

Credit Union Department
BY 2021 Quarter 3 Budget Analysis
For the Period Ended 5/31/21

	BY 2021 Budget	BY 2021 YTD Budgeted	BY 2021 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,307,682	\$4,307,682	\$3,876,539	(\$431,143)	90%
Out-of-State Branch Fees	\$0	\$0	\$9,000	\$9,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$200	\$200	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$4,256,432	\$4,256,432	\$3,834,489	(\$421,943)	90%
Interest Income (Operating Acct)	\$0	\$0	\$343	\$343	
Interest Income (Contingency Acct)	\$0	\$0	\$150	\$150	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,256,432	\$4,256,432	\$3,834,982	(\$421,450)	90%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,607,448	\$1,924,536	\$1,777,651	\$146,885	92%
Employee Benefits	\$856,646	\$642,485	\$578,663	\$63,821	90%
Total Personnel Expenses	\$3,464,094	\$2,567,021	\$2,356,315	\$210,706	92%
Travel Expenses:					
In State					
Examinations			\$5,918		
Training/Conferences			\$2,367		
Meetings			\$1,216		
Public Forums			\$0		
Other			\$428		
Total In-State	\$369,894	\$277,420	\$9,928	\$267,492	4%
Out-of-State	\$24,000	\$18,000	\$0	\$18,000	0%
Commission	\$14,500	\$10,875	\$1,010	\$9,865	9%
Total Travel Expenses	\$408,394	\$306,295	\$10,939	\$295,357	4%
Other Operating Expenses:					
Communication/Utilities	\$49,471	\$37,103	\$37,290	(\$186)	101%
Professional Services/Fees	\$151,790	\$113,843	\$85,085	\$28,757	75%
Supplies/Materials	\$71,070	\$53,303	\$46,317	\$6,986	87%
Printing and Reproduction	\$2,204	\$1,653	\$113	\$1,541	7%
Repairs/Maintenance	\$11,865	\$8,899	\$18,688	(\$9,789)	210%
Rentals and Leases	\$6,725	\$5,044	\$3,011	\$2,033	60%
Other Operating	\$90,819	\$36,014	\$23,603	\$12,411	66%
Total Other Operating Expenses	\$383,944	\$255,858	\$214,107	\$41,751	84%
TOTAL EXPENDITURES	\$4,256,432	\$3,129,174	\$2,581,360	\$547,814	82%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,253,621		