

Texas State-Chartered Credit Union System Profile

Financial Data as of December 31, 2016

Credit Union Department, State of Texas
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FOREWORD

The Credit Union Department is responsible for promoting the safety and soundness of state-chartered credit unions in Texas. The Department assesses the condition of these institutions so that public can have confidence in the credit union system, and so that the interests of depositors, creditors, and credit union members are protected, The Department is responsible for enforcement of the Texas Credit Union Act. The Department provides high-quality supervision of state-chartered credit unions directed at identifying material or emerging problems in individual institutions or the credit union industry, and ensuring that such problems are appropriately corrected. The Department monitors and evaluates the financial health of state-chartered credit unions, along with the various risks facing these institutions, through the on-site examination process and an off-site monitoring program. The Department also reviews complaints against state-chartered credit union that are filed with the Department.

The Department works closely with federal and other state regulators to provide regulated credit unions seamless supervision, minimal disruption and costs, and effective use of resources. The Department conducts a joint examination program with the National Credit Union Administration (NCUA). These joint examinations with the Federal Share Insurer result in more efficient and less burdensome examinations for Texas state-chartered credit unions.

MISSION STATEMENT

The mission of the Credit Union Department is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Statistics at a Glance

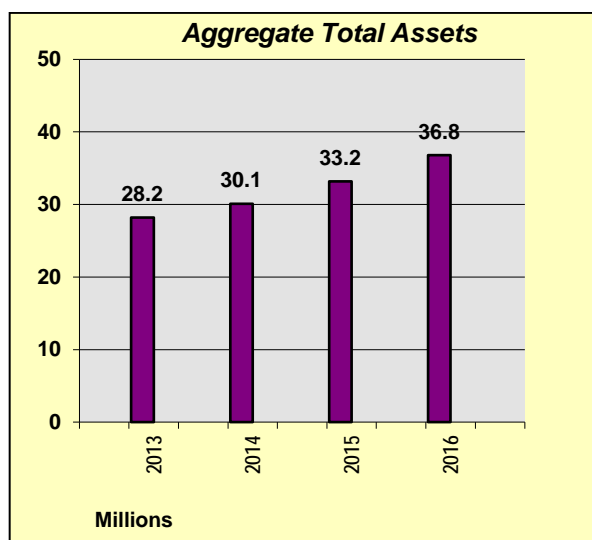
Total Number of Credit Unions		184
Number of Federally-Insured Credit Unions		180
Number of Non Federally-Insured Credit Unions		4
Total Number of Credit Union Members		3,532,068
Total Assets	\$	36,779,651,578
Total Loans	\$	26,518,554,590
Total Shares & Deposits	\$	31,824,430,108
Net Income	\$	226,525,957
Percent Credit Unions Profitable	%	81.8
Net Worth/Total Asset	%	10.27
Delinquent Loans/Total Loans	%	0.81
Allowance for Loan Losses/Delinquent Loans	%	95.90
Allowance for Loan Losses/Total Loans	%	.78
Net Charge-Offs/Average Loans	%	0.68
Net Income/Average Assets (ROA)	%	0.63
Operating Expenses (-PPL)/Average Assets	%	3.70
Provision for Loan Losses/Average Assets	%	0.57
Total Loans/Total Assets	%	72.10
Total Investments/Total Assets	%	15.8
Fixed Assets/Total Assets	%	2.60
Total Borrowings/Total Savings	%	2.33

HIGHLIGHTS

- ◆ **Assets** of state credit unions increased by **\$1.93 billion** or **5.5%** during 2016.
- ◆ **Net Worth** increased by **\$249.6 million** or **7.1%** during 2016.
- ◆ **Loans** increased **\$2.2 billion** or **9.0%** during 2016.
- ◆ **Market Share (Savings & Deposits)** increased **5.1%**.
- ◆ **Investments** declined **-3.4%**.
- ◆ **Loan Delinquency** increased in 2016 to **0.81%**.

Assets

Texas state-chartered credit unions finished calendar year 2016 with total assets of **\$36.8** billion, an increase of **\$1.93** billion from 2015. This represents a **5.5%** annual growth rate.



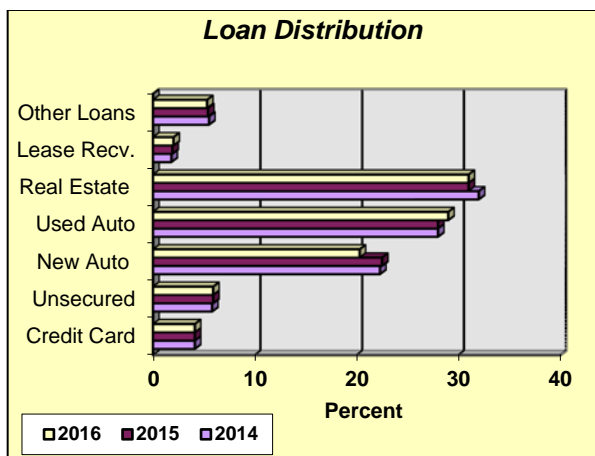
Loans:

Texas state-chartered credit unions increased total loans by **\$2.2** billion in calendar year 2016, providing for an annual growth rate of **9.0%**. This level of growth is comparable to the national loan growth rate of **10.93%**. The low interest rate environment combined with an increasingly competitive loan market, while beneficial for consumers, placed downward pressure on the loan yield earned by credit unions. This is evidenced by the yield on average loans of **4.76%** reported by Texas state-chartered credit unions as of December 31, 2016, marking a **15** basis point decline for 2016, as compared to an **18** basis point decline noted for 2015.

The composition of the **\$26.5** billion Texas state-chartered credit union loan portfolio is as follows:

31 percent in real estate-secured loans, **29%** in used vehicle loans, **23%** in new vehicle loans, **10%** in unsecured credit card loans and other types of unsecured credit, and **7%** in all other loans. Loan growth was strongest in the used vehicle category at **10.5%** followed by real estate-secured loans at **6.5%**, and new vehicle loans at **10.9%**. Credit unions are increasingly utilizing indirect lending relationships to generate new loans;

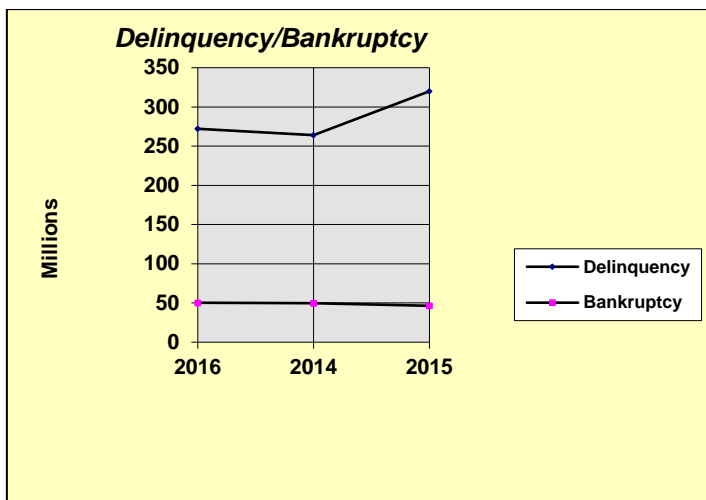
total outstanding indirect loans increased by **\$862.6** million, or **11.4%**, in 2016 and indirect loans represent **31.7%** of total loans at Texas state-chartered credit unions as of December 31, 2016.



Delinquency and Charge-Offs:

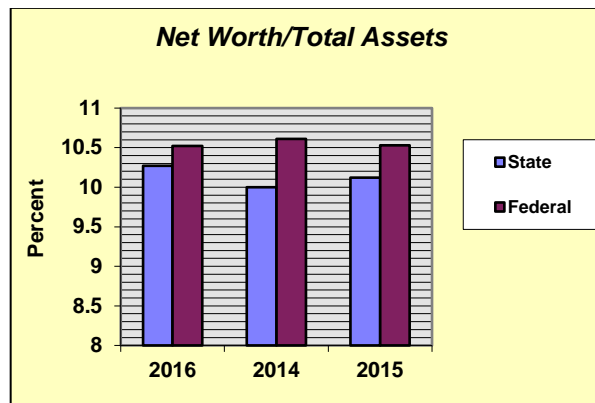
As a percentage of total loans, reportable loan delinquency increased to **0.81%** as of December 31, 2016, marking a **5** basis point year-over-year increase. The Net Charge-Offs to Average Loans ratio increased in 2016, to **0.68%** as of December 31, 2016.

The number of credit union members filing for bankruptcy increased from **3,346** to **3,570**, or **6.7%**. The amount of outstanding loan balances for these members increased from **\$46.4** million to **\$50.3** million.



Net Worth

The Net Worth to Total Assets ratio (Net Worth ratio) increased from 10.12% to 10.27% in 2016. Total net worth in dollars increased by \$249.6 million, or 7.1%, to \$3.78 billion. Texas state-chartered credit unions continue to trail the national credit union Net Worth ratio average of 10.78% as of December 31, 2016.



Operating Results

Texas state-chartered credit unions reported \$226.5 million in net income for 2016, a decline of \$64.9 million, or 22.3%, from 2015 earnings of \$291.5 million. The 0.63% Return on Average Assets ratio (ROAA) for Texas state-chartered credit unions compares similarly to the ROAA of 0.79% reported by all credit unions nationwide for 2015. The continued low interest rate environment combined with a competitive marketplace for loan financing has placed increased compression on credit union's operating margins. The yield on average loan declined by 15 basis points to 4.76%, while the yield on average investments increased by 6 basis points to 1.18%.

Loan interest income for 2016 of \$1.2 billion continued to constitute the largest portion of Texas state-chartered credit unions' income. Investment income increased by \$4.2 million, or 4.4%, despite a relatively unchanged total investment portfolio of \$5.8 billion. Total interest expense, including dividend expense, interest paid on deposits and interest paid on borrowed money, increased by \$7.6 million, or 4.6% in 2016.

Deposits

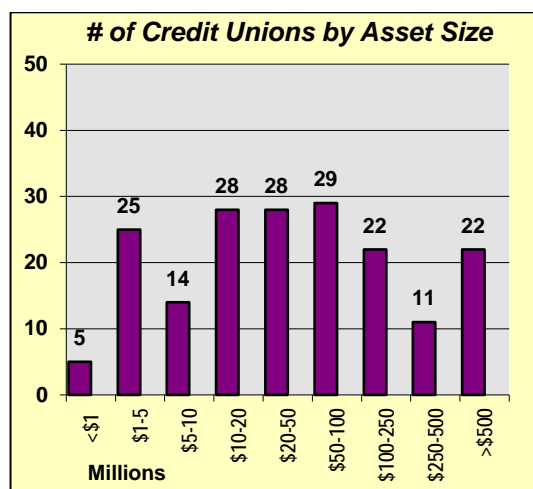
In 2016, total shares and deposits increased by 5.1% to \$31.8 billion. Total share drafts increased by 6.1% to \$6.3 billion, while total regular shares increased by 7.0% to \$11.7 billion. Regular shares represent 36.9% of total shares, a decline from the 36.2% level noted as of year-end 2015. Money market shares grew by 4.4% to \$5.2 billion while IRA/KEOGH accounts also grew by 1.6% to \$2.1 billion as of December 31, 2016.

Liquidity

Cash and cash equivalents decreased by \$150 million, or 5.3%, and totaled \$2.7 billion as of December 31, 2016. Total short-term investments increased by \$72.2 million, or 1.8%, from 2015. The Cash and Short Term Investments to Total Assets ratio (Liquidity ratio) of 11.80% represents a decrease from the 12.26% Liquidity ratio noted as of year-end 2015. Loans comprise 83.3% of total shares and 72.1% of total assets. Total off-balance sheet borrowing capacity increased by \$344 million, or 4.3%, to \$8.3 billion as of December 31, 2016. Outstanding draws against borrowing lines of credit increased by \$42.5 million, or 17.4%, from year-end 2015 to year-end 2016.

Number of Credit Unions

Between 2015 and 2016, there was a net reduction of one Texas state-chartered credit unions from 185 to 184. State-chartered credit unions with assets less \$20 million represents 39.1% of total number of credit unions.



Members

Texas state-chartered credit unions have a total membership of **3,532,068** members as of year-end 2016. Total membership increased by **99,785** in the last twelve months, representing a **2.9%** annual growth rate.

Number of Offices

Texas state-chartered credit unions have established and are maintaining **693** offices. In those offices, they employ **9,214** full-time and **1,126** part-time staff members.

Texas State-Chartered Credit Unions Offices			
Credit Union	Total Offices	Texas Offices	Out-of-State Offices
1 st University	2	2	0
Access Community	3	3	0
ACU	1	1	0
Alpine Community	1	1	0
Amarillo Postal	1	1	0
American Baptist	1	1	0
America's	6	5	1
Amplify	1	1	0
Angelina Federal	1	1	0
ACU of Texas	13	13	0
Baptist	5	5	0
Baylor Health Care	1	1	0
Beaumont Community	1	1	0
Brazos Community	1	1	0
Brazos Valley Schools	12	12	0
Cabot & NOI Employees	1	1	0
Capitol	3	3	0
Caprock Santa Fe	1	1	0
Centex Citizens	3	3	0
Cen-Tex Manufacturing	1	1	0
Central Texas Teachers	1	1	0
City	7	7	0
Coastal Community	8	8	0
Coburn	1	1	0
Community Resource	6	6	0
Community Service	2	2	0
Concho Valley	1	1	0
Cooperative Teachers	1	1	0
Corner Stone	3	3	0
Corpus Christi Postal	2	2	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
Corpus Christi Postal	2	2	0
Corpus Christi SP	1	1	0
Credit Union of Texas	13	13	0
CTECU	2	2	0
Dallas UP Employees	1	1	0
DATCU	12	12	0
Del Rio SP	1	1	0
Doches	4	4	0
EE South Texas	1	1	0
East Texas Professional	13	13	0
Eastex	5	5	0
Edinburg Teachers	1	1	0
Education	5	5	0
Educators	9	9	0
EECU	16	16	0
Employees	3	3	0
Energy Capital	3	3	0
Everman Parkway	1	1	0
Federal Employees	1	1	0
Fedstar	1	1	0
Fellowship	1	1	0
First Basin	6	6	0
First Central	5	5	0
First Class American	2	2	0
First Community	20	20	0
First Priority	1	1	0
First Service	9	9	0
First United	1	1	0
Firstmark	15	15	0
FivePoint	7	7	0
Fort Worth City	1	1	0
Fort Worth Community	12	12	0
Freestone	3	3	0
Galveston Government	1	1	0
GECU	22	22	0
Germania	1	1	0
Grand Prairie	1	1	0
Gulf	4	4	0
Highway District 19	1	1	0
Highway District 2	1	1	0
Highway District 9	1	1	0
Highway Employees	1	1	0
Hockley County School	1	1	0
Houston Highway	1	1	0

Texas State-Chartered Credit Unions Offices

Credit Union	Total Offices	Texas Offices	Out-of-State Offices
IBEW Local #681	1	1	0
Intercorp	1	1	0
InTouch	11	11	10
InvesTex	5	5	0
Keystone	2	2	0
LCRA	3	3	0
Lehrer Interests	1	1	0
LibertyOne	3	3	0
Light Commerce	1	1	0
Linkage	1	1	0
Lone Star	3	3	0
Longview Consolidated	1	1	0
Lubrizol Employees	1	1	0
Martin Luther King	1	1	0
Matagorda County	1	1	0
MCT	5	5	0
Members Choice	9	9	0
Members	3	3	0
Members First	5	5	0
MemberSource	3	3	0
Memorial	5	5	0
Mesquite	1	1	0
Metro Medical	2	2	0
Midland Municipal	1	1	0
Midwestern State	1	1	0
Mobility	4	4	0
MTCU	1	1	0
My	6	6	0
National Oilwell	1	1	0
Navarro	1	1	0
Navy Army Community	18	18	0
NCE	1	1	0
Neighborhood	11	11	0
North East Texas	7	7	0
Oak Farms Employees	1	1	0
Odessa Employees	1	1	0
Orange County Teachers	1	1	0
Pampa Municipal	1	1	0
Paris District	1	1	0
Pasadena Postal	1	1	0
PIE	1	1	0
Plus4	3	3	0
Pollock Employees	1	1	0
Port of Houston	1	1	0
PosTel Family	2	2	0

Prestige Community	1	1	0
Texas State-Chartered Credit Unions Offices			
Credit Union	Total Offices	Texas Offices	Out-of-State Offices
Promise	1	1	0
Public Employees	5	5	0
Qualtrust	5	5	0
Reed	1	1	0
Reeves County Teachers	1	1	0
Resource One	9	9	0
Rio Grande Valley	5	5	0
SAFE	1	1	0
Schlumberger Employees	2	2	0
Scott and White	1	1	0
Service 1 st	1	1	0
Shared Resources	1	1	0
Skel-Tex	1	1	0
Smart Financial	20	20	0
South Texas Area	3	3	0
Southern Star	1	1	0
Southwest 66	2	2	0
Southwest Heritage	4	4	0
Space City	4	4	0
SPCO	3	3	0
Star of Texas	2	2	0
Sweetex	1	1	0
T&FS Employees	1	1	0
Tarrant County's	3	3	0
Telco Plus	2	2	0
Temple Santa Fe	1	1	0
Tex Mex	2	2	0
Texans	14	14	0
Texas Bay	6	6	0
Texas Bridge	2	2	0
Texas Dow Employees	42	42	0
Texas DPS	1	1	0
Texas Health	1	1	0
Texas Health Resources	3	3	0
Texas Telcom	3	3	0
Texas Trust	16	16	0
Texas Workforce	1	1	0
Texell	9	9	0
Texoma Community	2	2	0
THD 6	1	1	0
THD District 17	1	1	0
The Electric Utilities	1	1	0
Trans Texas Southwest	1	1	0
Travis County	2	2	0

Trinity Valley Teachers	1	1	0
Texas State-Chartered Credit Unions Offices			
Credit Union	Total Offices	Texas Offices	Out-of-State Offices
TxDOT	1	1	0
Tyler City Employees	1	1	0
U. S. Employees	2	2	0
Union Pacific Employees	1	1	0
Union Square	3	3	0
United Community	4	4	0
United	1	1	0
United Energy	2	2	0
United Heritage	14	14	0
United Savers Trust	1	1	0
Unity One	8	8	2
VATAT	1	1	0
Velocity	6	6	0
Ward County	1	1	0
West Texas Educators	3	3	0
WesTex Community	3	3	0
Wharton County Teachers	1	1	0
Witco Houston Employees	1	1	0

Out-of-State Credit Unions Operating in Texas		
Credit Union	Home Office	Texas Offices
TruWest	Scottsdale, AZ	Austin, Round Rock
Anheuser-Busch Empl.	St. Louis, MO	Dallas, Houston, San Antonio
Delta Community	Atlanta, GA	Southlake
Eastman	Kingsport, TN	Longview
ECU	Seminole, FL	Conroe
Corporate America	Elgin, IL	Irving
Premier America	Chatsworth, CA	Houston,
Assemblies of God	Springfield, MO	Waxahachie
BCU	Vernon Hill, IL	San Antonio
Alliant	Chicago, IL	Houston

**COMPARISON OF TEXAS CHARTERED
CREDIT UNIONS AND BANKS**

As of 12/31/16	State Credit Unions	State Banks
No. of Institutions	184	244
Net Worth Ratio	10.27%	11.4%
Total Assets	\$36.8 Billion	\$254.6 Billion
Asset Growth	5.5%	3.1%
Avg. Asset Size	\$199.9 Million	\$1.0 Billion
Institutions with <\$5 Mil. in Assets	30	0
Net Income	\$226.5 Million	\$2.61 Billion

**COMPARISON OF STATE CHARTERED
CREDIT UNIONS AND FEDERAL CREDIT UNIONS
OPERATING IN TEXAS**

As of 12/31/16	State Credit Unions	Federal Credit Unions
No. of Institutions	184	287
Net Worth Ratio	10.27%	10.52%
Total Assets	\$36.8 Billion	\$58.6 Billion
Asset Growth	5.5%	4.7%
Avg. Asset Size	\$199.9 Million	\$204.2 Million
Institutions with <\$5 Mil. in Assets	30	42
Net Income	\$226.5 Million	\$308.0 Million

STATE OF TEXAS
STATE-CHARTERED CREDIT UNIONS
COMPARATIVE STATEMENT
Close of Business 12/31/16 and 12/31/15

	<u>2016</u>	<u>2015</u>	<u>% Change</u>
<u>ASSETS</u>			
Cash and Cash Equivalents	2,691,293,010	2,841,235,900	-5.3
Unsecured Credit Cards	1,104,579,069	1,001,314,422	10.3
All Other Unsecured Loans	1,554,293,996	1,432,554,155	8.5
New Auto Loans	6,083,576,293	5,487,430,645	10.9
Used Auto Loans	7,652,279,745	6,927,723,496	10.5
First Mortgage Real Estate Loans	7,087,403,052	6,619,266,722	7.1
Other Real Estate Loans	1,079,765,564	1,051,406,535	2.7
Other Loans, Leases, and Non-Federally Guaranteed Student Loans	1,956,656,871	1,806,065,426	8.3
Total Loans	26,518,554,590	24,325,761,401	9.0
Allowance for Loan and Lease Losses	-206,079,175	-174,621,226	18.0
Loans Held for Sale	17,474,149	15,375,145	13.7
Loans Including Loans for Sale Less ALLL	26,329,949,564	24,166,515,320	8.9
Available for Sale Securities	2,459,690,376	2,678,958,064	-8.2
Held-to Maturity Securities	1,586,635,055	1,555,092,347	2.0
Deposits in Commercial Banks, Savings & Loans, Savings Banks	1,339,549,562	1,428,281,774	-6.2
Loans to, Deposits in, & Investments in Natural Person Credit Unions	185,006,019	154,401,409	19.8
All Other Investments in Corporate Credit Unions	10,784,312	4,459,113	141.8
All Other Investments	190,876,509	153,986,896	24.0
Total Investments	5,794,453,236	5,996,162,952	-3.4
Land and Building (Net of Dep)	793,711,381	760,107,208	4.4
Other Fixed Assets	165,408,224	144,575,502	14.4
NCUA Share Insurance Capitalization Deposit	292,354,768	277,406,693	5.4
Total Other Assets	657,751,349	597,009,081	10.2
TOTAL ASSETS	36,779,651,578	34,851,984,481	5.5
<u>LIABILITIES, SHARES AND EQUITY</u>			
Promissory and other Notes Payable	829,626,892	715,483,647	16.0
Accrued Dividends and Interest Payable	10,913,932	9,932,644	9.9
Accounts Payable & Other Liabilities	474,382,931	428,056,867	10.8
Total Liabilities	1,315,223,755	1,153,942,767	14.0
Share Drafts	6,333,078,245	5,969,382,772	6.1
Regular Shares	11,739,736,953	10,971,973,337	7.0
All Other Shares and Deposits	130,572,980	121,223,919	7.7
Total Shares and Deposits	31,824,430,108	30,288,298,389	5.1
Undivided Earnings	3,057,127,562	2,829,146,370	8.1
Regular Reserves	440,547,762	436,699,606	0.9
Other Reserves	202,990,874	208,101,540	-2.5
Equity Acquired in Merger	78,522,609	55,187,259	42.3
Unrealized Gain/Loss AFS Securities	-31,213,117	-23,738,903	-31.5
Other Comprehensive Income	-107,718,161	-95,165,790	-13.2
Total Equity	3,639,997,715	3,409,743,325	6.8
TOTAL LIABILITIES, SHARES, AND EQUITY	36,779,651,578	34,851,984,481	5.5

CREDIT UNION RANKINGS

<u>2016</u>	<u>2015</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
1.	1.	Texas Dow Employees	Lake Jackson	2,973,344,007
2.	2.	Navy Army Community	Corpus Christi	2,498,149,589
3.	3.	GECU	El Paso	2,402,466,630
4.	4.	EECU	Fort Worth	1,979,754,682
5.	5.	Texans	Richardson	1,532,014,160
6.	6.	Credit Union of Texas	Dallas	1,347,412,795
7.	7.	First Community	Houston	1,248,760,929
8.	8.	Texas Trust	Mansfield	1,021,430,369
9.	9.	Firstmark	San Antonio	1,013,585,673
10.	10.	United Heritage	Austin	896,499,965
11.	12.	DATCU	Denton	889,376,164
12.	11.	Fort Worth Community	Fort Worth	861,191,840
13.	13.	Velocity	Austin	843,913,671
14.	10.	Schlumberger Employees	Sugar Land	822,892,487
15.	15.	Intouch	Plano	791,167,497
16.	16.	Brazos Valley Schools	Katy	687,877,141
17.	17.	Smart Financial	Houston	649,606,234
18.	18.	First Service	Houston	622,183,577
19.	23.	Neighborhood	Dallas	596,163,546
20.	19.	East Texas Professional	Longview	563,626,824
21.	20.	FivePoint	Nederland	544,211,928
22.	21.	Members Choice	Houston	520,190,237
23.	22.	Resource One	Dallas	452,498,004
24.	25.	Community Resource	Baytown	421,898,239
25.	26.	Texas Bay	Houston	396,742,292
26.	24.	Educators	Waco	390,705,690
27.	28.	Associated CU of Texas	League City	376,104,977
28.	27.	City	Dallas	371,270,453
29.	29.	Union Square	Wichita Falls	347,016,474
30.	30.	Public Employees	Austin	326,728,971
31.	32.	Texell	Temple	310,328,613
32.	31.	Coastal Comm. and Tea.	Corpus Christi	283,878,002
33.	33.	MCT	Port Neches	255,470,758
34.	34.	Education	Amarillo	247,886,897
35.	35.	Gulf	Groves	247,528,776
36.	38.	America's	Garland	240,993,883
37.	---	Alliance	Lubbock	234,526,410
38.	37.	Unity One	Fort Worth	230,513,378

<u>2016</u>	<u>2015</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
39.	36.	Energy Capital	Houston	227,969,833
40.	38.	First Basin	Odessa	205,689,534
41.	41.	MemberSource	Houston	197,433,860
42.	42.	Qualtrust	Irving	196,169,131
43.	43.	InvesTex	Houston	186,242,129
44.	45.	Fort Worth City	Fort Worth	184,768,865
45.	44.	Mobility	Irving	169,810,927
46.	46.	North East Texas	Lone Star	143,730,806
47.	48.	Members First	Corpus Christi	125,565,806
48.	47.	Capitol	Austin	124,368,319
49.	50.	Texoma Community	Wichita Falls	120,828,221
50.	52.	LibertyOne	Arlington	118,951,064
51.	53.	Lone Star	Dallas	117,256,321
52.	55.	Plus4	Houston	115,995,767
53.	49.	MTCU	Midland	115,152,797
54.	54.	Access Community	Amarillo	114,519,722
55.	51.	Southwest Heritage	Odessa	113,333,140
56.	56.	Cooperative Teachers	Tyler	96,216,429
57.	57.	United Community	Galena Park	92,144,204
58.	58.	Community Service	Huntsville	91,941,657
59.	59.	Edinburg Teachers	Edinburg	89,048,548
60.	60.	Rio Grande Valley	Harlingen	88,993,793
61.	62.	Prestige Community	Dallas	85,707,537
62.	64.	Tarrant County's	Fort Worth	81,393,781
63.	66.	Texas Health	Austin	79,365,693
64.	65.	U. S. Employees	Tomball	77,053,252
65.	69.	Space City	Houston	76,174,286
66.	67.	Members	Cleburne	75,862,451
67.	74.	First Central	Waco	75,833,546
68.	63.	Southwest 66	Odessa	68,275,822
69.	68.	Memorial	Houston	74,540,002
70.	72.	Eastex	Evadale	73,516,876
71.	76.	Baylor Health Care Systems	Dallas	73,376,484
72.	71.	WesTex Community	Kermit	72,701,668
73.	70.	Metro Medical	Dallas	72,426,479
74.	73.	Texas DPS	Austin	70,924,069
75.	77.	Employees	Dallas	66,123,489
76.	75.	PosTel Family	Wichita Falls	65,731,472
77.	78.	Telco Plus	Longview	62,878,180
78.	80.	Centex Citizens	Mexia	62,741,397
79.	79.	Houston Highway	Houston	59,030,521
80.	81.	Texas Telcom	Dallas	58,267,454
81.	83.	Service 1 st	Greenville	55,027,248

<u>2016</u>	<u>2015</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
82.	84.	Texas Bridge	Corpus Christi	54,801,655
83.	82.	West Texas Educators	Odessa	53,588,227
84.	85.	First Class American	Fort Worth	50,955,147
85.	87.	My	Watauga	47,611,978
86.	88.	South Texas Area Resources	Corpus Christi	45,245,057
87.	93.	Lubrizol Employees	Deer Park	43,433,130
88.	86.	Trans Texas Southwest	San Angelo	43,365,334
89.	90.	Scott and White Employees	Temple	43,323,303
90.	92.	Doches	Nacogdoches	42,478,896
91.	91.	Caprock Santa Fe	Slaton	41,501,127
92.	95.	SPCO	Houston	39,952,467
93.	94.	Freestone	Teague	38,758,764
94.	89.	CTECU	Bellaire	37,909,667
95.	96.	Keystone	Tyler	37,046,308
96.	98.	Baptist	San Antonio	35,273,325
97.	97.	Star of Texas	Austin	34,092,330
98.	103.	Travis County	Austin	31,473,624
99.	99.	Hockley County School.	Levelland	31,336,739
100.	101.	Mesquite	Mesquite	30,576,048
101.	100.	Cabot & NOI Employees	Pampa	29,588,975
102.	102.	United	Tyler	29,581,116
103.	104.	Trinity Valley Teachers	Palestine	28,706,947
104.	106.	Beaumont Community	Beaumont	28,308,773
105.	107.	Shared Resources	Pasadena	26,693,890
106.	108.	Matagorda County	Bay City	26,521,606
107.	110.	Angelina Federal Employees	Lufkin	25,504,900
108.	105.	FedStar	College Station	25,351,139
109.	109.	United Energy	Humble	25,240,443
110.	112.	Southern Star	Houston	23,228,838
111.	111.	LCRA	Austin	22,998,398
112.	113.	Corner Stone	Lancaster	21,174,210
113.	114.	Fellowship	San Antonio	19,383,715
114.	116.	Tyler City Employees	Tyler	19,165,562
115.	115.	Texas Health Resources	Dallas	18,768,480
116.	118.	Dallas U.P. Employees	Dallas	18,766,607
117.	119.	Midland Municipal	Midland	18,268,872
118.	122.	Concho Valley	San Angelo	17,308,161
119.	120.	Amarillo Postal Employees	Amarillo	17,116,712
120.	126.	Grand Prairie	Grand Prairie	16,584,106
121.	117.	Reed	Houston	16,543,927
122.	124.	Temple Santa Fe Comm.	Temple	16,238,649
123.	121.	Odessa Employees	Odessa	16,164,463
124.	127.	Alpine Community	Alpine	16,044,267

<u>2016</u>	<u>2015</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
125.	125.	Ward County	Monahans	15,527,087
126.	123.	National Oilwell Varco	Houston	15,340,859
127.	130	Brazos Community	Alvin	15,314,634
128.	131	PIE	Houston	14,702,075
129.	129.	Corpus Christi Postal	Corpus	14,316,812
130.	128.	First Priority	Abilene	14,238,381
131.	132.	Linkage	Waco	13,869,458
132.	134.	Central Texas Teachers	Corsicana	13,242,530
133.	135.	TxDOT	Abilene	12,682,075
134.	133.	1 st University	Waco	12,345,594
135.	141.	Reeves County Teachers	Pecos	11,701,995
136.	136.	Highway District 19 Emp.	Atlanta	11,689,966
137.	137.	Sweetex	Longview	11,687,507
138.	140.	Angelina County Teachers	Lufkin	11,594,793
139.	139.	Wharton County Teachers	Wharton	11,379.167
140.	138.	SAFE	Beaumont	11,348,391
141.	144.	Germania	Brenham	10,832,334
142.	142.	Tex Mex	Laredo	10,289,001
143.	145.	Longview Consolidated	Longview	10,080,370
144.	143.	Texas Workforce	San Antonio	9,821,240
145.	146.	Cen Tex Manufacturing	Brownwood	9,446,129
146.	148.	Coburn	Beaumont	7,784,256
147.	147.	E E South Texas	Corpus Christi	7,283,161
148.	149.	VATAT	Austin	7,130,506
149.	156.	Port of Houston	Houston	6,568,028
150.	150	United Savers Trust	Houston	6,404,885
151.	155.	Highway District 2	Fort Worth	6,397,526
152.	154.	ACU	Abilene	6,313,989
153.	151.	Midwestern State Univ.	Wichita Falls	6,285,494
154.	152.	The Electric Utilities	Big Spring	6,282,655
155.	153.	Galveston Government	Galveston	5,897,609
156.	157.	Skel-Tex	Skellytown	5,797,138
157.	160.	NCE	Corpus Christi	5,379,392
158.	164.	Everman Parkway	Fort Worth	4,946,655
159.	159.	Intercorp	Amarillo	4,680,806
160.	161.	Promise	Houston	4,657,504
161.	163.	Highway District 9	Waco	4,653,559
162.	162.	Pollock Employees	Dallas	4,626,264
163.	158.	Del Rio SP	Del Rio	4,360,594
164.	166.	Oak Farms Employees	Houston	4,185,562
165.	168.	THD 6	Odessa	3,931,728
166.	167.	Union Pacific Employees	Beaumont	3,904,724
167.	165.	Federal Employees	Texarkana	3,837,659

<u>2016</u>	<u>2015</u>	<u>Credit Union</u>	<u>Headquarters</u>	<u>Assets</u>
168.	170.	Pampa Municipal	Pampa	3,409,605
169.	172.	Navarro	Corsicana	3,208,532
170.	174.	THD District 17	Bryan	3,056,234
171.	173.	First United	Tyler	2,982,616
172.	175.	Light Commerce	Houston	2,830,180
173.	169.	Corpus Christi SP	Corpus Christi	2,721,884
174.	179.	Pasadena Postal	Pasadena	2,174,375
175.	177.	Lehrer Interests	Garwood	2,055,074
176.	176.	Orange County Teachers	Orange	1,891,672
177.	178.	American Baptist Assoc.	Alvin	1,883,141
178.	181.	Highway Employees	Tyler	1,538,113
179.	180.	Witco Houston Employees	Rosenberg	1,485,936
180.	182.	IBEW Local 681	Wichita Falls	882,504
181.	183.	T & FS Employees	Port Arthur	872,843
182.	---	Jafari No-Interest	Houston	650,017
183.	184.	Paris District	Paris	611,366
184.	185.	Martin Luther King	Houston	325,149
			Total	----- \$36,781,646,611

Comparison of State Credit Union Assessment with NCUA

Asset Level	CUD Assessment	NCUA Operating Fee*	Difference	Percent of NCUA Fee
\$1 Million	\$1,500	\$0	<\$1,500>	<1,500%>
\$10 Million	\$4,560	\$2,283	<\$2,277>	<199.75%>
\$25 Million	\$6,660	\$5,708	<\$952>	<116.68%>
\$50 Million	\$10,910	\$11,416	\$496	95.57%
\$100 Million	\$20,410	\$22,831	\$2,421	89.40%
\$250 Million	\$32,410	\$57,078	\$24,668	56.78%
\$500 Million	\$52,410	\$114,155	\$61,745	45.91%
\$1 Billion	\$88,410	\$228,310	\$139,900	38.72%
\$1.5 Billion	\$122,910	\$316,615	\$193,705	38.82%
\$2 Billion	\$157,410	\$349,908	\$192,498	44.99%
\$2.5 Billion	\$188,410	\$383,155	\$194,745	49.17%
\$3 Billion	\$219,410	\$416,425	\$197,015	52.69%

Information effective January 1, 2017. *Not included in the above calculation is NCUA's Overhead Transfer from NCUSIF, which in FY 2017 equates to 67.7%.