

Credit Union Department
 Operating Statement & Budget Analysis
 For the Period Ended 11/30/17

	FY 2018 Budget	FY 2018 YTD Budgeted Revenues	FY 2018 YTD Actual Revenues	Over (Under) Budget	Percent of Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,052,953	\$2,185,925	\$2,186,351	\$426	100%
Out-of-State Branch Fees	\$10,500	\$10,500	\$10,500	\$0	100%
Examination Fees			\$0	\$0	
Application Fees			\$0	\$0	
Penalties		\$0	\$100	\$100	
Other			\$0	\$0	
Operating Income Subtotal		\$2,196,425	\$2,196,951	\$526	
Interest Income					
Interest Trust			\$5,141	\$5,141	
Interest USAS			\$0	\$0	
Interest Income Subtotal		\$0	\$5,141	\$5,141	
Refunds		\$0	\$0	\$0	
TOTAL REVENUES	\$4,063,453	\$2,196,425	\$2,202,092	\$5,667	
Excess Reserve Funds <i>utilized to reduce operating fees</i>	\$67,033	\$67,033	\$67,033	\$0	
FY 17 Remaining Balance in USAS	\$0	\$0	\$0	\$0	
TOTAL FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,130,486	\$2,263,458	\$2,269,025		

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	FY 2018 Budget	FY 2018 YTD Budget	FY 2018 YTD Actual	(Over)Under Budget	Percent of Budget
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$202,306	\$606,918	\$588,580	\$18,338	97%
Employee Benefits	\$65,180	\$195,541	\$176,960	\$18,581	90%
Total Personnel Expenses	\$267,486	\$802,459	\$765,540	\$36,919	95%
Travel Expenses:					
In State	\$34,434	\$103,301	\$84,622	\$18,679	82%
Out-of-State	\$0	\$3,330	\$0	\$3,330	0%
Commission	\$1,571	\$3,142	\$844	\$2,298	27%
Total Travel Expenses	\$36,005	\$109,773	\$85,466	\$24,307	78%
Other Operating Expenses:					
Communication/Utilities	\$3,699	\$7,397	\$4,212	\$3,185	57%
Professional Services/Fees	\$6,476	\$14,918	\$124	\$14,794	1%
Supplies/Materials	\$2,424	\$4,140	\$8,824	(\$4,685)	213%
Printing and Reproduction	\$238	\$714	\$113	\$602	16%
Repairs/Maintenance	\$2,475	\$7,425	\$4,863	\$2,562	65%
Rentals and Leases	\$314	\$2,692	\$2,515	\$177	93%
Other Operating	\$31,612	\$13,167	\$14,528	(\$1,361)	110%
Total Other Operating Expenses	\$47,238	\$50,454	\$35,179	\$15,274	70%
TOTAL EXPENDITURES	\$350,729	\$962,686	\$886,186	\$76,500	92%
TOTAL Budget Variance(over) under				\$82,167	
REMAINING FUNDS TO COVER					
EXPENDITURES			\$1,382,840		