

**Credit Union Department
BY 2022 Budget Analysis
For the Period Ended 08/31/22 Final**

	BY 2022 Budget	BY 2022 YTD Budgeted	BY 2022 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$4,894,832	\$4,894,832	\$4,333,045	(\$561,786)	89%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$500	\$500	
Penalties	\$0	\$0	\$18,977	\$18,977	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$4,843,582	\$4,843,582	\$4,310,772	(\$532,809)	89%
Interest Income (Operating Acct)	\$0	\$0	\$9,819	\$9,819	
Interest Income (Contingency Acct)	\$0	\$0	\$4,778	\$4,778	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$4,843,582	\$4,843,582	\$4,325,370	(\$518,212)	89%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$2,750,629	\$2,750,629	\$2,525,644	\$224,985	92%
Employee Benefits	\$899,512	\$899,512	\$812,204	\$87,308	90%
Total Personnel Expenses	\$3,650,141	\$3,650,141	\$3,337,848	\$312,293	91%
Travel Expenses:					
In State					
Examinations			\$117,252		
Training/Conferences			\$14,487		
Meetings			\$17,706		
Public Forums			\$0		
Other			\$504		
Total In-State	\$375,073	\$375,073	\$149,950	\$225,123	40%
Out-of-State	\$30,000	\$30,000	\$9,284	\$20,716	31%
Commission	\$26,500	\$26,500	\$13,472	\$13,028	51%
Total Travel Expenses	\$431,573	\$431,573	\$172,705	\$258,867	40%
Other Operating Expenses:					
Communication/Utilities	\$51,001	\$51,001	\$55,441	(\$4,440)	109%
Professional Services/Fees	\$221,790	\$221,790	\$85,124	\$136,666	38%
Supplies/Materials	\$59,470	\$59,470	\$31,854	\$27,616	54%
Printing and Reproduction	\$2,755	\$2,755	\$261	\$2,494	9%
Repairs/Maintenance	\$290,665	\$290,665	\$15,631	\$275,034	5%
Rentals and Leases	\$5,500	\$5,500	\$4,137	\$1,363	75%
Other Operating	\$130,688	\$138,469	\$192,093	(\$53,624)	139%
Total Other Operating Expenses	\$761,869	\$769,650	\$384,541	\$385,109	50%
TOTAL EXPENDITURES	\$4,843,583	\$4,851,364	\$3,895,095	\$956,269	80%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$430,275		