

**Credit Union Department
BY 2022 Budget Analysis
For the Period Ended 04/30/22**

	BY 2022 Budget	BY 2022 YTD Budgeted	BY 2022 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,894,832	\$4,894,832	\$4,333,040	(\$561,792)	89%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$500	\$500	
Penalties	\$0	\$0	\$18,377	\$18,377	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$4,843,582	\$4,843,582	\$4,310,167	(\$533,414)	89%
Interest Income (Operating Acct)	\$0	\$0	\$1,045	\$1,045	
Interest Income (Contingency Acct)	\$0	\$0	\$358	\$358	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,843,582	\$4,843,582	\$4,311,570	(\$532,012)	89%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,750,629	\$1,806,153	\$1,666,518	\$139,634	92%
Employee Benefits	\$899,512	\$599,675	\$538,525	\$61,149	90%
Total Personnel Expenses	\$3,650,141	\$2,405,827	\$2,205,044	\$200,784	92%
Travel Expenses:					
In State					
Examinations			\$50,380		
Training/Conferences			\$6,277		
Meetings			\$3,833		
Public Forums			\$0		
Other			\$339		
Total In-State	\$375,073	\$250,048	\$60,829	\$189,219	24%
Out-of-State	\$30,000	\$20,000	\$6,238	\$13,762	31%
Commission	\$26,500	\$17,667	\$7,035	\$10,632	40%
Total Travel Expenses	\$431,573	\$287,715	\$74,102	\$213,613	26%
Other Operating Expenses:					
Communication/Utilities	\$51,001	\$34,001	\$35,770	(\$1,769)	105%
Professional Services/Fees	\$221,790	\$147,860	\$55,815	\$92,045	38%
Supplies/Materials	\$59,470	\$39,647	\$21,453	\$18,193	54%
Printing and Reproduction	\$2,755	\$1,837	\$261	\$1,575	14%
Repairs/Maintenance	\$290,665	\$193,777	\$6,618	\$187,159	3%
Rentals and Leases	\$5,500	\$3,667	\$2,019	\$1,648	55%
Other Operating	\$130,688	\$49,459	\$75,106	(\$25,648)	152%
Total Other Operating Expenses	\$761,869	\$470,246	\$197,042	\$273,204	42%
TOTAL EXPENDITURES	\$4,843,583	\$3,163,788	\$2,476,188	\$687,600	78%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,835,382		