

John J. Kolhoff Commissioner Robert W. Etheridge Deputy Commissioner

Media Contact: Commissioner John J. Kolhoff

**Media:** 512-837-9236

FOR IMMEDIATE RELEASE: June 13, 2022

## **Credit Union Commissioner Resignation.**

The Texas Credit Union Commission has accepted the resignation of its top executive, John J. Kolhoff, to be effective July 15, 2022. After serving as the Department's Commissioner for three and one-half years, Kolhoff decided to resign to pursue other opportunities.

Chairman Jim Minge made the following statement on behalf of the nine-member Commission: "We appreciate the Commissioner's outstanding leadership during an unprecedented time in our history, and we wish him well in his future endeavors. Despite the pandemic and other challenges, the Department made significant progress during his tenure. We are well-positioned to continue moving forward. The future of credit unions in Texas is bright."

The Commission has initiated the plan for succession as outlined in its policy manual. Deputy Commissioner Robert W. Etheridge will assume the role of Interim Commissioner as of July 16, 2022 until the position is filled. A vacancy posting for this position is forthcoming to the Department's website, www.cud.texas.gov.