

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 02/28/18

| | FY 2018 Budget | FY 2018 YTD Budgeted Revenues | FY 2018 YTD Actual Revenues | Over (Under) Budget | Percent of Budget |
|---|--------------------|-------------------------------------|-----------------------------------|------------------------|-------------------|
| REVENUES: | | | | | |
| Operating Income | | | | | |
| Operating Fees | \$4,052,953 | \$2,185,925 | \$2,186,351 | \$426 | 100% |
| Out-of-State Branch Fees | \$10,500 | \$10,500 | \$10,500 | \$0 | 100% |
| Examination Fees | | | \$0 | \$0 | |
| Application Fees | | | \$0 | \$0 | |
| Penalties | | \$0 | \$100 | \$100 | |
| Other | | | \$0 | \$0 | |
| Operating Income Subtotal | | \$2,196,425 | \$2,196,951 | \$526 | |
| Interest Income | | | | | |
| Interest Trust | | | \$10,087 | \$8,773 | |
| Interest USAS | | | \$0 | \$0 | |
| Interest Income Subtotal | | \$0 | \$10,087 | \$8,773 | |
| Refunds | | \$0 | \$284 | \$0 | |
| TOTAL REVENUES | \$4,063,453 | \$2,196,425 | \$2,207,322 | \$10,897 | |
| Excess Reserve Funds <i>utilized to reduce operating fees</i> | \$67,033 | \$67,033 | \$67,033 | \$0 | |
| FY 17 Remaining Balance in USAS | \$23,902 | \$23,902 | \$23,902 | \$0 | |
| TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES | \$4,154,388 | \$2,287,360 | \$2,298,256 | | |
| | | | | | |

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 02/28/18

| | FY 2018 Budget | FY 2018 YTD Budget | FY 2018 YTD Actual | (Over)Under Budget | Percent of Budget |
|--|-------------------|-----------------------|-----------------------|-----------------------|-------------------|
| EXPENDITURES: | | | | | |
| Personnel Expenses: | | | | | |
| Salaries and Wages | \$202,306 | \$1,213,837.00 | \$1,183,034 | \$30,803 | 97% |
| Employee Benefits | \$65,181 | \$391,083 | \$366,114 | \$24,969 | 94% |
| Total Personnel Expenses | \$267,487 | \$1,604,920 | \$1,549,148 | \$55,772 | 97% |
| Travel Expenses: | | | | | |
| In State | \$34,434 | \$206,602 | \$207,425 | (\$823) | 100% |
| Out-of-State | \$0 | \$3,330 | \$905 | \$2,425 | 27% |
| Commission | \$0 | \$4,714 | \$3,912 | \$802 | 83% |
| Total Travel Expenses | \$34,434 | \$214,646 | \$212,242 | \$2,404 | 99% |
| Other Operating Expenses: | | | | | |
| Communication/Utilities | \$3,699 | \$18,493 | \$16,928 | \$1,565 | 92% |
| Professional Services/Fees | \$6,476 | \$29,945 | \$4,540 | \$25,405 | 15% |
| Supplies/Materials | \$1,424 | \$9,412 | \$14,629 | (\$5,217) | 155% |
| Printing and Reproduction | \$238 | \$1,428 | \$113 | \$1,315 | 8% |
| Repairs/Maintenance | \$2,475 | \$14,850 | \$11,934 | \$2,916 | 80% |
| Rentals and Leases | \$314 | \$3,634 | \$4,054 | (\$420) | 112% |
| Other Operating | \$32,012 | \$82,460 | \$18,270 | \$64,190 | 22% |
| Total Other Operating Expenses | \$46,638 | \$160,222 | \$70,468 | \$89,754 | 44% |
| TOTAL EXPENDITURES | \$348,559 | \$1,979,788 | \$1,831,858 | \$147,930 | 93% |
| TOTAL Budget Variance(over) under | | | | \$158,827 | |
| REMAINING FUNDS TO COVER | | | \$466,398 | | |
| EXPENDITURES | | | | | |
| | | | | | |