



CREDIT UNION DEPARTMENT

John J. Kolhoff
Commissioner

Robert W. Etheridge
Deputy Commissioner

Media Contact: Commissioner John J. Kolhoff
Consumer Hotline: 956-259-3511
Media: 512-837-9236

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Texas Credit Union Department Places Edinburg Teachers Credit Union into Conservatorship.

Today, the Texas Credit Union Department placed Edinburg Teachers Credit Union (ETCU) into conservatorship and appointed the National Credit Union Administration (NCUA) as conservator. ETCU is headquartered in Edinburg, Texas.

Under a conservatorship, the primary regulator takes possession of the credit union to protect the membership's interests.

"ETCU members should be assured the institution remains open and their deposits are safe and protected as prescribed by federal law. ETCU members will continue to enjoy uninterrupted access to their funds," said Texas Credit Union Department Commissioner John J. Kolhoff.

ETCU has 12,572 members, \$106 million in assets and \$82 million in deposits. Last reported financial information can be found at www.ncua.gov or [here](#). Historical information regarding the credit union can be found at FFIEC's National Information Center or [here](#).

Upon review, Commissioner Kolhoff determined conservatorship of ETCU was necessary to protect the public interest.

"The Texas Credit Union Department remains focused on continuing our efforts to provide appropriate regulatory oversight of state-chartered credit unions. We work to ensure that the businesses within these industries are safe, sound, and entitled to the public's confidence," added Kolhoff.

Members and customers of the ETCU with questions about this conservatorship should contact the credit union's headquarters at 956-259-3511. Credit union members with questions about insurance coverage can find information online [here](#), or they may contact NCUA's Consumer Assistance Center at 800-755-1030 between 8 a.m. and 5 p.m. Eastern.

Member deposits at ETCU remain protected by the National Credit Union Share Insurance Fund. Administered by the National Credit Union Administration (NCUA), the Share Insurance Fund insures individual accounts at the credit union up to \$250,000, and a member's interest in all joint accounts combined is insured up to \$250,000. The Share Insurance Fund also separately protects IRA and KEOGH retirement accounts up to \$250,000.