

Credit Union Department
 BY 2019 Budget Analysis
 For the Period Ended 2/28/19

	BY 2019 Budget	BY 2019 YTD Budgeted	BY 2019 YTD Actual	Over (Under) Budget	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,201,909	\$2,247,362	\$2,247,358	(\$4)	100%
Out-of-State Branch Fees	\$9,000	\$9,000	\$9,000	\$0	100%
Examination Fees			\$0	\$0	
Application Fees			\$0	\$0	
Penalties		\$0	\$1,487	\$1,487	
Other			\$0	\$0	
Operating Income Subtotal	\$4,210,909	\$2,256,362	\$2,257,845	\$1,483	100%
Interest Income (Trust Acct #2972)			\$7,514	\$7,514	
Refunds					
TOTAL REVENUES	\$4,210,909	\$2,256,362	\$2,265,359	\$8,997	100%
Encumbrance from BY 18	\$50,000	\$50,000	\$50,000	\$0	100%
Excess from Reserve Account			\$139,209	\$139,209	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,260,909	\$2,306,362	\$2,454,568	\$148,206	106%

EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,621,239	\$1,310,296	\$1,234,973	\$75,323	94%
Employee Benefits	\$821,630	\$412,542	\$368,285	\$44,256	89%
Total Personnel Expenses	\$3,442,869	\$1,722,837	\$1,603,258	\$119,579	93%
Travel Expenses:					
In State					100%
Examinations			\$203,950		
Training/Conferences			\$1,232		
Meetings			\$5,772		
Public Forums			\$0		
Other			\$425		
Total In-State	\$425,847	\$214,926	\$211,378	\$3,547	98%
Out-of-State	\$10,000	\$3,330	\$2,370	\$960	71%
Commission	\$11,000	\$222,970	\$6,821	\$216,148	3%
Total Travel Expenses	\$446,847	\$441,225	\$220,570	\$220,655	50%
Other Operating Expenses:					
Communication/Utilities	\$51,028	\$21,264	\$20,571	\$693	97%
Professional Services/Fees	\$176,840	\$84,154	\$37,389	\$46,765	44%
Supplies/Materials	\$36,370	\$16,752	\$7,486	\$9,266	45%
Printing and Reproduction	\$2,855	\$1,428	\$1,615	(\$187)	113%
Repairs/Maintenance	\$2,800	\$1,402	\$1,643	(\$241)	117%
Rentals and Leases	\$7,250	\$4,498	\$3,999	\$499	89%
Other Operating	\$94,050	\$156,549	\$88,807	\$67,742	57%
Total Other Operating Expenses	\$371,193	\$286,047	\$161,510	\$124,537	56%
TOTAL EXPENDITURES	\$4,260,909	\$2,450,109	\$1,985,338	\$464,771	81%
REMAINING FUNDS TO COVER EXPENDITURES			\$321,024		