



Credit Union Department

Filing Instructions:

Mail or email this completed application form to:

Credit Union Department

914 East Anderson Lane

Austin, Texas 78752

Email: [isabel.velasquez@cud.texas.gov](mailto:isabel.velasquez@ cud.texas.gov)

APPLICATION TO AMEND BYLAWS (SECTION 3.01) COMMUNITY OF INTEREST – GEOGRAPHIC

TO THE CREDIT UNION COMMISSIONER:

_____ Credit Union

_____, _____, Texas, _____
(mailing address) (city) (zip)

I, _____, _____
(name) (title or position)

of the credit union, file this application to amend its Bylaws, Section 3.01 to expand the credit union's field of membership (FOM) in accordance with Section 122.011 of the Texas Credit Union Act and Title 7, Section 91.301 of the Texas Administrative Code.

1. The text of the proposed amendment is attached as **Exhibit "A"**. [The language of the proposed amendment must conform to the requirements of 7 TAC §§91.101(8)(C) and 91.301.]
2. The board of directors of the credit union, at a duly constituted meeting, approved the proposed amendment on _____, 20_____, and authorized and directed the submission of this application. There were _____ members present and _____ votes were cast in favor of the amendment and _____ votes were against.

3. Check One:

- The proposed geographic community of interest is a recognized single political jurisdiction (e.g. a city or a county or a portion thereof)
- A narrative demonstrating how the proposed geographic community of interest is based on a clearly defined and specific geographic area where persons have common interests and/or interact is attached as **Exhibit “B”**.

4. A budget for each of the next three years, which includes the following information related to providing service only to those persons within the proposed geographic area is attached as **Exhibit “C”**.

- (a) Projected number of new members and credit union's capability to provide services;
- (b) Estimated incremental cost (e.g. dividends, personnel, office space, marketing, supplies, etc.);
- (c) Estimated incremental revenues; and
- (d) Other data showing the financial impact of the proposed expansion, including any assumptions or projection figures used in preparing the budget.

5. A map showing the boundaries of the proposed geographic community of interest and the location of each applicant’s existing offices (as defined by 7 TAC §91.101(21)) is attached as **Exhibit “D”**.

Proposed office(s) may only be shown on this map if:

- (a) costs for the proposed office(s) are reflected in the budget required by item 4, and
- (b) a detailed timeline for opening the proposed office, which may not be long than 15 months, is provided, along with evidence to support the viability of this timeline.

6. Check One:

- The proposed geographic expansion would make less than 3000 people eligible for primary membership.
- The proposed geographic expansion would make 3000 or more people eligible for primary membership and copies of letters sent to each state or federal credit union that would be overlapped by this proposed geographic expansion are attached as **Exhibit “E”**.

7. Information describing the types of services that applicant would provide to people within the proposed geographic community of interest is attached as **Exhibit “F”**.

VERIFICATION

STATE OF _____

COUNTY OF _____

_____, being duly sworn, on (his/her) oath deposes and

says: "I am the _____ of _____

Credit Union and acting pursuant to resolution of the board of directors of said credit union, I am filing this application; and I have reviewed all statements, facts, and representations contained in this application, including all Exhibits, and they are true and correct."

Name

Title