

**CREDIT UNION DEPARTMENT
STATE OF TEXAS**

IN THE MATTER OF)
)
Orange County Teachers Credit Union)
3319 Bowling Lane)
Orange, Texas 77630-4640)
)
Charter #372)
Share Insurance #67498)
_____)

ORD 20-001-03

CONSERVATORSHIP ORDER

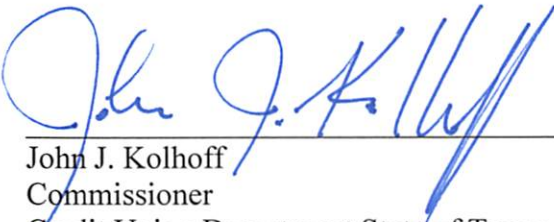
Notice is hereby given that pursuant to Chapter 126 of the Texas Finance Code, the Commissioner of the Credit Union Department of the State of Texas (“Department”) has issued this Order to conserve the assets of Orange County Teachers Credit Union (“Credit Union”).

Pursuant to Section 126.101(a) of the Texas Finance Code, the Commissioner finds that the Credit Union is in imminent danger of insolvency and that the situation is sufficiently severe to require immediate affirmative action to prevent further dissipation of the Credit Union’s assets.

Effectively immediately, Robert W. Etheridge is appointed as conservator with all of the powers, responsibilities, and obligations conferred on a conservator by Sections 126.152 - 126.156 of the Texas Finance Code. The conservator shall exercise these powers subject to Credit Union Commission Rules and under the Commissioner’s supervision.

The Credit Union’s directors are immediately relieved of all duties and shall not have access to the Credit Union beyond what is afforded ordinary members. The board of directors and management shall immediately provide the agent for the conservator with possession and control of all the Credit Union’s books, records, property, assets, and business.

This Order is effective on the 27th day of September 2019.



John J. Kolhoff
Commissioner
Credit Union Department State of Texas

NOTICE OF CONFIDENTIALITY

Section 126.108 of the Texas Finance Code requires that a **Conservatorship Order** and any copy of a notice or correspondence relating to the order is confidential and may be disclosed only in a related legal proceeding or as otherwise authorized by law.

ORIGINAL of the foregoing filed this 27th day of September 2019, in the office of:

Credit Union Department State of Texas
914 East Anderson Lane
Austin, Texas 78752-1699

COPY MAILED SAME DATE by
Certified Mail, Return Receipt Requested, to:

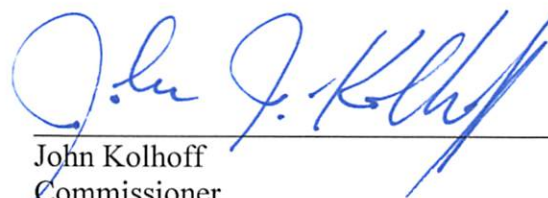
Hughie J. Allen, Chairperson
Orange County Teachers Credit Union
9617 Applewood Trail
Denton, Texas 76207



[Signature of Mailer]

CERTIFICATE OF SERVICE

I certify that on this 27th day of September 2019, I served the foregoing Conservatorship Order upon **Orange County Teachers Credit Union** by personally delivering a copy to an official or officer of said Credit Union.



John Kolhoff
Commissioner
Credit Union Department State of Texas