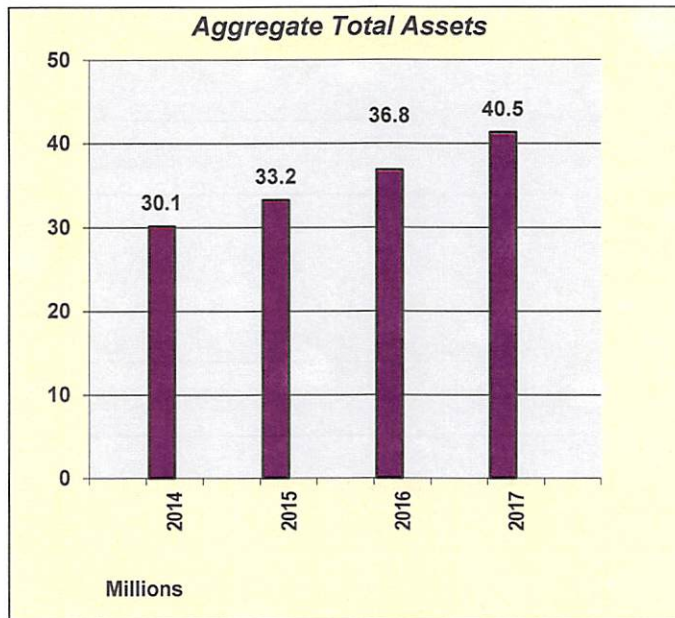
HIGHLIGHTS

- ◆ **Assets** of state credit unions increased by \$3.75 billion or 10.2%* during 2017.
- ◆ **Net Worth** increased by \$403.2 million or 10.5% during 2017.
- ◆ **Loans** increased \$3.2 billion or 12.0% during 2017.
- ◆ **Market Share (Savings & Deposits)** increased 9.6%.
- ◆ **Investments** decreased 2.4%.
- ◆ **Loan Delinquency** increased in 2017 to 0.86%.

*\$1.5 billion or 40% of the growth is due to three federal credit unions converting to a Texas charter.

Assets

Texas state-chartered credit unions finished calendar year 2017 with total assets of **\$40.5** billion, an increase of **\$3.75** billion from 2016. This represents a **10.2%** annual growth rate.



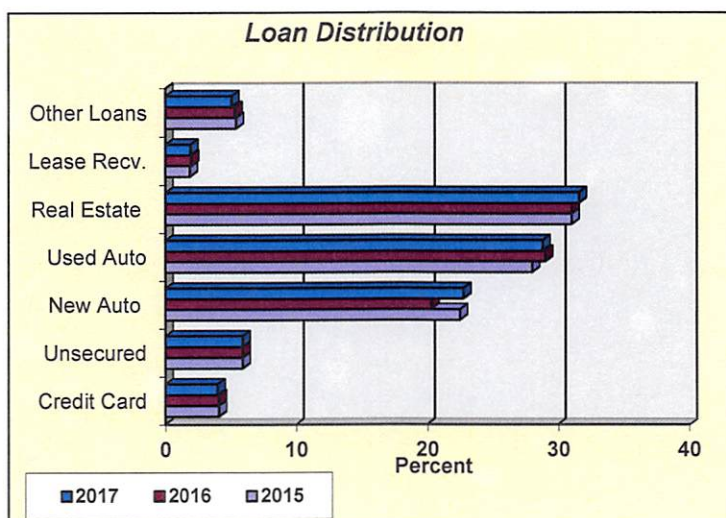
Loans:

Texas state-chartered credit unions increased total loans by **\$3.2** billion in calendar year 2017, providing for an annual growth rate of **12.0%**. This level of growth is comparable to the national loan growth rate of **10.0%**. The low interest rate environment combined with an increasingly competitive loan market, while beneficial for consumers, has kept loan yields relatively low and stable. This is evidenced by the yield on average loans of **4.79%** reported by Texas state-chartered credit unions as of December 31, 2017, marking a **3** basis point increase for 2017, as compared to a **15** basis point decline noted for 2016.

The composition of the **\$29.7** billion Texas state-chartered credit union loan portfolio is as follows:

32 % in real estate-secured loans, **29%** in used vehicle loans, **23%** in new vehicle loans, **10%** in unsecured credit card loans and other types of unsecured credit, and **7%** in all other loans. Loan growth was strongest in the real estate secured category at **14.7%** followed by used vehicle loans at **11.7%**, and new vehicle loans at **11.5%**. Credit unions

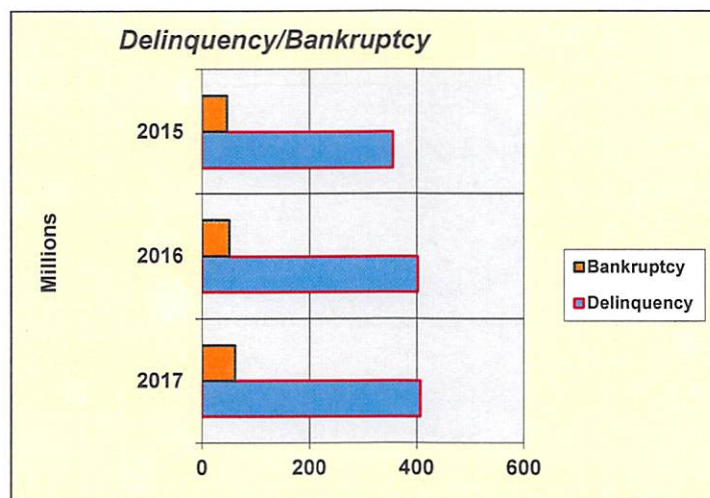
are increasingly utilizing indirect lending relationships to generate new loans; total outstanding indirect loans increased by \$968.3 million, or 11.5%, in 2017 and indirect loans represent 31.6% of total loans at Texas state-chartered credit unions as of December 31, 2017.



Delinquency and Charge-Offs:

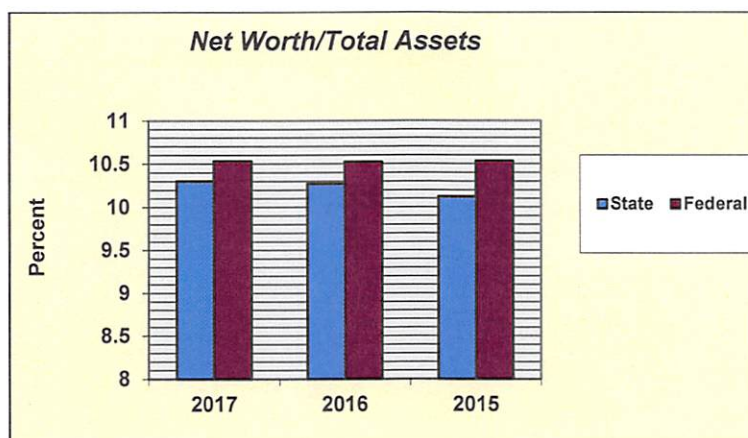
As a percentage of total loans, reportable loan delinquency increased to 0.86% as of December 31, 2017, marking a 4 basis point year-over-year increase. The Net Charge-Offs to Average Loans ratio increased in 2017, to 0.74% as of December 31, 2017.

The number of credit union members filing for bankruptcy increased from 3,575 to 4,160, or 16.4%. The amount of outstanding loan balances for these members increased from \$50.4 million to \$61.2 million.



Net Worth

The Net Worth to Total Assets ratio (Net Worth ratio) increased from 10.26% to 10.30% in 2017. Total net worth in dollars increased by \$403.2 million, or 10.5%, to \$4.18 billion. Texas state-chartered credit unions continue to trail the Texas federal credit unions Net Worth ratio average of 10.86% as of December 31, 2017.



Operating Results

Texas state-chartered credit unions reported \$273.7 million in net income for 2017, an increase of \$47.2 million, or 20.8%, from 2016 earnings of \$226.5 million. The 0.71% Return on Average Assets ratio (ROAA) for Texas state-chartered credit unions compares similarly to the ROAA of 0.75% reported by all credit unions nationwide for 2017. The continued low interest rate environment combined with a competitive marketplace for loan financing has placed increased compression on credit union's operating margins. The yield on average loan increased by 3 basis points to 4.79%, while the yield on average investments increased by 31 basis points to 1.49%.

Loan interest income for 2017 of \$1.3 billion continued to constitute the largest portion of Texas state-chartered credit unions' income. Investment income increased by \$26.3 million, or 26.8%, despite a relatively unchanged total investment portfolio of \$5.7 billion. Total interest expense, including dividend expense, interest paid on deposits and interest paid on borrowed money, increased by \$22.7 million, or 13.1% in 2017.

Deposits

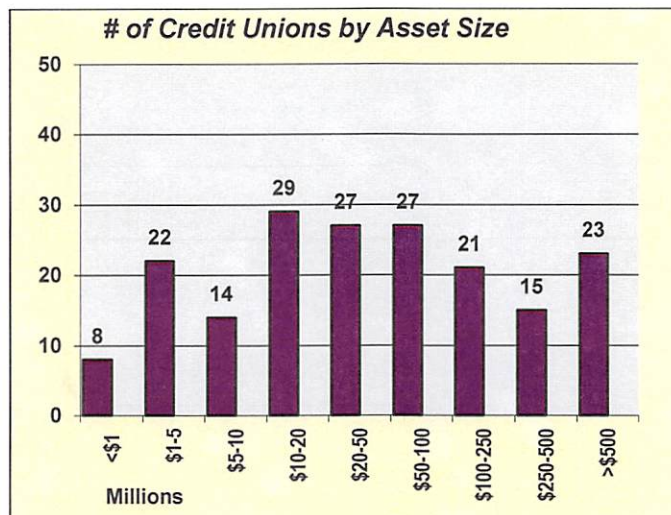
In 2017, total shares and deposits increased by 9.6% to \$34.9 billion. Total share drafts increased by 13.4% to \$7.2 billion, while total regular shares increased by 12.9% to \$13.3 billion. Regular shares represent 38.0% of total shares, an increase from the 36.9% level noted as of year-end 2016. Money market shares grew by 3.4% to \$5.4 billion while IRA/KEOGH accounts remained at \$2.1 billion as of December 31, 2017.

Liquidity

Cash and cash equivalents increased by \$584.6 million, or 21.7%, and totaled \$3.3 billion as of December 31, 2017. Total short-term investments increased by \$567.2 million, or 14.2%, from 2016. The Cash and Short Term Investments to Total Assets ratio (Liquidity ratio) of 12.19% represents an increase from the 11.80% Liquidity ratio noted as of year-end 2016. Loans comprise 85.1% of total shares and 73.3% of total assets. Total off-balance sheet borrowing capacity increased by \$1.2 billion, or 15.0%, to \$9.5 billion as of December 31, 2017. Outstanding draws against borrowing lines of credit increased by \$143.0 million, or 49.9%, from year-end 2016 to year-end 2017.

Number of Credit Unions

Between 2016 and 2017, there was an increase of two Texas state-chartered credit unions from 184 to 186. State-chartered credit unions with assets less \$20 million represents 38.1% of total number of credit unions.



Members

Texas state-chartered credit unions have a total membership of **3,732,769** members as of year-end 2017. Total membership increased by **202,047** in the last twelve months, representing a **5.7%** annual growth rate.

Number of Offices

Texas state-chartered credit unions have established and are maintaining **714** offices. In those offices, they employ **9,785** full-time and **928** part-time staff members.

Texas State-Chartered Credit Unions Offices			
Credit Union	Total Offices	Texas Offices	Out-of-State Offices
1 st University	2	2	0
Access Community	3	3	0
ACU	1	1	0
Alpine Community	1	1	0
Amarillo Postal	1	1	0
American Baptist	1	1	0
America's	4	4	1
Amplify	1	1	0
Angelina Federal	1	1	0
ACU of Texas	12	12	0
Baptist	5	5	0
Baylor Health Care	1	1	0
Beaumont Community	1	1	0
Brazos Community	1	1	0
Brazos Valley Schools	12	12	0
Cabot & NOI Employees	1	1	0
Capitol	3	3	0
Caprock Santa Fe	1	1	0
Centex Citizens	2	2	0
Cen-Tex Manufacturing	1	1	0
Central Texas Teachers	1	1	0
City	8	8	0
Coastal Community	8	8	0
Coburn	1	1	0
Community Resource	6	6	0
Community Service	2	2	0
Concho Valley	1	1	0
Cooperative Teachers	1	1	0
Corner Stone	3	3	0
Corpus Christi Postal	2	2	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
Corpus Christi Postal	2	2	0
Corpus Christi SP	1	1	0
Credit Union of Texas	12	12	0
CTECU	1	1	0
Dallas UP Employees	1	1	0
DATCU	13	13	0
Del Rio SP	1	1	0
Doches	4	4	0
EE South Texas	1	1	0
East Texas Professional	13	13	0
Eastex	5	5	0
Edinburg Teachers	1	1	0
Education	5	5	0
Educators	8	8	0
EECU	16	16	0
Energy Capital	3	3	0
Everman Parkway	1	1	0
Federal Employees	1	1	0
Fedstar	1	1	0
Fellowship	1	1	0
First Basin	6	6	0
First Central	5	5	0
First Class American	3	3	0
First Community	20	20	0
First Priority	1	1	0
First Service	10	10	0
First United	1	1	0
Firstmark	14	14	0
FivePoint	7	7	0
Fort Worth City	1	1	0
Fort Worth Community	12	12	0
Freestone	3	3	0
Galveston Government	1	1	0
GECU	25	25	0
Germania	1	1	0
Grand Prairie	1	1	0
Gulf	4	4	0
Highway District 19	1	1	0
Highway District 2	1	1	0
Highway District 9	1	1	0
Highway Employees	1	1	0
Hockley County School	1	1	0
Houston Highway	1	1	0
IBEW Local #681	1	1	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
Intercorp	1	1	0
InTouch	10	10	8
InvesTex	5	5	0
Keystone	2	2	0
LCRA	3	3	0
Lehrer Interests	1	1	0
LibertyOne	3	3	0
Light Commerce	1	1	0
Linkage	1	1	0
Lone Star	3	3	0
Longview Consolidated	1	1	0
Lubrizol Employees	1	1	0
Martin Luther King	1	1	0
Matagorda County	1	1	0
MCT	5	5	0
Members Choice	9	9	0
Members	3	3	0
Members First	5	5	0
MemberSource	3	3	0
Memorial	5	5	0
Mesquite	1	1	0
Metro Medical	2	2	0
Midland Municipal	1	1	0
Midwestern State	1	1	0
Mobility	4	4	0
MTCU	2	2	0
My	5	5	0
My Community	6	6	0
National Oilwell	1	1	0
Navarro	1	1	0
Navy Army Community	18	18	0
NCE	1	1	0
Neighborhood	11	11	0
North East Texas	7	7	0
Oak Farms Employees	1	1	0
Odessa Employees	1	1	0
Orange County Teachers	1	1	0
Pampa Municipal	1	1	0
Paris District	1	1	0
Pasadena Postal	1	1	0
PIE	1	1	0
Plus4	3	3	0
Pollock Employees	1	1	0
Port of Houston	1	1	0
PosTel Family	2	2	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
Prestige Community	1	1	0
Promise	1	1	0
Public Employees	5	5	0
Reed	1	1	0
Reeves County Teachers	1	1	0
RelyOn	3	3	0
Resource One	9	9	0
Rio Grande Valley	5	5	0
Schlumberger Employees	2	2	0
Scott and White	1	1	0
Service 1 st	1	1	0
Shared Resources	2	2	0
Skel-Tex	1	1	0
Smart Financial	19	19	0
South Texas Area	3	3	0
Southern Star	1	1	0
Southwest 66	2	2	0
Southwest Heritage	5	5	0
Space City	4	4	0
SPCO	3	3	0
Star of Texas	2	2	0
Sweetex	1	1	0
T&FS Employees	1	1	0
Tarrant County's	3	3	0
Telco Plus	2	2	0
Temple Santa Fe	1	1	0
Tex Mex	2	2	0
Texans	14	14	0
Texas Bay	6	6	0
Texas Bridge	2	2	0
Texas Dow Employees	41	41	0
Texas DPS	1	1	0
Texas Health	1	1	0
Texas Health Resources	3	3	0
Texas Telcom	3	3	0
Texas Trust	21	21	0
Texas Workforce	1	1	0
Texell	9	9	0
Texoma Community	2	2	0
THD 6	1	1	0
THD District 17	1	1	0
The Electric Utilities	1	1	0
Trans Texas Southwest	1	1	0
Travis County	1	1	0
Trinity Valley Teachers	1	1	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
TxDOT	1	1	0
Tyler City Employees	1	1	0
U. S. Employees	2	2	0
Union Pacific Employees	1	1	0
Union Square	3	3	0
United CommuniOty	4	4	0
United	1	1	0
United Energy	2	2	0
United Heritage	15	15	0
United Savers Trust	1	1	0
United Texas	5	5	0
Unity One	7	7	3
VATAT	1	1	0
Velocity	6	6	0
Ward County	1	1	0
West Texas	3	3	0
WesTex Community	3	3	0
Wharton County Teachers	1	1	0
Witco Houston Employees	1	1	0

Out-of-State Credit Unions Operating in Texas

Credit Union	Home Office	Texas Offices
TruWest	Scottsdale, AZ	Austin, Round Rock
Anheuser-Busch Empl.	St. Louis, MO	Dallas, Houston, San Antonio
Delta Community	Atlanta, GA	Southlake
Eastman	Kingsport, TN	Longview
ECU	Seminole, FL	Conroe
Corporate America	Elgin, IL	Irving
Premier America	Chatsworth, CA	Houston,
Assemblies of God	Springfield, MO	Waxahachie
BCU	Vernon Hill, IL	San Antonio
Alliant	Chicago, IL	Houston

**COMPARISON OF TEXAS CHARTERED
CREDIT UNIONS AND BANKS**

As of 12/31/17	State Credit Unions	State Banks
No. of Institutions	186	240
Net Worth Ratio	10.3%	11.9%
Total Assets	\$40.5 Billion	\$259.4 Billion
Asset Growth	10.2%	1.9%
Avg. Asset Size	\$217.9 Million	\$1.06 Billion
Institutions with <\$5 Mil. in Assets	26	0
Net Income	\$273.7 Million	\$2.96 Billion

**COMPARISON OF STATE CHARTERED
CREDIT UNIONS AND FEDERAL CREDIT UNIONS
OPERATING IN TEXAS**

As of 12/31/17	State Credit Unions	Federal Credit Unions
No. of Institutions	186	279
Net Worth Ratio	10.3%	10.5%
Total Assets	\$40.5 Billion	\$60.5 Billion
Asset Growth	10.2%	3.3%
Avg. Asset Size	\$217.9 Million	\$216.8 Million
Institutions with <\$5 Mil. in Assets	26	42
Net Income	\$273.7 Million	\$348.4 Million

TEXAS STATE-CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT
Close of Business 12/31/17 and 12/31/16

ASSETS	2017	2016	% Change
Cash and Cash Equivalents	3,276,541,728	2,691,293,010	21.75%
Unsecured Credit Cards	1,180,045,767	1,104,579,069	6.83%
All Other Unsecured Loans	1,724,056,449	1,554,293,996	10.92%
New Auto Loans	6,787,587,179	6,083,576,293	11.57%
Used Auto Loans	8,548,169,431	7,652,279,745	11.71%
First Mortgage Real estate Loans	6,910,098,819	7,087,403,052	-2.50%
Other Real Estate Loans	2,460,096,727	1,079,765,564	127.84%
Other Loans, Leases, & Non-Federally Guaranteed Student Loans	2,078,332,999	1,956,656,871	6.22%
Total Loans	29,688,387,371	26,518,554,590	11.95%
Allowance for Loan and Lease Losses	(247,377,674)	(206,079,175)	-20.04%
Loans Held for Sale	25,294,514	17,474,149	44.75%
Loans Including Loans for Sale Less ALLL	29,466,304,211	26,329,949,564	11.91%
Available for Sale Securities	2,471,292,389	2,459,690,376	0.47%
Held-to Maturity Securities	1,492,662,517	1,586,635,055	-5.92%
Deposits in Commercial Banks, Savings & Loans, Savings Banks	1,176,236,801	1,339,549,562	-12.19%
Loans to, Deposits in, & Investments in Natural Person CUs	221,328,653	185,006,019	19.63%
All Other Investments in Corporate Credit Unions	26,834,673	10,784,312	148.83%
All Other Investments	244,736,995	190,876,509	28.22%
Total Investments	5,657,751,594	5,794,453,236	-2.36%
Land and Building (Net of Dep)	874,474,724	793,711,381	10.18%
Other Fixed Assets	173,667,325	165,408,224	4.99%
NCUA Share Insurance Capitalization Deposit	315,309,027	292,354,768	7.85%
Total Other Assets	724,765,847	657,751,349	10.19%
TOTAL ASSETS	40,532,260,370	36,779,651,578	10.20%
LIABILITIES, SHARES, AND EQUITY			
Promissory and other Notes Payable	1,045,200,737	829,626,892	25.98%
Accrued Dividends and Interest Payable	9,737,727	10,913,932	-10.78%
Accounts Payable & Other Liabilities	565,381,342	474,382,931	19.18%
Total Liabilities	1,620,619,806	1,315,223,755	23.22%
Share Drafts	7,181,923,233	6,333,078,245	13.40%
Regular Shares	13,252,785,914	11,739,736,953	12.89%
All Other Shares and Deposits	14,441,589,261	13,751,653,832	5.02%
Total Shares and Deposits	34,876,298,408	31,824,430,108	9.59%
Undivided Earnings	3,413,733,830	3,057,127,562	11.66%
Regular Reserves	457,483,038	440,547,762	3.84%
Other Reserves	210,849,398	202,990,874	3.87%
Equity Acquired in Merger	95,111,362	78,522,609	21.13%
Unrealized Gain/Loss AFS Securities	(32,794,054)	(31,213,117)	-5.06%
Other Comprehensive Income	(109,188,221)	(107,718,161)	-1.36%
Total Equity	4,035,342,156	3,639,997,715	10.86%
TOTAL LIABILITIES, SHARES, AND EQUITY	40,532,260,370	36,774,818,693	10.22%

CREDIT UNION RANKINGS

<u>2017</u>	<u>2016</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
1.	1.	Texas Dow Employees	Lake Jackson	3,172,595,829
2.	2.	Navy Army Community	Corpus Christi	2,700,862,976
3.	3.	GECU	El Paso	2,668,010,376
4.	4.	EECU	Fort Worth	2,093,046,989
5.	5.	Texans	Richardson	1,576,599,979
6.	6.	Credit Union of Texas	Dallas	1,415,473,633
7	7.	First Community	Houston	1,355,230,224
8.	8.	Texas Trust	Arlington	1,218,106,495
9.	9.	Firstmark	San Antonio	1,045,380,675
10.	10.	United Heritage	Austin	957,639,228
11.	11.	DATCU	Denton	947,662,644
12.	==	Amplify	Austin	908,312,617
13.	12.	Fort Worth Community	Fort Worth	902,210,688
14.	13.	Velocity	Austin	863,231,305
15.	14.	Schlumberger Empl.	Sugar Land	817,888,406
16.	15.	Intouch	Plano	805,556,462
17.	16.	Brazos Valley Schools	Katy	721,704,313
18.	17.	Smart Financial	Houston	700,090,870
19.	18.	First Service	Houston	696,939,493
20.	21.	FivePoint	Nederland	646,401,030
21.	19.	Neighborhood	Dallas	639,379,631
22.	20.	East Texas Professional	Longview	588,935,224
23.	22.	Members Choice	Houston	583,625,571
24.	24.	Community Resource	Baytown	499,269,426
25.	23.	Resource One	Dallas	476,274,457
26.	25.	Texas Bay	Houston	438,207,897
27.	27.	Associated CU of Texas	League City	409,175,322
28.	28.	City	Dallas	408,577,868
29.	26.	Educators	Waco	401,271,929
30.	==	My Community	Midland	351,065,975
31.	29.	Union Square	Wichita Falls	350,543,958
32.	30.	Public Employees	Austin	336,920,042
33.	31.	Texell	Temple	331,713,825
34.	33.	MCT	Port Neches	315,914,429
35.	35.	Gulf	Groves	309,437,485
36.	32.	Coastal Comm. And Tea.	Corpus Christi	298,085,219
37.	34.	Education	Amarillo	254,338,721
38.	40.	First Basin	Odessa	251,152,118

<u>2017</u>	<u>2016</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
39.	38.	Unity One	Fort Worth	243,135,490
40.	37.	Alliance	Lubbock	240,822,382
41.	36.	America's	Garland	233,661,020
42.	==	United Texas	San Antonio	229,489,548
43.	39.	Energy Capital	Houston	225,107,811
44.	43.	InvesTex	Houston	202,859,103
45.	41.	MemberSource	Houston	202,507,167
46.	45.	Mobility	Irving	189,381,751
47.	44.	Fort Worth City	Fort Worth	188,619,976
48.	55.	Southwest Heritage	Odessa	147,311,128
49.	46..	North East Texas	Lone Star	146,971,091
50.	49.	Texoma Community	Wichita Falls	139,220,959
51.	47.	Members First	Corpus Christi	129,231,813
52.	50.	LibertyOne	Arlington	127,835,164
53.	48.	Capitol	Austin	124,720,321
54.	53.	MTCU	Midland	121,691,202
55.	51.	Lone Star	Dallas	121,046,605
56.	52.	Plus4	Houston	120,927,368
57.	54.	Access Community	Amarillo	118,126,001
58.	56.	Cooperative Teachers	Tyler	117,354,391
59.	57.	United Community	Galena Park	102,159,320
60.	60.	Rio Grande Valley	Harlingen	95,460,019
61.	58.	Community Service	Huntsville	94,739,282
62.	59.	Edinburg Teachers	Edinburg	92,035,863
63.	61.	Prestige Community	Dallas	89,558,683
64.	72.	WesTex Community	Kermit	86,002,045
65.	62.	Tarrant County's	Fort Worth	85,499,184
66.	68.	Southwest 66	Odessa	85,392,080
67.	63.	Texas Health	Austin	84,617,864
68.	70.	Eastex	Evadale	82,642,830
69.	67.	First Central	Waco	82,461,183
70.	64.	U. S. Employees	Tomball	80,531,271
71.	66.	Members	Cleburne	80,300,419
72.	65.	Space City	Houston	78,808,152
73.	69.	Memorial	Houston	74,149,317
74.	71.	Baylor Healthcare	Dallas	74,137,816
75.	73.	Metro Medical	Dallas	73,207,180
76.	74.	Texas DPS	Austin	72,727,893
77.	78.	Centex Citizens	Mexia	66,075,780
78.	76.	PosTel Family	Wichita Falls	65,236,651
79.	75.	RelyOn	Dallas	64,851,049
80.	77.	Telco Plus	Longview	62,585,565

<u>2017</u>	<u>2016</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
81.	81.	Service 1 st	Greenville	59,681,206
82.	79.	Houston Highway	Houston	59,360,820
83.	82.	Texas Bridge	Corpus Christi	57,559,671
84.	80.	Texas Telcom	Dallas	56,690,462
85.	83.	West Texas	Odessa	56,306,336
86.	84.	First Class American	Fort Worth	54,757,088
87.	85.	My	Watauga	49,160,199
88.	86.	South Texas Area Res.	Corpus Christi	46,636,267
89.	89.	Scott and White Empl.	Temple	46,629,686
90.	87.	Lubrizol Employees	Deer Park	45,297,102
91.	88.	Trans Texas Southwest	San Angelo	44,385,598
92.	90.	Doches	Nacogdoches	43,893,060
93.	91.	Caprock Santa Fe	Slaton	40,604,356
94.	93.	Freestone	Teague	40,496,242
95.	92.	SPCO	Houston	39,320,522
96.	95.	Keystone	Tyler	36,309,455
97.	97.	Star of Texas	Austin	35,496,103
98.	96.	Baptist	San Antonio	34,174,578
99.	94.	CTECU	Bellaire	33,721,363
100.	101.	Cabot & NOI Employees	Pampa	32,452,122
101.	100.	Mesquite	Mesquite	31,591,239
102.	99.	Hockley County School	Levelland	31,257,635
103.	98.	Travis County	Austin	30,906,256
104.	104.	Beaumont Community	Beaumont	30,510,479
105.	103.	Trinity Valley Teachers	Palestine	29,003,810
106.	102.	United	Tyler	28,485,583
107.	106.	Matagorda County	Bay City	28,467,240
108.	105.	Shared Resources	Pasadena	27,909,845
109.	107.	Angelina Federal Empl.	Lufkin	27,390,634
110.	109.	United Energy	Humble	26,950,466
111.	108.	FedStar	College Station	26,229,763
112.	111.	LCRA	Austin	21,459,668
113.	110.	Southern Star	Houston	21,318,453
114.	112.	Corner Stone	Lancaster	20,374,929
115.	116.	Dallas UP Employees	Dallas	20,067,269
116.	113.	Fellowship	San Antonio	19,994,949
117.	115.	Texas Health Resources	Dallas	19,190,346
118.	114.	Tyler City Employees	Tyler	18,851,308
119.	117.	Midland Municipal	Midland	18,674,929
120.	118.	Concho Valley	San Angelo	17,477,782
121.	121.	Reed	Houston	17,400,915
122.	123.	Odessa Employees	Odessa	17,255,767
123.	119.	Amarillo Postal Empl.	Amarillo	17,195,502

<u>2017</u>	<u>2016</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
124.	120.	Grand Prairie	Grand Prairie	17,123,616
125.	122.	Temple Santa Fe	Temple	16,948,065
126.	127.	Brazos Community	Alvin	15,934,693
127.	124.	Alpine Community	Alpine	15,824,820
128.	125.	Ward County	Monahans	15,687,707
129.	126.	National Oilwell Varco	Houston	15,291,444
130.	129.	Corpus Christi Postal	Corpus Christi	15,286,787
131.	130.	First Priority	Abilene	15,160,322
132.	131.	Linkage	Waco	14,532,396
133.	128.	P.I.E.	Houston	13,825,277
134.	132.	Central Texas Teachers	Corsicana	13,823,385
135.	135.	Reeves County Teachers	Pecos	12,830,197
136.	133.	TxDOT	Abilene	12,611,699
137.	139.	Wharton County Tea.	Wharton	12,163,971
138.	136.	Highway District 19	Atlanta	12,045,788
139.	134.	1 st University	Waco	11,784,348
140.	138.	Angelina County Tea.	Lufkin	11,578,310
141.	140.	SAFE	Beaumont	11,446,096
142.	137.	Sweetex	Longview	11,007,744
143.	141.	Germania	Brehham	10,632,065
144.	145.	Cen Tex Manufacturing	Brownwood	10,622,345
145.	143.	Longview Consolidated	Longview	10,313,040
146.	142.	Tex Mex	Laredo	9,647,848
147.	144.	Texas Workforce	San Antonio	9,584,835
148.	146.	Coburn	Beaumont	7,526,050
149.	149.	Port of Houston	Houston	7,433,149
150.	148.	VATAT	Austin	7,305,341
151.	147.	EE South Texas	Corpus Christi	6,589,915
152.	154.	The Electric Utilities	Big Spring	6,425,738
153.	150.	United Savers Trust	Houston	6,379,501
154.	152.	ACU	Abilene	6,333,333
155.	153.	Midwestern State Univ.	Wichita Falls	6,231,466
156.	155.	Galveston Government	Galveston	6,215,362
157.	151.	Highway District 2	Fort Worth	5,932,843
158.	156.	Skel-Tex	Skellytown	5,925,567
159.	157.	NCE	Corpus Christi	5,382,748
160.	158.	Everman Parkway	Fort Worth	5,006,655
161.	162.	Pollock Employees	Dallas	4,696,114
162.	163.	Del Rio SP	Del Rio	4,690,854
163.	161.	Highway District 9	Waco	4,663,080
164.	159.	InterCorp	Amarillo	4,466,950
165.	160.	Promise	Houston	4,282,112
166.	164.	Oak Farms Employees	Houston	4,260,916

<u>2017</u>	<u>2016</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
167.	166.	Union Pacific Empl.	Beaumont	4,210,784
168.	165.	Federal Employees	Texarkana	3,959,187
169.	167.	THD-6	Odessa	3,944,749
170.	168.	Pampa Municipal	Pampa	3,632,557
171.	169.	Navarro	Corsicana	3,179,275
172.	173.	Corpus Christi SP	Corpus Christi	3,177,008
173.	170.	THD District 17	Bryan	3,139,253
174.	174.	Pasadena Postal	Pasadena	3,063,239
175.	171.	First United	Tyler	2,909,313
176.	172.	Light Commerce	Houston	2,665,863
177.	175.	Lehrer Interests	Garwood	2,171,468
178.	177.	American Baptist Assoc.	Alvin	2,090,598
179.	178.	Highway Employees	Tyler	1,550,215
180.	179.	Witco Houston Empl.	Rosenberg	1,435,710
181.	176.	Orange County Tea.	Orange	1,240,598
182.	181.	T&FS Employees	Port Arthur	882,441
183.	180.	IBEW Local #681	Wichita Falls	851,987
184.	182.	Jafari No-Interest	Houston	819,050
185.	183.	Paris District	Paris	664,721
186.	184.	Martin Luther King	Houston	293,793
Total				----- \$40,532,266,370

Comparison of State Credit Union Assessment with NCUA

Asset Level	CUD Assessment	NCUA Operating Fee*	Difference	Percent of NCUA Fee
\$1 Million	\$1,500	\$0	<\$1,500>	<1,500%>
\$10 Million	\$4,560	\$2,641	<\$1,919>	<172.66%>
\$25 Million	\$6,660	\$6,603	<\$57>	<100.86%>
\$50 Million	\$10,910	\$13,206	\$2,296	82.61%
\$100 Million	\$20,410	\$26,412	\$6,002	77.28%
\$250 Million	\$32,410	\$66,030	\$33,620	49.08%
\$500 Million	\$52,410	\$132,060	\$79,650	39.69%
\$1 Billion	\$88,410	\$264,120	\$175,710	33.47%
\$1.5 Billion	\$122,910	\$382,327	\$259,417	32.15%
\$2 Billion	\$157,410	\$420,817	\$263,407	37.41%
\$2.5 Billion	\$188,410	\$459,307	\$270,897	41.02%
\$3 Billion	\$219,410	\$497,797	\$278,387	44.08%

Information effective January 1, 2018. *Not included in the above calculation is NCUA's Overhead Transfer from NCUSIF, which in FY 2018 equates to 61.5%.