

**Credit Union Department  
BY 2021 Budget Analysis  
For the Period Ended 7/31/21**

	BY 2021 Budget	BY 2021 YTD Budgeted	BY 2021 YTD Actual	Budget Variance	Percent of YTD Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$4,307,682	\$4,307,682	\$3,876,539	(\$431,143)	90%
Out-of-State Branch Fees	\$0	\$0	\$9,000	\$9,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$500	\$500	
Penalties	\$0	\$0	\$200	\$200	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
<b>Operating Income Subtotal</b>	<b>\$4,256,432</b>	<b>\$4,256,432</b>	<b>\$3,834,989</b>	<b>(\$421,443)</b>	<b>90%</b>
Interest Income (Operating Acct)	\$0	\$0	\$386	\$386	
Interest Income (Contingency Acct)	\$0	\$0	\$175	\$175	
<b>TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$4,256,432</b>	<b>\$4,256,432</b>	<b>\$3,835,551</b>	<b>(\$420,881)</b>	<b>90%</b>
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,607,448	\$2,352,211	\$2,156,409	\$195,801	92%
Employee Benefits	\$856,646	\$785,259	\$708,391	\$76,868	90%
<b>Total Personnel Expenses</b>	<b>\$3,464,094</b>	<b>\$3,137,470</b>	<b>\$2,864,800</b>	<b>\$272,669</b>	<b>91%</b>
Travel Expenses:					
In State					
Examinations			\$24,314		
Training/Conferences			\$2,983		
Meetings			\$1,129		
Public Forums			\$0		
Other			\$472		
Total In-State	\$369,894	\$339,069	\$28,898	\$310,171	9%
Out-of-State	\$24,000	\$22,000	\$0	\$22,000	0%
Commission	\$14,500	\$13,292	\$3,438	\$9,854	26%
<b>Total Travel Expenses</b>	<b>\$408,394</b>	<b>\$374,361</b>	<b>\$32,336</b>	<b>\$342,025</b>	<b>9%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$49,471	\$45,348	\$44,397	\$952	98%
Professional Services/Fees	\$151,790	\$139,141	\$101,411	\$37,729	73%
Supplies/Materials	\$71,070	\$65,148	\$43,925	\$21,222	67%
Printing and Reproduction	\$2,204	\$2,020	\$113	\$1,908	6%
Repairs/Maintenance	\$11,865	\$10,876	\$30,427	(\$19,551)	280%
Rentals and Leases	\$6,725	\$6,165	\$3,382	\$2,782	55%
Other Operating	\$90,819	\$86,817	\$69,327	\$17,490	80%
<b>Total Other Operating Expenses</b>	<b>\$383,944</b>	<b>\$355,515</b>	<b>\$292,983</b>	<b>\$62,533</b>	<b>82%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,256,432</b>	<b>\$3,867,346</b>	<b>\$3,190,120</b>	<b>\$677,226</b>	<b>82%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES (Actuals)</b>			<b>\$645,431</b>		