

Newsletter

No. 05-23



May 17, 2023



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The Credit Union Department (CUD) is the state agency that regulates and supervises credit unions chartered by the State of Texas. The Department is professionally accredited by the National Association of State Credit Union Supervisors (NASCUS) certifying that CUD maintains the highest standards and practices in state credit union supervision.

Our **Mission** is to safeguard the public interest, protect the interests of credit union members and promote public confidence in credit unions.

Credit Union Commission

The Commission is the policy making body for CUD. The Commission is a board of private citizens appointed by and responsible to the Governor of Texas.

Members:

Jim Minge, Chair Elizabeth L. "Liz" Bayless David Bleazard Karyn C. Brownlee Beckie Stockstill Cobb David F. Shurtz Kay Rankin-Swan

Next Commission Meeting

Friday, August 11, 2023, beginning at 9:00 a.m. in the offices of CUD.

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BSA Training and Certification Provided in Texas, November 5-9, 2023

Bank Secrecy Act (BSA) and Anti-Money Laundering (AML)-related crimes are evolving, and members expect you to protect them from these threats while still providing the services they need. A thorough understanding is necessary to keep your members safe and your credit union compliant.

The CUNA BSA/AML Certification Conference with NASCUS is scheduled to hone your acumen as a reliable, confident authority on all things relevant to the BSA, culminating in the chance to earn or recertify a Bank Secrecy Act Compliance Specialist (BSACS) designation. This year the training is being provided in Plano, Texas November 5th through the 9th.

Learn about the latest in financial crimes, including:

- Bank Secrecy Act (BSA)
- Anti-Money Laundering Act (AML)
- Countering the financing of terrorism (CFT)
- Elder abuse
- Human trafficking
- How to protect your members and credit union

The agenda also includes relevant general sessions for all levels.

Who should attend:

BSA officers, compliance officers, CEOs, risk managers, examiners (state and federal), operations professionals with BSA-related duties

A link for more information can be found here:

https://link.zixcentral.com/u/2237ac83/ruiOPoPd7RGIoNgRh3soMg?u=https%3A%2F%2Fwww.cuna.org%2Fcontent%2Fcuna%2Fcuna-org%2Fevents%2Fcuna bsa aml certificationconferencewithnascus2023.html



2023 Annual Credit Union Survey

I would like to thank each of you that participated in the 2023 Annual Survey. The feedback we received from credit unions is valuable, and the Department is committed to continually enhancing its examination and regulatory oversight whenever possible. We are pleased by the positive comments we received and continue to strive to be an effective and efficient regulator.

We appreciate all the views expressed and would like to encourage you to provide additional comments or suggestions throughout the year. The agency relies on your feedback to identify concerns. Your thoughtful comments contribute to the success of our agency.

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Publication Deadlines

In order to meet the submission deadlines for the applicable issues of the Texas Register, it is necessary for the Department to establish the schedule shown below. Completed applications received after the deadline for the month cannot be published until the following month.

Publication Date	Application Deadline
June 2023 July 2023	Friday, June 16 Friday, July 14
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Applications Approved

There were no applications approved.

Applications Received

The following applications were received and will be published in the **May 26, 2023,** issue of the *Texas Register*.

Field of Membership:

ALLIANCE CU (Lubbock) - Persons who live, worship, work, or attend school, and businesses and other legal entities located in Swisher, Castro, Randall, Potter, Kent, Fisher, Scurry, Mitchell, Coke, Tom Green, Dawson, Borden, Howard, Nolan, Gaines, Andrews, Runnels, Concho, Martin, Yoakum, Cochran, Bailey, and Parmer Counties, Texas.

Applications Received (Continued)

Merger or Consolidation:

An application was received from **Kilgore Shell Employees Federal Credit Union** (Kilgore), seeking approval to merge with **Telco Plus Credit Union** (Longview), with the latter being the surviving credit union.

Application Withdrawn

Merger or Consolidation (Withdrawn):

An application was received from **Priority Postal Credit Union** (Pasadena) seeking approval to merge with **USI Federal Credit Union** (La Porte), with the latter being the surviving credit union.

Upcoming Holiday Schedule for CUD

The Department's Office will be closed on Monday, May 29th in observance of Memorial Day.

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This newsletter is produced monthly as a part of the Department's continued communication outreach with the credit unions it regulates. Delivery is generally provided by electronic notification of its availability on the Department's website.

Suggestions and comments concerning the newsletter, or its content are welcomed.

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To learn more about CUD click http://www.cud.texas.gov or contact us at 914 E. Anderson Lane, Austin, TX 78752

