

**Credit Union Department
BY 2023 Budget Analysis
For the Period Ended 11/30/22**

	BY 2023 Budget	BY 2023 YTD Budgeted	BY 2023 YTD Actual	Budget Variance	Percent of YTD Budget
REVENUES:					
Operating Income					
Operating Fees	\$5,057,455	\$2,528,728	\$2,914,256	\$385,528	115%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$0	\$0	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
Operating Income Subtotal	\$5,006,205	\$2,477,478	\$2,872,506	\$395,028	116%
Interest Income (Operating Acct)	\$0	\$0	\$24,689	\$24,689	
Interest Income (Contingency Acct)	\$0	\$0	\$7,611	\$7,611	
TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES	\$5,006,205	\$2,477,478	\$2,904,806	\$427,329	117%
EXPENDITURES:					
Personnel Expenses:					
Salaries and Wages	\$3,025,772	\$747,243	\$665,860	\$81,383	89%
Employee Benefits	\$951,369	\$237,842	\$198,382	\$39,460	83%
Total Personnel Expenses	\$3,977,141	\$985,085	\$864,243	\$120,842	88%
Travel Expenses:					
In State					
Examinations			\$56,410		
Training/Conferences			\$5,633		
Meetings			\$897		
Public Forums			\$0		
Other			\$8,074		
Total In-State	\$412,381	\$103,095	\$71,015	\$32,081	69%
Out-of-State	\$30,000	\$7,500	\$0	\$7,500	0%
Commission	\$26,500	\$6,625	\$5,937	\$688	90%
Total Travel Expenses	\$468,881	\$117,220	\$76,952	\$40,268	66%
Other Operating Expenses:					
Communication/Utilities	\$52,475	\$13,119	\$13,913	(\$794)	106%
Professional Services/Fees	\$248,450	\$62,113	\$24,298	\$37,815	39%
Supplies/Materials	\$59,470	\$14,868	\$14,446	\$422	97%
Printing and Reproduction	\$2,755	\$689	\$114	\$575	17%
Repairs/Maintenance	\$45,165	\$11,291	\$921	\$10,371	8%
Rentals and Leases	\$5,500	\$1,375	\$1,515	(\$140)	110%
Other Operating	\$146,369	\$21,842	\$17,311	\$4,532	79%
Total Other Operating Expenses	\$560,184	\$125,296	\$72,517	\$52,779	58%
TOTAL EXPENDITURES	\$5,006,206	\$1,227,602	\$1,013,712	\$213,890	83%
REMAINING FUNDS TO COVER EXPENDITURES (Actuals)			\$1,891,095		