

**Credit Union Department**  
**BY 2023 Budget Analysis**  
**For the Period Ended 2/28/23**

	BY 2023 Budget	BY 2023 YTD Budgeted	BY 2023 YTD Actual	Budget Variance	Percent of YTD Budget
<b>REVENUES:</b>					
Operating Income					
Operating Fees	\$5,057,455	\$2,528,728	\$2,914,256	\$385,528	115%
Out-of-State Branch Fees	\$0	\$0	\$9,500	\$9,500	100%
Examination Fees	\$0	\$0	\$0	\$0	
Application Fees	\$0	\$0	\$0	\$0	
Penalties	\$0	\$0	\$0	\$0	
Other	(\$51,250)	(\$51,250)	(\$51,250)	\$0	
<b>Operating Income Subtotal</b>	<b>\$5,006,205</b>	<b>\$2,477,478</b>	<b>\$2,872,506</b>	<b>\$395,028</b>	<b>116%</b>
Interest Income (Operating Acct)	\$0	\$0	\$53,328	\$53,328	
Interest Income (Contingency Acct)	\$0	\$0	\$18,335	\$18,335	
<b>TOTAL REVENUES - FUNDS AVAILABLE TO COVER EXPENDITURES</b>	<b>\$5,006,205</b>	<b>\$2,477,478</b>	<b>\$2,944,169</b>	<b>\$466,691</b>	<b>119%</b>
<b>EXPENDITURES:</b>					
<b>Personnel Expenses:</b>					
Salaries and Wages	\$3,025,772	\$1,494,486	\$1,344,923	\$149,563	90%
Employee Benefits	\$951,369	\$475,684	\$392,474	\$83,210	83%
<b>Total Personnel Expenses</b>	<b>\$3,977,141</b>	<b>\$1,970,170</b>	<b>\$1,737,397</b>	<b>\$232,773</b>	<b>88%</b>
Travel Expenses:					
In State					
Examinations			\$101,122		
Training/Conferences			\$14,847		
Meetings			\$897		
Public Forums			\$0		
Other			\$16,657		
Total In-State	\$412,381	\$206,191	\$133,523	\$72,668	65%
Out-of-State	\$30,000	\$15,000	\$0	\$15,000	0%
Commission	\$26,500	\$13,250	\$7,650	\$5,600	58%
<b>Total Travel Expenses</b>	<b>\$468,881</b>	<b>\$234,441</b>	<b>\$141,173</b>	<b>\$93,268</b>	<b>60%</b>
<b>Other Operating Expenses:</b>					
Communication/Utilities	\$52,475	\$26,238	\$28,498	(\$2,260)	109%
Professional Services/Fees	\$248,450	\$124,225	\$47,903	\$76,322	39%
Supplies/Materials	\$59,470	\$29,735	\$18,812	\$10,923	63%
Printing and Reproduction	\$2,755	\$1,378	\$171	\$1,207	12%
Repairs/Maintenance	\$45,165	\$22,583	\$3,386	\$19,197	15%
Rentals and Leases	\$5,500	\$2,750	\$2,072	\$678	75%
Other Operating	\$146,369	\$43,685	\$22,112	\$21,572	51%
<b>Total Other Operating Expenses</b>	<b>\$560,184</b>	<b>\$250,592</b>	<b>\$122,954</b>	<b>\$127,639</b>	<b>49%</b>
<b>TOTAL EXPENDITURES</b>	<b>\$5,006,206</b>	<b>\$2,455,203</b>	<b>\$2,001,524</b>	<b>\$453,680</b>	<b>82%</b>
<b>REMAINING FUNDS TO COVER EXPENDITURES (Actuals)</b>			<b>\$942,645</b>		