

Credit Union Department  
 Operating Statement & Budget Analysis  
 For the Period Ended 02/29/16

	FY 2016 Budget	FY 2016 YTD Budgeted Revenues	FY 2016 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$3,245,027	\$1,963,931	\$1,963,931	\$0	100%
Out-of-State Branch Fees	\$9,500	\$10,500	\$10,500	\$0	
Examination Fees			\$0	\$0	
Application Fees			\$0	\$0	
Penalties		\$0	\$600	\$600	
Other			\$0	\$0	
<b>Operating Income Subtotal</b>		\$1,974,431	\$1,975,031	\$600	
<b>Interest Income</b>					
Interest Trust			\$1,178	\$1,178	
Interest USAS			\$0	\$0	
<b>Interest Income Subtotal</b>		\$0	\$1,178	\$1,178	
<b>Refunds</b>					
(Hicks \$85.00)			\$85	\$85	
<b>Refunds Subtotal</b>		\$0	\$85	\$85	
<b>TOTAL REVENUES</b>	<b>\$3,254,527</b>	<b>\$1,974,431</b>	<b>\$1,976,294</b>	<b>\$1,863</b>	<b>100%</b>
<b>Excess Reserve Funds</b> <i>utilized to reduce operating fees</i>	<b>\$411,754</b>	<b>\$411,754</b>	<b>\$411,754</b>	<b>\$0</b>	
<b>TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$3,666,281</b>	<b>\$2,386,185</b>	<b>\$2,388,048</b>	<b>\$1,863</b>	

Credit Union Department  
 Operating Statement & Budget Analysis  
 For the Period Ended 02/29/16

	FY 2016 Budget	FY 2016 YTD Budget	FY 2016 YTD Actual	(Over)Under Budget	Percent of Budget
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,255,221	\$1,127,609	\$1,032,849	\$94,759	92%
Employee Benefits	\$712,880	\$355,444	\$321,915	\$33,529	91%
<b>Total Personnel Expenses</b>	<b>\$2,968,101</b>	<b>\$1,483,053</b>	<b>\$1,354,764</b>	<b>\$128,289</b>	<b>91%</b>
Travel Expenses:					
In State	\$387,100	\$150,124	\$177,749	(\$27,625)	118%
Out-of-State	\$10,000	\$3,330	\$2,486	\$844	75%
Commission	\$11,000	\$4,716	\$3,496	\$1,220	74%
<b>Total Travel Expenses</b>	<b>\$408,100</b>	<b>\$158,170</b>	<b>\$183,731</b>	<b>(\$25,561)</b>	<b>116%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$26,800	\$15,858	\$14,914	\$944	94%
Professional Services/Fees	\$35,518	\$11,150	\$30,024	(\$18,874)	269%
Supplies/Materials	\$38,320	\$8,210	\$19,762	(\$11,552)	241%
Printing and Reproduction	\$51,670	\$250	\$771	(\$521)	309%
Repairs/Maintenance	\$4,761	\$25,239	\$17,194	\$8,045	68%
Rentals and Leases	\$500	\$3,256	\$3,369	(\$113)	103%
Other Operating	\$132,511	\$23,430	\$24,448	(\$1,019)	104%
<b>Total Other Operating Expenses</b>	<b>\$290,080</b>	<b>\$87,392</b>	<b>\$110,483</b>	<b>(\$23,091)</b>	<b>126%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$3,666,281</b>	<b>\$1,728,615</b>	<b>\$1,648,978</b>	<b>\$79,637</b>	<b>95%</b>
<b>SURPLUS FUNDS AVAILABLE FOR FUTURE EXPENDITURES</b>	<b>(\$0)</b>	<b>\$657,570</b>	<b>\$739,070</b>	<b>\$81,500</b>	