

**Media Contact:** Commissioner John J. Kolhoff  
**Consumer Hotline:** 409-886-7197  
**Media:** 512-837-9236

**FOR IMMEDIATE RELEASE:** October 22, 2019

**Texas Department of Credit Unions Prohibits James T. Dutchover from participation in the affairs at any Texas Chartered Credit union.**

On Monday, October 21<sup>st</sup>, the U.S. Attorney's Office, Western District of Texas, issued a statement on the sentencing of James T. Dutchover to eight (8) months in federal prison for defrauding a credit union and willfully failing to file a federal income tax return. The press release can be found [here](#). The sentencing related to a May 29, 2019 plea agreement by Dutchover.

In response to the Department's own investigation, Commissioner John J. Kolhoff took action to prohibit Dutchover's involvement in the industry and issued order [19-058-CUD](#) on September 5<sup>th</sup>, 2019.

Under the authority of Tex. Fin. Code 122.258 Commissioner Kolhoff ordered that Dutchover may no longer hold office in, be employed by, or participate in the affairs of and he has no right, duty, or authority of office or employment of any Texas state-chartered credit union.

"Credit union members should have every assurance that Texas state-chartered credit union officials will continue to uphold a high standard of conduct, and bad actors in the minority will be held accountable to the full extent of the law."

"We remain focused on continuing our efforts to ensure that the businesses within these industries are safe, sound, and entitled to the public's confidence," added Kolhoff.

The Texas Credit Union Department is the independent state agency created by the Texas Legislature, with oversight provided by the Texas Credit Union Commission, to regulate, charter and supervise Texas state-chartered credit unions.