

**CREDIT UNION COMMISSION  
COMMISSIONER EVALUATION COMMITTEE  
MEETING MINUTES  
NOVEMBER 2, 2017**

**I. CALL TO ORDER – ASCERTAIN A QUORUM** – Chair Beckie Stockstill

Cobb called the meeting to order at 12:04 p.m. in the conference room of the Credit Union Department Building - Austin, Texas, pursuant to Chapter 551 of the Government Code, and declared that a quorum was present. The other members present were Sherri Merket, James L. Minge and Commission Chair Allyson “Missy” Morrow, ex-officio. Assistant Attorney General Melissa Juarez was in attendance to serve as legal counsel. Representing the Department staff were Harold E. Feeney, Commissioner; and Isabel Velasquez, Executive Assistant. Mrs. Cobb appointed Isabel Velasquez as recording secretary. The Chair also inquired and the Commissioner confirmed that the notice of the meeting was properly posted (**October 23, 2017, TRD#2017012028**). Chair Cobb announced that under Chapter 551.074 of the Government Code the Committee would enter into executive session to discuss personnel issues related to the Commissioner’s Annual Performance Review.

**II. APPROVAL OF MINUTES OF PRIOR MEETING (July 7, 2016).** Mrs.

Merket moved to approve the minutes of July 13, 2017 as presented. Mr. Minge seconded the motion, and the motion was unanimously adopted.

**EXECUTIVE SESSION – PERSONNEL ISSUES** – Mrs. Cobb stated that the Committee would be entering into Executive Session as provided under Section 551.074 of the Government Code for the purpose of discussing personnel issues related to finalizing the proposed annual performance evaluation and remuneration for the commissioner. The Committee entered into Executive Session at 12:05 p.m., and reconvened in open session at 12:34 p.m.

**III. Discussion, Consideration, and Possible Vote to Recommend that the Credit Union Commission Approve the Proposed FY 2017 Performance Evaluation and FY 2018 Remuneration for the Commissioner.** Mrs. Merket made a motion that the Committee recommend to the Commission approval of the proposed FY 2017 performance evaluation for the commissioner. Mr. Minge seconded the motion and the motion was unanimously adopted.

After a short discussion concerning the commissioner's annual salary, Mr. Minge made a motion that the Committee recommend to the Commission approval of a salary increase for the commissioner to the amount of \$191,500, effective December 1, 2017. Mrs. Merket seconded the motion and the motion was unanimously adopted.

However, after receiving new information from staff and the Commissioner and after further discussion about the benefits to approving the increase as a one-time merit increase instead of a salary increase, the Committee and the Commissioner agreed a one-time merit increase was preferable. Mr. Minge made a motion that the Committee recommend to the Commission approval of a one-time merit increase for the commissioner in the amount of \$6,126 effective December 1, 2017. Mrs. Merket seconded the motion and the motion was unanimously adopted.

**IV. Review Future Meeting Dates (Next Regularly Scheduled Committee Meeting – July 12, 2018).** Chair Cobb reminded the committee that the next regular meeting of the Committee has been tentatively scheduled for July 12, 2018.

There being no other business to come before the committee, Mrs. Cobb adjourned the meeting at 12:48 p.m.

---

Beckie Stockstill Cobb  
Chair

---

Isabel Velasquez  
Recording Secretary

**Distribution:**

Legislative Reference Library