

Credit Union Department  
 BY 2019 Budget Analysis  
 For the Period Ended 5/31/19

	BY 2019 Budget	BY 2019 YTD Budgeted	BY 2019 YTD Actual	Over (Under) Budget	Percent of YTD Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$4,201,909	\$4,201,909	\$4,046,425	(\$155,484)	96%
Out-of-State Branch Fees	\$9,000	\$9,000	\$9,500	\$500	106%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$1,587	\$1,587	
Other	\$0	\$0	\$0	\$0	
<b>Operating Income Subtotal</b>	<b>\$4,210,909</b>	<b>\$4,210,909</b>	<b>\$4,057,512</b>	<b>(\$153,397)</b>	<b>96%</b>
Interest Income (Trust Acct #2972)			\$7,514	\$7,514	
Refunds					
<b>TOTAL REVENUES</b>	<b>\$4,210,909</b>	<b>\$4,210,909</b>	<b>\$4,065,026</b>	<b>(\$145,883)</b>	<b>97%</b>
Encumbrance from BY 18	\$50,000	\$50,000	\$50,000	\$0	100%
Excess from Reserve Account			\$139,209	\$139,209	
<b>TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$4,260,909</b>	<b>\$4,260,909</b>	<b>\$4,254,235</b>	<b>(\$6,674)</b>	<b>100%</b>

<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,621,239	\$1,938,258	\$1,814,521	\$123,738	94%
Employee Benefits	\$821,630	\$617,084	\$543,576	\$73,507	88%
<b>Total Personnel Expenses</b>	<b>\$3,442,869</b>	<b>\$2,555,342</b>	<b>\$2,358,097</b>	<b>\$197,245</b>	<b>92%</b>
<b>Travel Expenses:</b>					
In State					100%
Examinations			\$302,251		
Training/Conferences			\$1,436		
Meetings			\$7,460		
Public Forums			\$0		
Other			\$5,111		
Total In-State	\$425,847	\$320,384	\$316,258	\$4,125	99%
Out-of-State	\$10,000	\$8,328	\$8,120	\$208	97%
Commission	\$11,000	\$7,858	\$9,335	(\$1,477)	119%
<b>Total Travel Expenses</b>	<b>\$446,847</b>	<b>\$336,570</b>	<b>\$333,713</b>	<b>\$2,856</b>	<b>99%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$51,028	\$34,021	\$31,486	\$2,535	93%
Professional Services/Fees	\$176,840	\$128,362	\$53,926	\$74,436	42%
Supplies/Materials	\$51,370	\$25,678	\$13,017	\$12,660	51%
Printing and Reproduction	\$2,855	\$2,142	\$1,663	\$479	78%
Repairs/Maintenance	\$2,800	\$2,101	\$2,811	(\$710)	134%
Rentals and Leases	\$7,250	\$5,873	\$5,594	\$279	95%
Other Operating	\$79,050	\$38,022	\$38,385	(\$363)	101%
<b>Total Other Operating Expenses</b>	<b>\$371,193</b>	<b>\$236,199</b>	<b>\$146,883</b>	<b>\$89,317</b>	<b>62%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,260,909</b>	<b>\$3,128,111</b>	<b>\$2,838,693</b>	<b>\$289,418</b>	<b>91%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES</b>			<b>\$1,422,216</b>		