

**Credit Union Department
BY 2020 Budget Analysis
For the Period Ended 11/30/19**

	BY 2020 Budget	BY 2020 YTD Budgeted	BY 2020 YTD Actual	Over (Under) Budget	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,445,694	\$2,222,847	\$2,313,160	\$90,313	104%
Out-of-State Branch Fees	\$0	\$0	\$9,000	\$9,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$200	\$200	
Penalties	\$0	\$0	\$100	\$100	
Other	\$0	\$0	\$0	\$0	
Operating Income Subtotal	\$4,445,694	\$2,222,847	\$2,322,460	\$99,613	104%
Interest Income (Trust Acct #2972)	\$0	\$0	\$6,487	\$6,487	
Refunds	\$0	\$0	\$487	\$487	
TOTAL REVENUES	\$4,445,694	\$2,222,847	\$2,329,434	\$106,587	105%
Unexpended funds from FY 19 - Trust Op. 2972	\$0	\$0	\$101,730	\$101,730	100%
Transfer funds from FY 19 - Trust Cont. 3268			(\$15,160)	\$0	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,445,694	\$2,222,847	\$2,416,004	\$208,316	109%

EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,631,146	\$646,332	\$611,111	\$35,221	95%
Employee Benefits	\$847,687	\$211,922	\$183,236	\$28,685	86%
Total Personnel Expenses	\$3,478,833	\$858,253	\$794,347	\$63,906	93%
Travel Expenses:					
In State					100%
Examinations			\$430,249		
Training/Conferences			\$7,305		
Meetings			\$1,740		
Public Forums			\$0		
Other			\$163		
Total In-State	\$451,972	\$112,993	\$99,359	\$13,634	88%
Out-of-State	\$30,000	\$7,500	\$589	\$6,911	8%
Commission	\$11,000	\$2,750	\$491	\$2,259	18%
Total Travel Expenses	\$492,972	\$123,243	\$100,439	\$22,804	81%
Other Operating Expenses:					
Communication/Utilities	\$48,800	\$12,200	\$8,952	\$3,248	73%
Professional Services/Fees	\$250,040	\$62,510	\$15,987	\$46,523	26%
Supplies/Materials	\$73,270	\$18,318	\$9,781	\$8,536	53%
Printing and Reproduction	\$2,755	\$689	\$0	\$689	0%
Repairs/Maintenance	\$4,140	\$1,035	\$909	\$127	88%
Rentals and Leases	\$7,250	\$1,813	\$343	\$1,469	19%
Other Operating	\$86,784	\$21,696	\$18,496	\$3,200	85%
Total Other Operating Expenses	\$473,039	\$118,260	\$54,468	\$63,792	46%
TOTAL EXPENDITURES	\$4,444,844	\$1,099,756	\$949,253	\$150,503	86%
REMAINING FUNDS TO COVER EXPENDITURES			\$1,273,594		