

**Credit Union Department
BY 2021 Budget Analysis
For the Period Ended 4/30/21**

	BY 2021 Budget	BY 2021 YTD Budgeted	BY 2021 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,307,682	\$4,307,682	\$3,876,539	(\$431,143)	90%
Out-of-State Branch Fees	\$0	\$0	\$9,000	\$9,000	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$0	\$0	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$4,256,432	\$4,256,432	\$3,834,289	(\$422,143)	90%
Interest Income (Operating Acct)	\$0	\$0	\$332	\$332	
Interest Income (Contingency Acct)	\$0	\$0	\$145	\$145	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,256,432	\$4,256,432	\$3,834,766	(\$421,666)	90%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,607,448	\$1,710,699	\$1,584,463	\$126,236	93%
Employee Benefits	\$856,646	\$571,097	\$512,664	\$58,433	90%
Total Personnel Expenses	\$3,464,094	\$2,281,796	\$2,097,127	\$184,669	92%
Travel Expenses:					
In State					
Examinations			\$5,762		
Training/Conferences			\$0		
Meetings			\$1,006		
Public Forums			\$0		
Other			\$454		
Total In-State	\$369,894	\$246,596	\$7,223	\$239,373	3%
Out-of-State	\$24,000	\$16,000	\$200	\$15,800	1%
Commission	\$14,500	\$9,667	\$1,010	\$8,656	10%
Total Travel Expenses	\$408,394	\$272,263	\$8,433	\$263,829	3%
Other Operating Expenses:					
Communication/Utilities	\$49,471	\$32,981	\$33,172	(\$191)	101%
Professional Services/Fees	\$151,790	\$101,193	\$69,980	\$31,213	69%
Supplies/Materials	\$71,070	\$47,380	\$45,791	\$1,589	97%
Printing and Reproduction	\$2,204	\$1,469	\$113	\$1,357	8%
Repairs/Maintenance	\$11,865	\$7,910	\$18,343	(\$10,433)	232%
Rentals and Leases	\$6,725	\$4,483	\$2,611	\$1,873	58%
Other Operating	\$90,819	\$32,013	\$22,202	\$9,811	69%
Total Other Operating Expenses	\$383,944	\$227,429	\$192,210	\$35,219	85%
TOTAL EXPENDITURES	\$4,256,432	\$2,781,488	\$2,297,770	\$483,718	83%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,536,996		