

Credit Union Department  
 BY 2019 Budget Analysis  
 For the Period Ended 8/31/19

	BY 2019 Budget	BY 2019 YTD Budgeted	BY 2019 YTD Actual	Over (Under) Budget	Percent of YTD Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$4,201,909	\$4,201,909	\$4,046,425	(\$155,484)	96%
Out-of-State Branch Fees	\$9,000	\$9,000	\$9,500	\$500	106%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$1,587	\$1,587	
Other	\$0	\$0	\$0	\$0	
<b>Operating Income Subtotal</b>	<b>\$4,210,909</b>	<b>\$4,210,909</b>	<b>\$4,057,512</b>	<b>(\$153,397)</b>	<b>96%</b>
Interest Income (Trust Acct #2972)	\$0	\$0	\$25,055	\$25,055	
Refunds	\$0	\$0	\$1,877	\$1,877	
<b>TOTAL REVENUES</b>	<b>\$4,210,909</b>	<b>\$4,210,909</b>	<b>\$4,084,444</b>	<b>(\$126,465)</b>	<b>97%</b>
Encumbrance from BY 18	\$50,000	\$50,000	\$50,000	\$0	100%
Excess from Reserve Account			\$139,209	\$139,209	
<b>TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$4,260,909</b>	<b>\$4,260,909</b>	<b>\$4,273,653</b>	<b>\$12,744</b>	<b>100%</b>

<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,621,239	\$2,621,239	\$2,464,680	\$156,559	94%
Employee Benefits	\$821,630	\$821,630	\$747,524	\$74,106	91%
<b>Total Personnel Expenses</b>	<b>\$3,442,869</b>	<b>\$3,442,869</b>	<b>\$3,212,204</b>	<b>\$230,665</b>	<b>93%</b>
<b>Travel Expenses:</b>					
In State					100%
Examinations			\$386,935		
Training/Conferences			\$28,998		
Meetings			\$8,621		
Public Forums			\$0		
Other			\$7,281		
Total In-State	\$425,847	\$425,847	\$431,835	(\$5,989)	101%
Out-of-State	\$10,000	\$10,000	\$11,889	(\$1,889)	119%
Commission	\$11,000	\$11,000	\$10,203	\$797	93%
<b>Total Travel Expenses</b>	<b>\$446,847</b>	<b>\$446,847</b>	<b>\$453,928</b>	<b>(\$7,081)</b>	<b>102%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$51,028	\$51,028	\$43,807	\$7,221	86%
Professional Services/Fees	\$176,840	\$176,840	\$72,570	\$104,270	41%
Supplies/Materials	\$51,370	\$51,370	\$30,598	\$20,772	60%
Printing and Reproduction	\$2,855	\$2,855	\$1,813	\$1,042	64%
Repairs/Maintenance	\$2,800	\$2,800	\$5,214	(\$2,414)	186%
Rentals and Leases	\$7,250	\$7,250	\$7,187	\$63	99%
Other Operating	\$79,050	\$79,050	\$76,008	\$3,042	96%
<b>Total Other Operating Expenses</b>	<b>\$371,193</b>	<b>\$371,194</b>	<b>\$237,198</b>	<b>\$133,995</b>	<b>64%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,260,909</b>	<b>\$4,260,909</b>	<b>\$3,903,330</b>	<b>\$357,579</b>	<b>92%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES</b>			<b>\$357,579</b>		