

Credit Union Department
BY 2021 Quarter 2 Budget Analysis
For the Period Ended 2/28/21

	BY 2021 Budget	BY 2021 YTD Budgeted	BY 2021 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,307,682	\$2,153,841	\$2,500,995	\$347,154	116%
Out-of-State Branch Fees	\$0	\$0	\$9,000	\$9,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$0	\$0	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$4,256,432	\$2,102,591	\$2,458,745	\$356,154	117%
Interest Income (Operating Acct)	\$0	\$0	\$309	\$309	
Interest Income (Contingency Acct)	\$0	\$0	\$135	\$135	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,256,432	\$2,102,591	\$2,459,188	\$356,597	117%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,607,448	\$1,283,024	\$1,199,321	\$83,703	93%
Employee Benefits	\$856,646	\$428,323	\$382,689	\$45,634	89%
Total Personnel Expenses	\$3,464,094	\$1,711,347	\$1,582,009	\$129,338	92%
Travel Expenses:					
In State					
Examinations			\$3,902		
Training/Conferences			\$0		
Meetings			\$1,012		
Public Forums			\$0		
Other			\$454		
Total In-State	\$369,894	\$184,947	\$5,368	\$179,579	3%
Out-of-State	\$24,000	\$12,000	\$200	\$11,800	2%
Commission	\$14,500	\$7,250	\$1,010	\$6,240	14%
Total Travel Expenses	\$408,394	\$204,197	\$6,579	\$197,618	3%
Other Operating Expenses:					
Communication/Utilities	\$49,471	\$24,736	\$24,570	\$165	99%
Professional Services/Fees	\$151,790	\$75,895	\$56,470	\$19,425	74%
Supplies/Materials	\$71,070	\$35,535	\$41,700	(\$6,165)	117%
Printing and Reproduction	\$2,204	\$1,102	\$113	\$990	10%
Repairs/Maintenance	\$11,865	\$5,933	\$2,606	\$3,326	44%
Rentals and Leases	\$6,725	\$3,363	\$2,237	\$1,126	67%
Other Operating	\$90,819	\$45,410	\$16,332	\$29,077	36%
Total Other Operating Expenses	\$383,944	\$191,972	\$144,028	\$47,944	75%
TOTAL EXPENDITURES	\$4,256,432	\$2,107,516	\$1,732,616	\$374,900	82%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$726,572		