

**Credit Union Department  
BY 2022 Budget Analysis  
For the Period Ended 02/28/22**

	BY 2022 Budget	BY 2022 YTD Budgeted	BY 2022 YTD Actual	Budget Variance	Percent of YTD Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$4,894,832	\$2,447,416	\$2,708,217	\$260,801	111%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$500	\$500	
Penalties	\$0	\$0	\$16,368	\$16,368	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
<b>Operating Income Subtotal</b>	<b>\$4,843,582</b>	<b>\$2,396,166</b>	<b>\$2,683,335</b>	<b>\$287,169</b>	<b>112%</b>
Interest Income (Operating Acct)	\$0	\$0	\$199	\$199	
Interest Income (Contingency Acct)	\$0	\$0	\$81	\$81	
<b>TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$4,843,582</b>	<b>\$2,396,166</b>	<b>\$2,683,615</b>	<b>\$287,449</b>	<b>112%</b>
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$2,750,629	\$1,354,615	\$1,233,784	\$120,830	91%
Employee Benefits	\$899,512	\$449,756	\$399,721	\$50,035	89%
<b>Total Personnel Expenses</b>	<b>\$3,650,141</b>	<b>\$1,804,371</b>	<b>\$1,633,505</b>	<b>\$170,865</b>	<b>91%</b>
Travel Expenses:					
In State					
Examinations			\$38,716		
Training/Conferences			\$2,700		
Meetings			\$1,570		
Public Forums			\$0		
Other			\$215		
Total In-State	\$375,073	\$187,536	\$43,201	\$144,335	23%
Out-of-State	\$30,000	\$15,000	\$3,903	\$11,097	26%
Commission	\$26,500	\$13,250	\$3,311	\$9,939	25%
<b>Total Travel Expenses</b>	<b>\$431,573</b>	<b>\$215,786</b>	<b>\$50,414</b>	<b>\$165,372</b>	<b>23%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$51,001	\$25,501	\$23,958	\$1,543	94%
Professional Services/Fees	\$221,790	\$110,895	\$43,191	\$67,704	39%
Supplies/Materials	\$59,470	\$29,735	\$15,565	\$14,170	52%
Printing and Reproduction	\$2,755	\$1,378	\$209	\$1,169	15%
Repairs/Maintenance	\$290,665	\$145,333	\$4,558	\$140,774	3%
Rentals and Leases	\$5,500	\$2,750	\$1,570	\$1,180	57%
Other Operating	\$130,688	\$37,094	\$42,300	(\$5,206)	114%
<b>Total Other Operating Expenses</b>	<b>\$761,869</b>	<b>\$352,685</b>	<b>\$131,351</b>	<b>\$221,334</b>	<b>37%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$4,843,583</b>	<b>\$2,372,841</b>	<b>\$1,815,271</b>	<b>\$557,571</b>	<b>77%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES (Actuals)</b>			<b>\$868,344</b>		