

**Credit Union Department
BY 2020 Budget Analysis
For the Period Ended 5/31/20**

	BY 2020 Budget	BY 2020 YTD Budgeted	BY 2020 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,445,694	\$4,445,694	\$4,334,297	(\$111,397)	97%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$400	\$400	
Penalties	\$0	\$0	\$100	\$100	
Other	\$0	\$0	\$16,830	\$16,830	
Operating Income Subtotal	\$4,445,694	\$4,445,694	\$4,361,127	(\$84,567)	98%
Interest Income (Operating Acct)	\$0	\$0	\$10,842	\$10,842	
Refund	\$0	\$0	\$0	\$0	
TOTAL REVENUES	\$4,445,694	\$4,445,694	\$4,371,969	(\$73,725)	98%
Total unexpended funds from FY19			\$86,570	\$86,570	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,445,694	\$4,445,694	\$4,458,539	\$12,845	100%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,631,146	\$1,933,610	\$1,858,769	\$74,840	96%
Employee Benefits	\$847,688	\$635,766	\$591,813	\$43,953	93%
Total Personnel Expenses	\$3,478,834	\$2,569,376	\$2,450,582	\$118,793	95%
Travel Expenses:					
In State					
Examinations			\$226,844		
Training/Conferences			\$8,222		
Meetings			\$3,724		
Public Forums			\$0		
Other			\$222		
Total In-State	\$451,972	\$338,979	\$239,011	\$99,968	71%
Out-of-State	\$30,000	\$22,500	\$6,573	\$15,927	29%
Commission	\$11,000	\$8,250	\$4,347	\$3,903	53%
Total Travel Expenses	\$492,972	\$369,729	\$249,930	\$119,799	68%
Other Operating Expenses:					
Communication/Utilities	\$48,800	\$36,600	\$31,817	\$4,783	87%
Professional Services/Fees	\$250,040	\$187,530	\$49,725	\$137,805	27%
Supplies/Materials	\$73,270	\$54,953	\$21,429	\$33,523	39%
Printing and Reproduction	\$2,755	\$2,066	\$0	\$2,066	0%
Repairs/Maintenance	\$4,140	\$3,105	\$5,605	(\$2,500)	181%
Rentals and Leases	\$7,250	\$5,438	\$1,917	\$3,521	35%
Other Operating	\$87,634	\$65,726	\$73,813	(\$8,088)	112%
Total Other Operating Expenses	\$473,889	\$355,417	\$184,307	\$171,110	52%
TOTAL EXPENDITURES	\$4,445,695	\$3,294,521	\$2,884,819	\$409,702	88%
REMAINING FUNDS TO COVER EXPENDITURES			\$1,560,875		