

Texas Credit Union Commission Announces New Credit Union Commissioner

The Texas Credit Union Commission is pleased to announce the agency has a new commissioner, **Michael Riepen**, effective October 1, 2022. The Credit Union Department is the State agency charged with the responsibility to supervise, regulate and examine Texas State-chartered credit unions in order to safeguard the public interest, protect the financial interest of credit union members, and promote public confidence in credit unions.

Jim Minge, Chair of the Credit Union Commission noted, “Mr. Riepen is uniquely qualified to lead the Department given the breadth and depth of his knowledge about the credit union system and his keen sense of emerging issues in the financial services marketplace.”

Mr. Riepen, prior to his recent retirement, served as the Department’s Director of Examination Support. Prior to that, he served as President and CEO of Texas DPS Credit Union for 26 years. He holds an MBA in Finance from the University of Missouri-Columbia.

“I am honored to accept this position and build on the achievements of those leaders that have come before me. Credit unions play a very important role in the Texas economy and the Department helps ensure the credit union system is best positioned to meet the challenges of the moment and of the future.” Riepen continued. “I know firsthand the commitment of our staff to our mission and I want to thank the Credit Union Commission for this opportunity.”