

**Credit Union Department  
BY 2020 Budget Analysis  
For the Period Ended 8/31/20**

	BY 2020 Budget	BY 2020 YTD Budgeted	BY 2020 YTD Actual	Budget Variance	Percent of YTD Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$4,445,694	\$4,445,694	\$4,334,297	(\$111,397)	97%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$900	\$900	
Penalties	\$0	\$0	\$100	\$100	
Other	\$0	\$0	\$0	\$0	
<b>Operating Income Subtotal</b>	<b>\$4,445,694</b>	<b>\$4,445,694</b>	<b>\$4,344,797</b>	<b>(\$100,897)</b>	<b>98%</b>
Interest Income (Operating Acct)	\$0	\$0	\$10,945	\$10,945	
Refund	\$0	\$0	\$0	\$0	
<b>TOTAL REVENUES</b>	<b>\$4,445,694</b>	<b>\$4,445,694</b>	<b>\$4,355,742</b>	<b>(\$89,952)</b>	<b>98%</b>
Total unexpended funds from FY19			\$86,570	\$86,570	
<b>TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$4,445,694</b>	<b>\$4,445,694</b>	<b>\$4,442,312</b>	<b>(\$3,382)</b>	<b>100%</b>
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,631,146	\$2,631,146	\$2,475,600	\$155,546	94%
Employee Benefits	\$847,688	\$847,688	\$792,543	\$55,145	93%
<b>Total Personnel Expenses</b>	<b>\$3,478,834</b>	<b>\$3,478,834</b>	<b>\$3,268,143</b>	<b>\$210,691</b>	<b>94%</b>
Travel Expenses:					
In State					
Examinations			\$224,870		
Training/Conferences			\$11,074		
Meetings			\$852		
Public Forums			\$0		
Other			\$452		
Total In-State	\$451,972	\$451,972	\$237,247	\$214,725	52%
Out-of-State	\$30,000	\$30,000	\$6,573	\$23,427	22%
Commission	\$11,000	\$11,000	\$7,887	\$3,113	72%
<b>Total Travel Expenses</b>	<b>\$492,972</b>	<b>\$492,972</b>	<b>\$251,707</b>	<b>\$241,265</b>	<b>51%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$48,800	\$48,800	\$48,500	\$300	99%
Professional Services/Fees	\$250,040	\$250,040	\$147,253	\$102,787	59%
Supplies/Materials	\$73,270	\$73,270	\$69,794	\$3,476	95%
Printing and Reproduction	\$2,755	\$2,755	\$38	\$2,718	1%
Repairs/Maintenance	\$4,140	\$4,140	\$11,185	(\$7,045)	270%
Rentals and Leases	\$7,250	\$7,250	\$3,123	\$4,128	43%
Other Operating	\$87,634	\$87,634	\$98,335	(\$10,701)	112%
<b>Total Other Operating Expenses</b>	<b>\$473,889</b>	<b>\$473,889</b>	<b>\$378,227</b>	<b>\$95,662</b>	<b>80%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,445,695</b>	<b>\$4,445,695</b>	<b>\$3,898,076</b>	<b>\$547,619</b>	<b>88%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES</b>			<b>\$547,618</b>		