

**Credit Union Department
BY 2022 Budget Analysis
For the Period Ended 05/31/22**

	BY 2022 Budget	BY 2022 YTD Budgeted	BY 2022 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,894,832	\$4,894,832	\$4,333,044	(\$561,787)	89%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$500	\$500	
Penalties	\$0	\$0	\$18,377	\$18,377	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$4,843,582	\$4,843,582	\$4,310,171	(\$533,410)	89%
Interest Income (Operating Acct)	\$0	\$0	\$2,472	\$2,472	
Interest Income (Contingency Acct)	\$0	\$0	\$894	\$894	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,843,582	\$4,843,582	\$4,313,537	(\$530,044)	89%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,750,629	\$2,031,922	\$1,888,980	\$142,942	93%
Employee Benefits	\$899,512	\$674,634	\$608,133	\$66,501	90%
Total Personnel Expenses	\$3,650,141	\$2,706,556	\$2,497,113	\$209,442	92%
Travel Expenses:					
In State					
Examinations			\$74,581		
Training/Conferences			\$9,322		
Meetings			\$4,346		
Public Forums			\$0		
Other			\$348		
Total In-State	\$375,073	\$281,304	\$88,597	\$192,708	31%
Out-of-State	\$30,000	\$22,500	\$9,284	\$13,216	41%
Commission	\$26,500	\$19,875	\$7,496	\$12,379	38%
Total Travel Expenses	\$431,573	\$323,679	\$105,376	\$218,303	33%
Other Operating Expenses:					
Communication/Utilities	\$51,001	\$38,251	\$40,316	(\$2,066)	105%
Professional Services/Fees	\$221,790	\$166,343	\$62,198	\$104,144	37%
Supplies/Materials	\$59,470	\$44,603	\$23,705	\$20,898	53%
Printing and Reproduction	\$2,755	\$2,066	\$261	\$1,805	13%
Repairs/Maintenance	\$290,665	\$217,999	\$7,708	\$210,290	4%
Rentals and Leases	\$5,500	\$4,125	\$2,695	\$1,430	65%
Other Operating	\$130,688	\$55,641	\$83,062	(\$27,421)	149%
Total Other Operating Expenses	\$761,869	\$529,027	\$219,946	\$309,081	42%
TOTAL EXPENDITURES	\$4,843,583	\$3,559,262	\$2,822,436	\$736,826	79%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,491,102		