

John J. Kolhoff Commissioner Robert W. Etheridge Deputy Commissioner

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## Texas Credit Union Department Issues Coronavirus (COVID-19) Emergency Declaration

Texas Credit Union Department Commissioner John J. Kolhoff issued a declaration to recognize the emergency impacting all counties in the state of Texas as a result of the COVID-19 virus. With the issuance of this declaration, credit unions organized under the laws of the State of Texas, at their discretion and as outlined under <u>TAC §91.5001</u>, are authorized to place branches under emergency closure in excess of three days so long as the closure relates to the COVID-19 epidemic.

While Department approval of individual branch closures will not be necessary under the declaration, the Department continues to require credit unions initiating branch closures under **TAC** §91.5001 to provide notification to the Department with an email to **cudmail@cud.texas.gov** or fax to (512) 832-0278. Further credit unions must immediately update the **NCUA CU Online** Profile application to appropriately reflect the hours and status of each branch.

Credit unions with additional questions may contact the Department by email: <a href="mail@cud.texas.gov">cudmail@cud.texas.gov</a> or by phone at (512) 837-9236.

## **Declaration of Emergency by the Credit Union Commissioner of Texas**

In response to the State of Disaster declaration issued by Governor Greg Abbott on March 13, 2020, and pursuant to <u>TAC §91.5001(c)</u> I find that an emergency is impacting all Texas counties as a result of the coronavirus (COVID-19).

Therefore I, John J. Kolhoff, Texas Credit Union Commissioner do hereby authorize branch closures exceeding three days for credit unions organized under the laws of the State of Texas to protect the public health. Texas chartered credit unions, at their discretion as outlined under TAC §91.5001 may place all or part of their branches under emergency closure to protect the public health, while ensuring the financial needs of their members and those impacted by COVID-19. Under this emergency declaration, closures requiring Commissioner approval under TAC §91.5001(c) are considered approved if it relates to the COVID-19 state of emergency.