

Credit Union Department
 BY 2019 Budget Analysis
 For the Period Ended 11/30/18

	BY 2019 Budget	BY 2019 YTD Budgeted	BY 2019 YTD Actual	Over (Under) Budget	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,201,909	\$2,247,362	\$2,247,358	(\$4)	100%
Out-of-State Branch Fees	\$9,000	\$9,000	\$9,000	\$0	100%
Examination Fees			\$0	\$0	
Application Fees			\$0	\$0	
Penalties		\$0	\$1,387	\$1,387	
Other			\$0	\$0	
Operating Income Subtotal	\$4,210,909	\$2,256,362	\$2,257,745	\$1,383	100%
Interest Income (Trust Acct #2972)			\$7,514	\$7,514	
Refunds					
TOTAL REVENUES	\$4,210,909	\$2,256,362	\$2,265,259	\$8,897	100%
Encumbrance from BY 18	\$50,000	\$50,000	\$50,000	\$0	100%
Excess from Reserve Account			\$139,425	\$139,425	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,260,909	\$2,306,362	\$2,454,684	\$148,322	106%

EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,621,239	\$627,483	\$593,816	\$33,667	95%
Employee Benefits	\$821,630	\$202,670	\$176,591	\$26,079	87%
Total Personnel Expenses	\$3,442,869	\$830,153	\$770,407	\$59,746	93%
Travel Expenses:					
In State					100%
Examinations			\$86,463		
Training/Conferences			\$668		
Meetings			\$5,225		
Public Forums			\$0		
Other			\$129		
Total In-State	\$425,847	\$109,463	\$92,485	\$16,978	84%
Out-of-State	\$10,000	\$3,330	\$718	\$2,612	22%
Commission	\$11,000	\$3,142	\$4,593	(\$1,451)	146%
Total Travel Expenses	\$446,847	\$115,935	\$97,796	\$18,139	84%
Other Operating Expenses:					
Communication/Utilities	\$51,028	\$8,506	\$9,063	(\$557)	107%
Professional Services/Fees	\$176,840	\$39,942	\$12,454	\$27,488	31%
Supplies/Materials	\$36,370	\$4,076	\$3,484	\$592	85%
Printing and Reproduction	\$2,855	\$714	\$1,260	(\$546)	176%
Repairs/Maintenance	\$2,800	\$702	\$637	\$65	91%
Rentals and Leases	\$7,250	\$3,124	\$2,722	\$402	87%
Other Operating	\$94,050	\$20,636	\$12,313	\$8,323	60%
Total Other Operating Expenses	\$371,193	\$77,700	\$41,933	\$35,767	54%
TOTAL EXPENDITURES	\$4,260,909	\$1,023,788	\$910,136	\$113,652	89%
REMAINING FUNDS TO COVER EXPENDITURES			\$1,396,226		