

**Credit Union Department  
BY 2020 Budget Analysis  
For the Period Ended 2/29/20**

	<b>BY 2020 Budget</b>	<b>BY 2020 YTD Budgeted</b>	<b>BY 2020 YTD Actual</b>	<b>Budget Variance</b>	<b>Percent of YTD Budget</b>
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$4,445,694	\$2,222,847	\$2,312,660	\$89,813	104%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$400	\$400	
Penalties	\$0	\$0	\$100	\$100	
Other	\$0	\$0	\$16,830	\$16,830	
<b>Operating Income Subtotal</b>	<b>\$4,445,694</b>	<b>\$2,222,847</b>	<b>\$2,339,490</b>	<b>\$116,643</b>	<b>105%</b>
Interest Income (Operating Acct)	\$0	\$0	\$10,400	\$10,400	
Refund	\$0	\$0	(\$215)	(\$215)	
<b>TOTAL REVENUES</b>	<b>\$4,445,694</b>	<b>\$2,222,847</b>	<b>\$2,349,675</b>	<b>\$126,828</b>	<b>106%</b>
Total unexpended funds from FY19			\$86,570	\$86,570	
<b>TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$4,445,694</b>	<b>\$2,222,847</b>	<b>\$2,436,245</b>	<b>\$213,398</b>	<b>110%</b>
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,631,146	\$1,289,073	\$1,253,596	\$35,477	97%
Employee Benefits	\$847,688	\$423,844	\$395,794	\$28,050	93%
<b>Total Personnel Expenses</b>	<b>\$3,478,834</b>	<b>\$1,712,917</b>	<b>\$1,649,390</b>	<b>\$63,527</b>	<b>96%</b>
<b>Travel Expenses:</b>					
In State					
Examinations			\$195,853		
Training/Conferences			\$7,485		
Meetings			\$491		
Public Forums			\$0		
Other			\$222		
Total In-State	\$451,972	\$225,986	\$204,051	\$21,935	90%
Out-of-State	\$30,000	\$15,000	\$4,179	\$10,821	28%
Commission	\$11,000	\$5,500	\$4,683	\$817	85%
<b>Total Travel Expenses</b>	<b>\$492,972</b>	<b>\$246,486</b>	<b>\$212,914</b>	<b>\$33,572</b>	<b>86%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$48,800	\$24,400	\$23,459	\$941	96%
Professional Services/Fees	\$250,040	\$125,020	\$34,044	\$90,976	27%
Supplies/Materials	\$73,270	\$36,635	\$19,351	\$17,284	53%
Printing and Reproduction	\$2,755	\$1,378	\$0	\$1,378	0%
Repairs/Maintenance	\$4,140	\$2,070	\$2,970	(\$900)	143%
Rentals and Leases	\$7,250	\$3,625	\$1,523	\$2,103	42%
Other Operating	\$87,634	\$43,817	\$23,345	\$20,472	53%
<b>Total Other Operating Expenses</b>	<b>\$473,889</b>	<b>\$236,945</b>	<b>\$104,691</b>	<b>\$132,253</b>	<b>44%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,445,695</b>	<b>\$2,196,348</b>	<b>\$1,966,994</b>	<b>\$229,353</b>	<b>90%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES</b>			<b>\$255,853</b>		