

Texas State-Chartered Credit Union System Profile

Financial Data as of December 31, 2018

Credit Union Department, State of Texas
914 East Anderson Lane
Austin, Texas 78752-1699
(512) 837-9236

FOREWORD

The Credit Union Department is responsible for promoting the safety and soundness of state-chartered credit unions in Texas. The Department assesses the condition of these institutions so that public can have confidence in the credit union system, and so that the interests of depositors, creditors, and credit union members are protected. The Department is responsible for enforcement of the Texas Credit Union Act. The Department provides high-quality supervision of state-chartered credit unions directed at identifying material or emerging problems in individual institutions or the credit union industry, and ensuring that such problems are appropriately corrected. The Department monitors and evaluates the financial health of state-chartered credit unions, along with the various risks facing these institutions, through the on-site examination process and an off-site monitoring program. The Department also reviews complaints against state-chartered credit union that are filed with the Department.

The Department works closely with federal and other state regulators to provide regulated credit unions seamless supervision, minimal disruption and costs, and effective use of resources. The Department conducts joint examination programs with both the National Credit Union Administration (NCUA) and the American Mutual Share Insurance Corporation (ASI). These joint examinations with the share insuring organizations result in more efficient and less burdensome examinations for Texas state-chartered credit unions.

MISSION STATEMENT

The mission of the Credit Union Department is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Statistics at a Glance

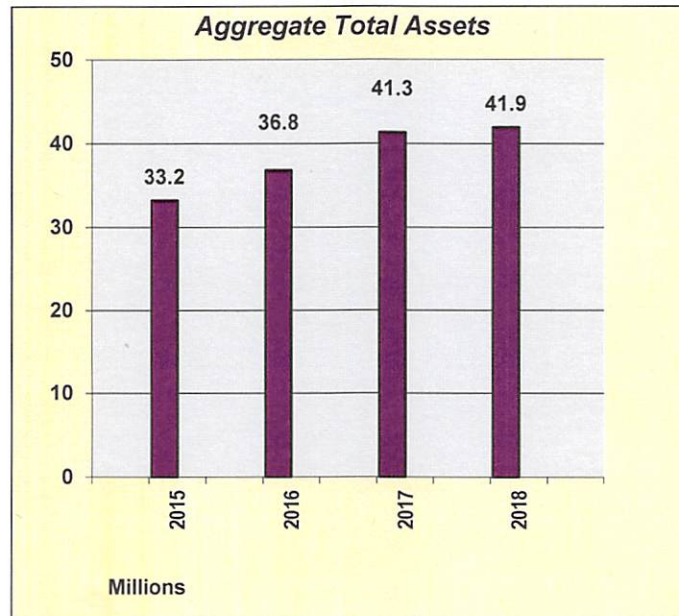
Total Number of Credit Unions		182
Number of Federally-Insured Credit Unions		177
Number of Non Federally-Insured Credit Unions		5
Total Number of Credit Union Members		3,855,709
Total Assets	\$	41,912,494,659
Total Loans	\$	31,607,284,548
Total Shares & Deposits	\$	35,670,481,235
Net Income	\$	363,837,127
Percent Credit Unions Profitable	%	90.7
Net Worth/Total Asset	%	10.84
Delinquent Loans/Total Loans	%	0.75
Allowance for Loan Losses/Delinquent Loans	%	105.34
Allowance for Loan Losses/Total Loans	%	0.79
Net Charge-Offs/Average Loans	%	0.68
Return on Average Assets	%	0.88
Operating Expenses (-PPL)/Average Assets	%	3.76
Provision for Loan Losses/Average Assets	%	0.52
Total Loans/Total Assets	%	75.41
Total Investments/Total Assets	%	12.4
Fixed Assets/Total Assets	%	2.78
Total Borrowings/Total Savings	%	3.32

HIGHLIGHTS

- ◆ **Assets** of state credit unions increased by **\$1.38 billion** or **3.4%** during 2018.
- ◆ **Net Worth** increased by **\$368.5 million** or **8.8%** during 2018.
- ◆ **Loans** increased **\$1.9 billion** or **6.5%** during 2018.
- ◆ **Market Share (Savings & Deposits)** increased **2.3%** during 2018.
- ◆ **Investments** declined **7.6%** during 2018.
- ◆ **Loan Delinquency** declined in 2018 to **0.75%**.

Assets

Texas state-chartered credit unions finished calendar year 2018 with total assets of **\$41.9** billion, an increase of **\$1.38** billion from 2017. This represents a **3.4%** annual growth rate.



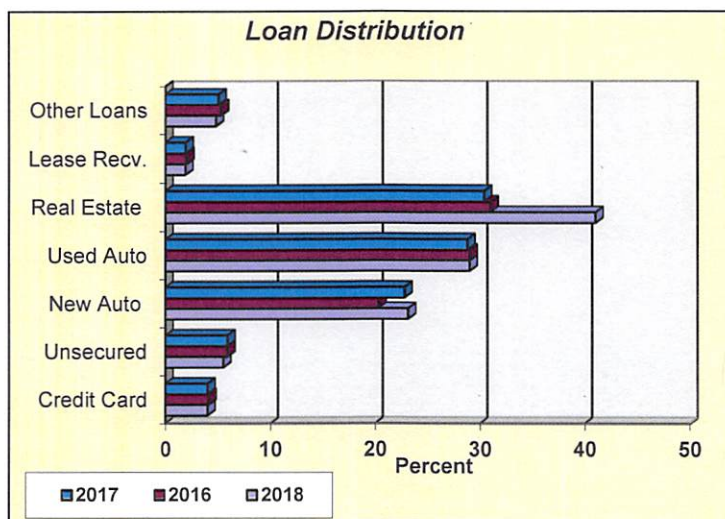
Loans:

Texas state-chartered credit unions increased total loans by **\$1.9** billion in calendar year 2018, providing for an annual growth rate of **6.5%**. This level of growth is comparable to the national loan growth rate of **9.0%**. The low interest rate environment combined with an increasingly competitive loan market, while beneficial for consumers, has kept loan yields relatively low and stable. This is evidenced by the yield on average loans of **4.82%** reported by Texas state-chartered credit unions as of December 31, 2018, marking a **3** basis point increase for 2018.

The composition of the **\$31.6** billion Texas state-chartered credit union loan portfolio is as follows:

32% in real estate-secured loans, **29%** in used vehicle loans, **23%** in new vehicle loans, **9%** in unsecured credit card loans and other types of unsecured credit, and **7%** in all other loans. Loan growth was strongest in the all other loans category at **8.3%** followed by new vehicle loans at **7.7%**, and used vehicle loans at **6.4%**. Credit unions are increasingly utilizing indirect lending relationships to generate new loans; total

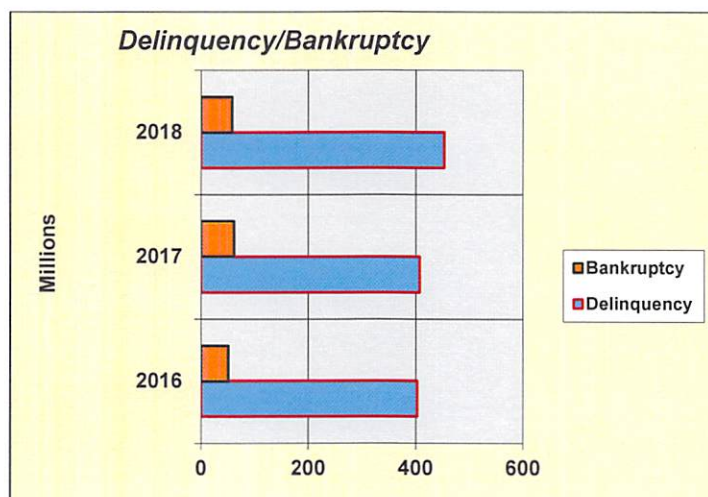
outstanding indirect loans increased by \$679.8 million, or 7.2%, in 2018 and indirect loans represent 31.9% of total loans at Texas state-chartered credit unions as of December 31, 2018.



Delinquency and Charge-Offs:

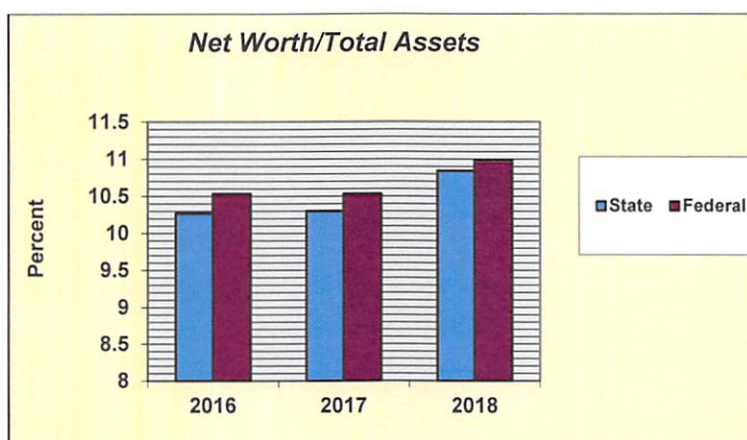
As a percentage of total loans, reportable loan delinquency declined to 0.75% as of December 31, 2018, marking a 14 basis point year-over-year decline. The Net Charge-Offs to Average Loans ratio declined in 2018, to 0.68% as of December 31, 2018.

The number of credit union members filing for bankruptcy increased from 4,161 to 4,208, or 1.1%. The amount of outstanding loan balances for these members declined from \$61.0 million to \$57.8 million.



Net Worth

The Net Worth to Total Assets ratio (Net Worth ratio) increased from 10.30% to 10.84% in 2018. Total net worth in dollars increased by \$368.5 million, or 8.8%, to \$4.55 billion. Texas state-chartered credit unions continue to trail the Texas federal credit unions Net Worth ratio average of 10.98% as of December 31, 2018.



Operating Results

Texas state-chartered credit unions reported \$364.4 million in net income for 2018, an increase of \$91 million, or 33.3%, from 2017 earnings of \$273.4 million. The 0.88% Return on Average Assets ratio (ROAA) for Texas state-chartered credit unions compares similarly to the ROAA of 0.92% reported by all credit unions nationwide for 2018. The continued low interest rate environment combined with a competitive marketplace for loan financing has placed increased compression on credit union's operating margins. The yield on average loan increased by 3 basis points to 4.82%, while the yield on average investments increased by 42 basis points to 1.94%.

Loan interest income for 2018 of \$1.5 billion continued to constitute the largest portion of Texas state-chartered credit unions' income. Investment income increased by \$31.6 million, or 24.9%, despite a decline of \$429 million to \$5.2 billion in total investments. Total interest expense, including dividend expense, interest paid on deposits and interest paid on borrowed money, increased by \$54.1 million, or 27.6% in 2018.

Deposits

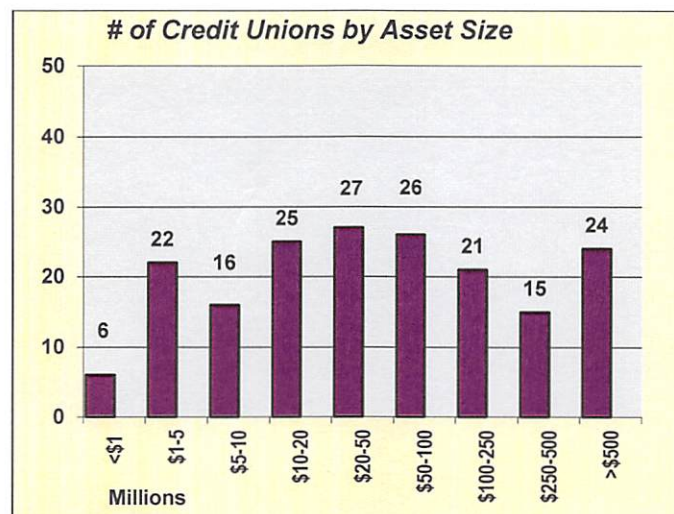
In 2018, total shares and deposits increased by 2.3% to \$35.7 billion. Total share drafts increased by 2.1% to \$7.3 billion, while total regular shares increased by 0.4% to \$13.3 billion. Regular shares represent 37.3% of total shares, a decline from the 38.0% level noted as of year-end 2017. Money market shares declined by 2.2% to \$5.3 billion while IRA/KEOGH accounts remained at \$2.1 billion as of December 31, 2018.

Liquidity

Cash and cash equivalents declined by \$299.9 million, or 9.1%, and totaled \$3.0 billion as of December 31, 2018. Total short-term investments declined by \$369.9 million, or 8.1%, from 2017. The Cash and Short Term Investments to Total Assets ratio (Liquidity ratio) of 10.90% represents a decline from the 12.18% Liquidity ratio noted as of year-end 2017. Loans comprise 88.6% of total shares and 75.4% of total assets. Total off-balance sheet borrowing capacity increased by \$0.9 billion, or 9.5%, to \$10.4 billion as of December 31, 2018. Outstanding draws against borrowing lines of credit increased by \$252.9 million, or 58.9%, from year-end 2017 to year-end 2018.

Number of Credit Unions

Between 2017 and 2018, there was a decline of four Texas state-chartered credit unions from 186 to 182. State-chartered credit unions with assets less \$20 million represents 37.9% of total number of credit unions.



Members

Texas state-chartered credit unions have a total membership of **3,855,709** members as of year-end 2018. Total membership increased by **122,973** in the last twelve months, representing a **3.3%** annual growth rate.

Number of Offices

Texas state-chartered credit unions have established and are maintaining **713** offices. In those offices, they employ **10,072** full-time and **843** part-time staff members.

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
1 st University	2	2	0
A New Direction	2	2	0
Access Community	3	3	0
ACU	1	1	0
Alamo City	1	1	0
Alliance	8	8	0
Alpine Community	1	1	0
Amarillo Postal	1	1	0
American Baptist	1	1	0
America's	3	3	1
Amplify	6	6	0
Angelina County Teachers	1	1	0
Angelina Federal	1	1	0
ACU of Texas	15	15	0
Baptist	6	6	0
Baylor Health Care	1	1	0
Beaumont Community	1	1	0
Brazos Community	1	1	0
Brazos Valley Schools	11	11	0
Cabot & NOI Employees	1	1	0
Capitol	3	3	0
Caprock Santa Fe	1	1	0
Centex Citizens	2	2	0
Cen-Tex Manufacturing	1	1	0
Central Texas Teachers	1	1	0
City	8	8	0
Coastal Community	11	11	0
Coburn	1	1	0
Community Resource	7	7	0
Community Service	2	2	0
Concho Valley	1	1	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
Cooperative Teachers	1	1	0
Corner Stone	2	2	0
Corpus Christi Postal	2	2	0
Corpus Christi SP	1	1	0
Credit Union of Texas	14	14	0
CTECU	1	1	0
Dallas UP Employees	1	1	0
DATCU	13	13	0
Del Rio SP	1	1	0
Doches	4	4	0
EE South Texas	1	1	0
East Texas Professional	12	12	0
Eastex	4	4	0
Edinburg Teachers	1	1	0
Education	6	6	0
Educators	8	8	0
EECU	15	15	0
Energy Capital	3	3	0
Everman Parkway	1	1	0
Federal Employees	1	1	0
Fedstar	1	1	0
Fellowship	1	1	0
First Basin	8	8	0
First Central	5	5	0
First Class American	3	3	0
First Community	17	17	0
First Priority	1	1	0
First Service	15	15	0
Firstmark	15	15	0
FivePoint	9	9	0
Fort Worth City	2	2	0
Fort Worth Community	11	11	0
Freestone	3	3	0
Galveston Government	1	1	0
GECU	27	27	0
Germania	1	1	0
Grand Prairie	1	1	0
Gulf	4	4	0
Highway District 19	1	1	0
Highway District 2	1	1	0
Highway District 9	1	1	0
Highway Employees	1	1	0
Hockley County School	1	1	0
Houston Highway	1	1	0
IBEW Local #681	1	1	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
Intercorp	1	1	0
InTouch	9	9	4
InvesTex	6	6	0
Jafari No-Interest	3	3	0
Keystone	2	2	0
LCRA	2	2	0
Lehrer Interests	1	1	0
LibertyOne	3	3	0
Light Commerce	1	1	0
Linkage	1	1	0
Lone Star	3	3	0
Longview Consolidated	1	1	0
Lubrizol Employees'	1	1	0
Martin Luther King	1	1	0
Matagorda County	1	1	0
MCT	5	5	0
Members Choice	9	9	0
Members	2	2	0
Members First	4	4	0
MemberSource	4	4	0
Memorial	5	5	0
Mesquite	1	1	0
Metro Medical	2	2	0
Midland Municipal	1	1	0
Midwestern State	1	1	0
Mobility	2	2	0
MTCU	3	3	0
My	7	7	0
My Community	7	7	0
National Oilwell	1	1	0
Navarro	1	1	0
Navy Army Community	18	18	0
NCE	1	1	0
Neighborhood	15	15	0
North East Texas	7	7	0
Oak Farms Employees	1	1	0
Odessa Employees	1	1	0
Orange County Teachers	1	1	0
Pampa Municipal	1	1	0
Paris District	1	1	0
Pasadena Postal	1	1	0
PIE	1	1	0
Plus4	3	3	0
Pollock Employees	1	1	0
Port of Houston	1	1	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
PosTel Family	2	2	0
Prestige Community	2	2	0
Promise	1	1	0
Public Employees	6	6	0
Reed	1	1	0
Reeves County Teachers	1	1	0
RelyOn	2	2	0
Resource One	11	11	0
Rio Grande Valley	4	4	0
Schlumberger Employees	1	1	0
Scott and White	1	1	0
Service 1 st	1	1	0
Shared Resources	2	2	0
Skel-Tex	1	1	0
Smart Financial	17	17	0
South Texas Area Resources	3	3	0
Southern Star	1	1	0
Southwest 66	3	3	0
Southwest Heritage	5	5	0
Space City	4	4	0
SPCO	3	3	0
Star of Texas	2	2	0
Sweetex	1	1	0
T&FS Employees	1	1	0
Tarrant County's	4	4	0
Telco Plus	2	2	0
Temple Santa Fe	1	1	0
Tex Mex	1	1	0
Texans	13	13	0
Texas Bay	8	8	0
Texas Bridge	2	2	0
Texas Dow Employees	35	35	0
Texas DPS	1	1	0
Texas Health	1	1	0
Texas Telcom	2	2	0
Texas Trust	21	21	0
Texell	8	8	0
Texoma Community	2	2	0
THD 6	1	1	0
THD District 17	1	1	0
The Electric Utilities	1	1	0
Trans Texas Southwest	1	1	0
Travis County	1	1	0
Trinity Valley Teachers	1	1	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
TxDOT	1	1	0
Tyler City Employees	1	1	0
U. S. Employees	2	2	0
Union Pacific Employees	1	1	0
Union Square	4	4	0
United Community	4	4	0
United	1	1	0
United Energy	2	2	0
United Heritage	13	13	0
United Savers Trust	1	1	0
United Texas	5	5	0
Unity One	6	6	3
VATAT	1	1	0
Velocity	6	6	0
Ward County	1	1	0
West Texas	3	3	0
WesTex Community	3	3	0
Wharton County Teachers	1	1	0
Witco Houston Employees	1	1	0

Out-of-State Credit Unions Operating in Texas

Credit Union	Home Office	Texas Offices
TruWest	Scottsdale, AZ	Austin, Round Rock
Anheuser-Busch Empl.	St. Louis, MO	Dallas, Houston, San Antonio
Delta Community	Atlanta, GA	Southlake
Eastman	Kingsport, TN	Longview
ECU	Seminole, FL	Conroe
Corporate America	Elgin, IL	Irving
Premier America	Chatsworth, CA	Houston,
Assemblies of God	Springfield, MO	Waxahachie
BCU	Vernon Hill, IL	San Antonio
Alliant	Chicago, IL	Houston

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United Community	4	4	0
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United Energy	2	2	0
United Heritage	13	13	0
United Savers Trust	1	1	0
United Texas	5	5	0
Unity One	6	6	3
VATAT	1	1	0
Velocity	6	6	0
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Assemblies of God	Springfield, MO	Waxahachie
BCU	Vernon Hill, IL	San Antonio

**COMPARISON OF TEXAS CHARTERED
CREDIT UNIONS AND BANKS**

As of 12/31/18	State Credit Unions	State Banks
No. of Institutions	182	233
Net Worth Ratio	8.8%	12.4%
Total Assets	\$41.9 Billion	\$262.4 Billion
Asset Growth	3.4%	1.1%
Avg. Asset Size	\$230.2 Million	\$1.1 Billion
Institutions with <\$5 Mil. in Assets	28	0
Net Income	\$363.8 Million	\$3.91 Billion

**COMPARISON OF STATE CHARTERED
CREDIT UNIONS AND FEDERAL CREDIT UNIONS
OPERATING IN TEXAS**

As of 12/31/18	State Credit Unions	Federal Credit Unions
No. of Institutions	182	272
Net Worth Ratio	8.8%	7.7%
Total Assets	\$41.9 Billion	\$62.5 Billion
Asset Growth	3.4%	2.0%
Avg. Asset Size	\$230.2 Million	\$229.8 Million
Institutions with <\$5 Mil. in Assets	28	40
Net Income	\$363.8 Million	\$508.6 Million

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TEXAS STATE-CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT
Close of Business 12/31/18 and 12/31/17

ASSETS	2018	2017	% Change
Cash and Cash Equivalents	2,986,601,053	3,276,541,728	-8.85%
Unsecured Credit Cards	1,215,213,787	1,180,045,767	2.98%
All Other Unsecured Loans	1,738,096,835	1,724,056,449	0.81%
New Auto Loans	7,314,995,431	6,787,587,179	7.77%
Used Auto Loans	9,133,773,401	8,548,169,431	6.85%
First Mortgage Real Estate Loans	8,630,366,132	8,107,959,308	6.44%
Other Real Estate Loans	1,326,237,667	1,264,800,176	4.86%
Other Loans, Leases, & Non-Federally Guaranteed Student Loans	2,248,601,295	2,078,332,999	8.19%
Total Loans	31,607,284,548	29,688,387,371	6.46%
Allowance for Loan and Lease Losses	(249,553,579)	(247,377,674)	-0.88%
Loans Held for Sale	25,895,814	25,294,514	2.38%
Loans Including Loans for Sale Less ALLL	31,357,730,969	29,466,304,211	6.42%
Available for Sale Securities	2,307,793,234	2,471,292,389	-6.62%
Held-to Maturity Securities	1,349,116,505	1,492,662,517	-9.62%
Deposits in Commercial Banks, Savings & Loans, Savings Banks	1,026,111,872	1,176,236,801	-12.76%
Loans to, Deposits in, & Investments in Natural Person CUs	243,273,642	221,328,653	9.92%
All Other Investments in Corporate Credit Unions	20,786,661	16,834,313	23.48%
All Other Investments	213,834,679	211,671,612	1.02%
Total Investments	5,217,924,399	5,657,751,594	-7.77%
Land and Building (Net of Dep)	971,652,861	874,474,724	11.11%
Other Fixed Assets	194,360,546	173,667,325	11.92%
NCUA Share Insurance Capitalization Deposit	328,509,797	315,309,027	4.19%
Total Other Assets	783,443,070	724,765,847	8.10%
TOTAL ASSETS	41,912,494,659	40,532,260,370	3.41%
LIABILITIES, SHARES, AND EQUITY			
Promissory and other Notes Payable	1,337,140,150	1,045,200,737	27.93%
Accrued Dividends and Interest Payable	9,420,108	9,737,727	-3.26%
Accounts Payable & Other Liabilities	522,772,544	565,381,342	-7.54%
Total Liabilities	1,869,332,802	1,620,619,806	15.35%
Share Drafts	7,330,740,503	7,181,923,233	2.07%
Regular Shares	13,306,690,917	13,252,785,914	0.41%
All Other Shares and Deposits	15,033,049,815	14,441,589,261	4.10%
Total Shares and Deposits	35,670,481,235	34,876,298,408	2.28%
Undivided Earnings	3,761,219,648	3,413,733,830	10.18%
Regular Reserves	464,550,414	457,483,038	1.54%
Other Reserves	146,910,560	165,741,868	-11.36%
Money Market & CDs	5,270,779,007	5,386,666,298	-2.15%
Equity Acquired in Merger	95,796,618	95,111,362	0.72%
Unrealized Gain/Loss AFS Securities	(54,734,798)	(32,794,054)	-66.90%
Other Comprehensive Income	(114,009,302)	(109,188,221)	-4.42%
Total Equity	4,372,680,622	4,035,342,156	8.36%
TOTAL LIABILITIES, SHARES, AND EQUITY	41,912,494,659	40,532,260,370	3.41%

CREDIT UNION RANKINGS

<u>2018</u>	<u>2017</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
1.	1.	Texas Dow Employees	Lake Jackson	3,270,023,870
2.	2.	Navy Army Community	Corpus Christi	2,970,687,295
3.	3.	GECU	El Paso	2,832,247,673
4.	4.	EECU	Fort Worth	2,263,160,448
5.	7.	First Community	Houston	1,423,471,394
6.	6.	Credit Union of Texas	Dallas	1,417,275,989
7.	8.	Texas Trust	Arlington	1,240,896,516
8.	9.	Firstmark	San Antonio	1,025,180,631
9.	10.	United Heritage	Austin	1,024,512,622
10.	11.	DATCU	Denton	1,000,260,993
11.	12.	Amplify	Austin	957,527,376
12.	13.	Fort Worth Community	Fort Worth	936,300,964
13.	15.	Intouch	Plano	907,799,272
14.	14.	Velocity	Austin	839,665,434
15.	15.	Schlumberger Empl.	Sugar Land	813,261,903
16.	19.	First Service	Houston	746,344,958
17.	17.	Brazos Valley Schools	Katy	715,637,342
18.	21.	Neighborhood	Dallas	715,246,878
19.	18.	Smart Financial	Houston	686,969,239
20.	22.	East Texas Professional	Longview	614,710,610
21.	20.	FivePoint	Nederland	608,536,702
22.	23.	Members Choice	Houston	589,088,491
23.	24.	Community Resource	Baytown	520,367,685
24.	25.	Resource One	Dallas	489,748,339
25.	28.	City	Dallas	466,988,036
26.	26.	Texas Bay	Houston	442,682,891
27.	29.	Educators	Waco	406,585,412
28.	27.	Associated CU of Texas	League City	399,736,603
29.	26.	Educators	Waco	401,271,929
30.	30.	My Community	Midland	382,844,967
31.	33.	Texell	Temple	355,023,199
32.	31.	Union Square	Wichita Falls	352,132,020
33.	32.	Public Employees	Austin	339,009,237
34.	36.	Coastal Comm. And Tea.	Corpus Christi	312,201,740
35.	34.	MCT	Port Neches	295,924,955
36.	35.	Gulf	Groves	278,245,741
37.	38.	First Basin	Odessa	262,756,706
38.	37.	Education	Amarillo	258,385,037

<u>2018</u>	<u>2017</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
39.	40.	Alliance	Lubbock	252,148,854
40.	39.	Unity One	Fort Worth	241,989,219
41.	42.	United Texas	San Antonio	239,528,559
42.	41.	America's	Garland	228,611,660
43.	43.	Energy Capital	Houston	217,149,377
44.	47.	Fort Worth City	Fort Worth	203,237,621
45.	44.	InvesTex	Houston	201,777,537
46.	46.	Mobility	Irving	200,324,868
47.	45.	MemberSource	Houston	195,384,247
48.	48.	Southwest Heritage	Odessa	164,826,203
49.	50.	Texoma Community	Wichita Falls	156,992,410
50.	49.	North East Texas	Wichita Falls	152,885,518
51.	53.	Capitol	Austin	132,012,984
52.	52.	LibertyOne	Arlington	132,005,777
53.	54.	MTCU	Midland	129,853,917
54.	51.	Members First	Corpus Christi	127,660,981
55.	55.	Lone Star	Dallas	125,294,706
56.	57.	Access Community	Amarillo	122,775,938
57.	56.	Plus4	Houston	122,069,974
58.	58.	Cooperative Teachers	Tyler	114,878,402
59.	63.	Prestige Community	Dallas	104,147,014
60.	64.	WesTex Community	Kermit	103,111,213
61.	60.	Rio Grande Valley	Harlingen	99,449,177
62.	59.	United Community	Galena Park	99,246,108
63.	61.	Community Service	Huntsville	97,009,818
64.	62.	Edinburg Teachers	Edinburg	94,867,540
65.	69.	First Central	Waco	87,893,036
66.	67.	Texas Health	Austin	87,221,548
67.	65.	Tarrant County's	Fort Worth	86,364,560
68.	66.	Southwest 66	Odessa	84,879,429
69.	68.	Eastex	Evadale	83,675,164
70.	72.	Space City	Houston	83,368,630
71.	70.	U. S. Employees	Tomball	80,342,597
72.	71.	Members	Cleburne	78,312,703
73.	76.	Texas DPS	Austin	75,818,692
74.	74.	Baylor Healthcare	Dallas	74,712,625
75.	73.	Memorial	Houston	73,482,209
76.	75.	Metro Medical	Dallas	71,247,330
77.	77.	Centex Citizens	Mexia	69,903,169
78.	79.	RelyOn	Dallas	64,970,830
79.	81.	Service 1st	Greenville	62,050,057
80.	78.	PosTel Family	Wichita Falls	61,041,065

<u>2018</u>	<u>2017</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
81.	80.	Telco Plus	Longview	60,813,135
82.	85.	West Texas	Odessa	58,559,950
83.	83.	Texas Bridge	Corpus Christi	57,626,086
84.	82.	Houston Highway	Houston	57,521,004
85.	84.	Texas Telcom	Dallas	56,161,061
86.	86.	First Class American	Fort Worth	55,647,675
87.	87.	My	Watauga	48,737,216
88.	89.	Scott and White Empl.	Temple	47,826,068
89.	90.	Lubrizol Employees'	Deer Park	45,898,483
90.	88.	South Texas Area Res.	Corpus Christi	45,486,251
91.	92.	Doches	Nacogdoches	45,441,940
92.	91.	Trans Texas Southwest	San Angelo	41,885,800
93.	93.	Caprock Santa Fe	Slaton	41,529,558
94.	94.	Freestone	Teague	40,575,938
95.	95.	SPCO	Houston	38,578,591
96.	96.	Keystone	Tyler	38,148,922
97.	97.	Star of Texas	Austin	36,718,772
98.	98.	Baptist	San Antonio	34,370,163
99.	101.	Mesquite	Mesquite	32,636,676
100.	100.	Cabot & NOI Employees	Pampa	32,513,762
101.	103.	Travis County	Austin	31,900,550
102.	102.	Hockley County School	Levelland	30,286,146
103.	107.	Matagorda County	Bay City	29,646,735
104.	105.	Trinity Valley Teachers	Palestine	29,474,235
105.	104.	Beaumont Community	Beaumont	28,505,441
106.	108.	Shared Resources	Pasadena	28,373,480
107.	99.	CTECU	Bellaire	28,217,880
108.	109.	Angelina Federal Empl.	Lufkin	28,185,699
109.	106.	United	Tyler	26,448,817
110.	110.	United Energy	Humble	26,276,278
111.	111.	FedStar	College Station	25,827,045
112.	112.	LCRA	Austin	21,737,075
113.	115.	Dallas UP Employees	Dallas	21,106,605
114.	118.	Tyler City Employees	Tyler	19,979,182
115.	113.	Southern Star	Houston	19,290,733
116.	119.	Midland Municipal	Midland	18,951,492
117.	126.	Brazos Community	Alvin	18,676,906
118.	120.	Concho Valley	San Angelo	18,015,164
119.	116.	Fellowship	San Antonio	17,780,948
120.	122.	Odessa Employees	Odessa	17,724,731
121.	125.	Temple Santa Fe	Temple	17,070,575
122.	121.	Reed	Houston	16,783,550
123.	117.	A New Direction	Dallas	16,719,561

<u>2018</u>	<u>2017</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
124.	123.	Amarillo Postal	Amarillo	16,602,640
125.	124.	Grand Prairie	Grand Prairie	16,435,552
126.	128.	Ward County	Monahans	16,349,499
127.	114.	Corner Stone	Lancaster	16,322,579
128.	131.	First Priority	Abilene	15,814,597
129.	127.	Alpine Community	Alpine	15,276,566
130.	129.	National Oilwell Varco	Houston	15,059,502
131.	132.	Linkage	Waco	14,848,716
132.	130.	Corpus Christi Postal	Corpus Christi	14,697,617
133.	134.	Central Texas Teachers	Corsicana	13,628,745
134.	135.	Reeves County Teachers	Pecos	13,443,526
135.	140.	Angelina County Tea.	Lufkin	12,554,208
136.	133.	P.I.E.	Houston	12,294,659
137.	139.	1 st University	Waco	12,035,818
138.	136.	TxDOT	Abilene	11,942,556
139.	142.	Sweetex	Longview	10,808,258
140.	145.	Longview Consolidated	Longview	10,698,426
141.	138.	Highway District 19	Atlanta	10,692,879
142.	137.	Wharton County Tea.	Wharton	10,590,738
143.	143.	Germania	Brehham	10,447,347
144.	146.	Tex Mex	Laredo	9,938,084
145.	147.	Alamo City	San Antonio	9,935,551
146.	144.	Cen Tex Manufacturing	Brownwood	9,422,885
147.	150.	VATAT	Austin	8,026,155
148.	148.	Coburn	Beaumont	7,801,229
149.	149.	Port of Houston	Houston	7,433,801
150.	152.	The Electric Utilities	Big Spring	6,902,221
151.	156.	Galveston Government	Galveston	6,542,753
152.	153.	United Savers Trust	Houston	6,142,036
153.	155.	Midwestern State Univ	Wichita Falls	6,081,688
154.	157.	Highway District 2	Fort Worth	6,048,371
155.	154.	ACU	Abilene	5,943,780
156.	158.	Skel-Tex	Skellytown	5,940,113
157.	159.	NCE	Corpus Christi	5,085,928
158.	160.	Everman Parkway	Fort Worth	4,859,330
159.	163.	Highway District 9	Waco	4,754,550
160.	162.	Del Rio SP	Del Rio	4,554,047
161.	164.	InterCorp	Amarillo	4,498,134
162.	161.	Pollock Employees	Dallas	4,483,623
163.	166.	Oak Farms Employees	Houston	4,430,629
164.	167.	Union Pacific Employees	Beaumont	3,868,966
165.	168.	Federal Employees	Texarkana	3,701,514
166.	170.	Pampa Municipal	Pampa	3,618,963

<u>2018</u>	<u>2017</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
167.	169.	THD-6	Odessa	3,432,108
168.	173.	THD District 17	Bryan	3,295,473
169.	171.	Navarro	Corsicana	3,096,029
170.	172.	Corpus Christi SP	Corpus Christi	3,023,914
171.	174.	Pasadena Postal	Pasadena	2,922,560
172.	176.	Light Commerce	Houston	2,858,353
173.	178.	American Baptist	Alvin	2,236,501
174.	177.	Lehrer Interest	Garwood	2,112,873
175.	179.	Highway Employees	Tyler	1,537,188
176.	180.	Witco Houston	Rosenberg	1,234,741
177.	182.	T&FS Employees	Port Arthur	925,497
178.	183.	IBEW Local #681	Wichita Falls	893,081
179.	184.	Jafari-No-Interest	Houston	877,100
180.	185.	Paris District	Paris	675,716
181.	181.	Orange County Tea.	Orange	557,821
182.	186.	Martin Luther King	Houston	254,037
Total				----- \$41,912,581,497

Comparison of State Credit Union Assessment with NCUA

Asset Level	CUD Assessment	NCUA Operating Fee*	Difference	Percent of NCUA Fee
\$1 Million	\$1,500	\$0	<\$1,500>	<1,500%>
\$10 Million	\$4,560	\$2,694	<\$1,866>	<169.27%>
\$25 Million	\$6,660	\$6,735	<\$75>	<98.9%>
\$50 Million	\$10,910	\$13,470	\$2,560	80.99%
\$100 Million	\$20,410	\$26,940	\$6,530	75.76%
\$250 Million	\$32,410	\$67,350	\$34,940	48.12%
\$500 Million	\$52,410	\$134,700	\$82,290	38.91%
\$1 Billion	\$88,410	\$269,400	\$180,990	32.82%
\$1.5 Billion	\$122,910	\$404,100	\$281,190	30.42%
\$2 Billion	\$157,410	\$446,106	\$288,696	35.29%
\$2.5 Billion	\$188,410	\$485,366	\$296,956	38.82%
\$3 Billion	\$219,410	\$524,626	\$305,216	41.82%

Information effective January 1, 2019. *Not included in the above calculation is NCUA's Overhead Transfer from NCUSIF, which in FY 2018 equates to 60.5%.